

Abbreviated Accounts for the Year Ended 30 November 2016

for

J.E. PUTNEY AND SONS (PLASTERERS) LTD.

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for the Year Ended 30 November 2016

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J.E. PUTNEY AND SONS (PLASTERERS) LTD.

Company Information
for the Year Ended 30 November 2016

DIRECTORS:

Mr K V Putney
Mrs C J Putney
Mr J Putney

REGISTERED OFFICE:

The Retreat
406 Roding Lane South
Woodford Green
Essex
IG8 8EY

REGISTERED NUMBER:

03236320 (England and Wales)

ACCOUNTANTS:

Nordens
The Retreat
406 Roding Lane South
Woodford Green
Essex
IG8 8EY

Abbreviated Balance Sheet
30 November 2016

	Notes	30.11.16 £	£	30.11.15 £	£
FIXED ASSETS					
Intangible assets	2		2,930		-
Tangible assets	3		<u>38,957</u>		<u>22,435</u>
			41,887		22,435
CURRENT ASSETS					
Debtors		147,982		204,588	
Cash at bank		<u>197,415</u>		<u>457,268</u>	
		345,397		661,856	
CREDITORS					
Amounts falling due within one year		<u>31,440</u>		<u>224,360</u>	
NET CURRENT ASSETS			313,957		437,496
TOTAL ASSETS LESS CURRENT LIABILITIES			355,844		459,931
CAPITAL AND RESERVES					
Called up share capital	4		310		310
Profit and loss account			<u>355,534</u>		<u>459,621</u>
SHAREHOLDERS' FUNDS			355,844		459,931

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 1 May 2017 and were signed on its behalf by:

Mr K V Putney - Director

Notes to the Abbreviated Accounts
for the Year Ended 30 November 2016

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Website development costs

Website costs are amortised over their useful life of 3 years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

2. **INTANGIBLE FIXED ASSETS**

	Total £
COST	
Additions	<u>4,395</u>
At 30 November 2016	<u>4,395</u>
AMORTISATION	
Amortisation for year	<u>1,465</u>
At 30 November 2016	<u>1,465</u>
NET BOOK VALUE	
At 30 November 2016	<u><u>2,930</u></u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 November 2016

3. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 December 2015	66,006
Additions	<u>27,577</u>
At 30 November 2016	<u>93,583</u>
DEPRECIATION	
At 1 December 2015	43,571
Charge for year	<u>11,055</u>
At 30 November 2016	<u>54,626</u>
NET BOOK VALUE	
At 30 November 2016	<u>38,957</u>
At 30 November 2015	<u>22,435</u>

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:
Number: Class Nominal 30.11.14 30.11.13
value: £ £
10 Ordinary A £1 10 10
100 Ordinary B £1 100 100
100 Ordinary C £1 100 100
100 Ordinary D £1 100 100

310 310

5. **RELATED PARTY DISCLOSURES**

During the year, total dividends of £75,000 (2015 - £126,000) were paid to the directors .

Mr K V Putney
Company director and shareholder.

The below amount is interest free.

	30.11.16 £	30.11.15 £
Amount due from/(to) related party at the balance sheet date	<u>19,955</u>	<u>(184)</u>

Mrs C J Putney
Company director and shareholder.

The below amount is interest free.

	30.11.16 £	30.11.15 £
Amount due from related party at the balance sheet date	<u>19,955</u>	<u>-</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 November 2016

5. **RELATED PARTY DISCLOSURES - continued**

Mr J Putney

Company director and shareholder.

The below amount is interest free.

	30.11.16	30.11.15
	£	£
Amount due from related party at the balance sheet date	<u>19,955</u>	<u>-</u>

6. **ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is Mr K V Putney.

Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
J.E. PUTNEY AND SONS (PLASTERERS) LTD.

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of J.E. PUTNEY AND SONS (PLASTERERS) LTD. for the year ended 30 November 2016 which comprise the Profit and Loss Account, the Balance Sheet, the Cash Flow Statement, the Statement of Total Recognised Gains and Losses and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of J.E. PUTNEY AND SONS (PLASTERERS) LTD., as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of J.E. PUTNEY AND SONS (PLASTERERS) LTD. and state those matters that we have agreed to state to the Board of Directors of J.E. PUTNEY AND SONS (PLASTERERS) LTD., as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than J.E. PUTNEY AND SONS (PLASTERERS) LTD. Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that J.E. PUTNEY AND SONS (PLASTERERS) LTD. has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of J.E. PUTNEY AND SONS (PLASTERERS) LTD.. You consider that J.E. PUTNEY AND SONS (PLASTERERS) LTD. is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of J.E. PUTNEY AND SONS (PLASTERERS) LTD.. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Nordens
The Retreat
406 Roding Lane South
Woodford Green
Essex
IG8 8EY

Date:

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.