

REGISTERED NUMBER: 03236320 (England and Wales)

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30TH NOVEMBER 2010

FOR

J E PUTNEY & SONS (PLASTERERS) LIMITED

WEDNESDAY



AJZY6TNC
A36 27/04/2011 168
COMPANIES HOUSE

J E PUTNEY & SONS (PLASTERERS) LIMITED

CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30TH NOVEMBER 2010

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

J E PUTNEY & SONS (PLASTERERS) LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30TH NOVEMBER 2010

DIRECTOR K V PUTNEY

SECRETARY: MRS C J PUTNEY

REGISTERED OFFICE. HOO HALL LODGE
OAK ROAD
RIVENHALL
WITHAM
ESSEX
CM8 3HG

REGISTERED NUMBER: 03236320 (England and Wales)

ACCOUNTANTS: ENGELSMAN & CO
THE ESTATE HOUSE
201 HIGH ROAD
CHIGWELL
ESSEX
IG7 5BJ

J E PUTNEY & SONS (PLASTERERS) LIMITED

ABBREVIATED BALANCE SHEET
30TH NOVEMBER 2010

	Notes	2010 £	2009 £
FIXED ASSETS			
Intangible assets	2	-	-
Tangible assets	3	11,840	13,571
		<u>11,840</u>	<u>13,571</u>
CURRENT ASSETS			
Debtors		3,983	12,272
Cash at bank and in hand		50,387	57,130
		<u>54,370</u>	<u>69,402</u>
CREDITORS			
Amounts falling due within one year		55,918	41,682
		<u>55,918</u>	<u>41,682</u>
NET CURRENT (LIABILITIES)/ASSETS		(1,548)	27,720
TOTAL ASSETS LESS CURRENT LIABILITIES		10,292	41,291
CREDITORS			
Amounts falling due after more than one year		3,082	3,082
		<u>3,082</u>	<u>3,082</u>
NET ASSETS		<u>7,210</u>	<u>38,209</u>
CAPITAL AND RESERVES			
Called up share capital	4	210	210
Profit and loss account		7,000	37,999
		<u>7,210</u>	<u>38,209</u>
SHAREHOLDERS' FUNDS		<u>7,210</u>	<u>38,209</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th November 2010

The members have not required the company to obtain an audit of its financial statements for the year ended 30th November 2010 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

J E PUTNEY & SONS (PLASTERERS) LIMITED

ABBREVIATED BALANCE SHEET - continued
30TH NOVEMBER 2010

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 31st March 2011 and were signed by



K. V. PUTNEY - Director

The notes form part of these abbreviated accounts

J E PUTNEY & SONS (PLASTERERS) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30TH NOVEMBER 2010

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Goodwill

Goodwill is determined by comparing the amount paid on the acquisition of a business and the aggregate fair value of its separable net assets, and is written off over its estimated economic life

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1st December 2009	
and 30th November 2010	30,000
AMORTISATION	
At 1st December 2009	
and 30th November 2010	30,000
NET BOOK VALUE	
At 30th November 2010	-
At 30th November 2009	-

J E PUTNEY & SONS (PLASTERERS) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30TH NOVEMBER 2010

3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st December 2009	46,803
Additions	1,698
	<hr/>
At 30th November 2010	48,501
	<hr/>
DEPRECIATION	
At 1st December 2009	33,232
Charge for year	3,429
	<hr/>
At 30th November 2010	36,661
	<hr/>
NET BOOK VALUE	
At 30th November 2010	11,840
	<hr/>
At 30th November 2009	13,571
	<hr/>

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid				
Number	Class	Nominal value	2010 £	2009 £
10	ordinary A	£1	10	10
			<hr/>	<hr/>
 Allotted and issued				
Number	Class	Nominal value	2010 £	2009 £
100	Share capital 'B'	£1	100	100
100	Share capital 'C'	£1	100	100
			<hr/>	<hr/>
			200	200
			<hr/>	<hr/>