

REGISTERED NUMBER: 03236320 (England and Wales)

**ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30TH NOVEMBER 2007**

**FOR**

**J E PUTNEY & SONS (PLASTERERS) LIMITED**

TUESDAY



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28/10/2008

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COMPANIES HOUSE

**J E PUTNEY & SONS (PLASTERERS) LIMITED**

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**FOR THE YEAR ENDED 30TH NOVEMBER 2007**

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**J E PUTNEY & SONS (PLASTERERS) LIMITED**

**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 30TH NOVEMBER 2007**

**DIRECTOR:**

K V PUTNEY

**SECRETARY:**

MRS C J PUTNEY

**REGISTERED OFFICE:**

7 HAWKESBURY CLOSE  
CANVEY ISLAND  
ESSEX  
SS8 0E2

**REGISTERED NUMBER:**

03236320 (England and Wales)

**ACCOUNTANTS:**

ENGELSMAN & CO  
THE ESTATE HOUSE  
201 HIGH ROAD  
CHIGWELL  
ESSEX  
IG7 5BJ

**J E PUTNEY & SONS (PLASTERERS) LIMITED**

**ABBREVIATED BALANCE SHEET**  
**30TH NOVEMBER 2007**

	Notes	2007 £	2006 £
<b>FIXED ASSETS</b>			
Intangible assets	2	-	-
Tangible assets	3	23,981	18,253
		<u>23,981</u>	<u>18,253</u>
<b>CURRENT ASSETS</b>			
Debtors		4,232	22,184
Cash at bank and in hand		71,262	12,751
		<u>75,494</u>	<u>34,935</u>
<b>CREDITORS</b>			
Amounts falling due within one year		<u>34,592</u>	<u>38,223</u>
<b>NET CURRENT ASSETS/(LIABILITIES)</b>		<u>40,902</u>	<u>(3,288)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>64,883</u>	<u>14,965</u>
<b>CREDITORS</b>			
Amounts falling due after more than one year		<u>9,766</u>	<u>9,637</u>
<b>NET ASSETS</b>		<u><u>55,117</u></u>	<u><u>5,328</u></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	4	10	10
Profit and loss account		<u>55,107</u>	<u>5,318</u>
<b>SHAREHOLDERS' FUNDS</b>		<u><u>55,117</u></u>	<u><u>5,328</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30th November 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 30th November 2007 in accordance with Section 249B(2) of the Companies Act 1985

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

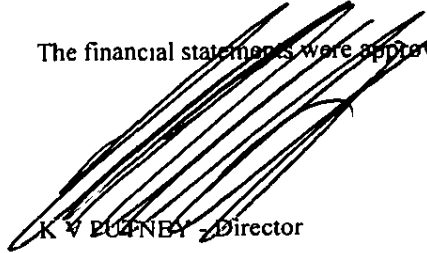
The notes form part of these abbreviated accounts

**J E PUTNEY & SONS (PLASTERERS) LIMITED**

**ABBREVIATED BALANCE SHEET - continued**  
**30TH NOVEMBER 2007**

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the director on 22nd February 2008 and were signed by

A large, stylized handwritten signature in black ink, consisting of several overlapping diagonal strokes, covering the text 'The financial statements were approved by the director on 22nd February 2008 and were signed by'.

K V PUTNEY - Director

The notes form part of these abbreviated accounts

**J E PUTNEY & SONS (PLASTERERS) LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 30TH NOVEMBER 2007**

**1 ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax

**Goodwill**

Goodwill is determined by comparing the amount paid on the acquisition of a business and the aggregate fair value of its separable net assets, and is written off over its estimated economic life

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

**Pensions**

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

**2 INTANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1st December 2006 and 30th November 2007	<u>30,000</u>
<b>AMORTISATION</b>	
At 1st December 2006 and 30th November 2007	<u>30,000</u>
<b>NET BOOK VALUE</b>	
At 30th November 2007	<u><u>-</u></u>
At 30th November 2006	<u><u>-</u></u>

**J E PUTNEY & SONS (PLASTERERS) LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
**FOR THE YEAR ENDED 30TH NOVEMBER 2007**

**3 TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1st December 2006	36,138
Additions	9,665
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At 30th November 2007	45,803
	<hr/>
<b>DEPRECIATION</b>	
At 1st December 2006	17,884
Charge for year	3,938
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At 30th November 2007	21,822
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<b>NET BOOK VALUE</b>	
At 30th November 2007	23,981
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At 30th November 2006	18,254
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**4 CALLED UP SHARE CAPITAL**

Authorised, allotted, issued and fully paid		Nominal value	2007 £	2006 £
Number	Class			
10	ordinary	£1	10	10
			<hr/>	<hr/>