

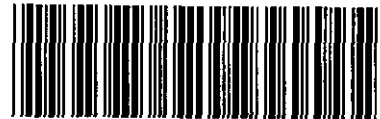
REGISTERED NUMBER: 03236320 (England and Wales)

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30TH NOVEMBER 2006

FOR

J E PUTNEY & SONS (PLASTERERS) LIMITED

WEDNESDAY



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COMPANIES HOUSE

J E PUTNEY & SONS (PLASTERERS) LIMITED

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FOR THE YEAR ENDED 30TH NOVEMBER 2006

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J E PUTNEY & SONS (PLASTERERS) LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 30TH NOVEMBER 2006

DIRECTOR: K V PUTNEY

SECRETARY: MRS C J PUTNEY

REGISTERED OFFICE: 7 HAWKESBURY CLOSE
CANVEY ISLAND
ESSEX
SS8 0E2

REGISTERED NUMBER: 03236320 (England and Wales)

ACCOUNTANTS: ENGELSMAN & CO
THE ESTATE HOUSE
201 HIGH ROAD
CHIGWELL
ESSEX
IG7 5BJ

J E PUTNEY & SONS (PLASTERERS) LIMITED

ABBREVIATED BALANCE SHEET
30TH NOVEMBER 2006

	Notes	2006		2005	
		£	£	£	£
FIXED ASSETS:					
Intangible assets	2		-		3,000
Tangible assets	3		18,253		20,227
			<u>18,253</u>		<u>23,227</u>
CURRENT ASSETS:					
Stocks		-		2,500	
Debtors		22,184		13,545	
Cash at bank and in hand		12,751		1,664	
		<u>34,935</u>		<u>17,709</u>	
CREDITORS: Amounts falling due within one year		<u>38,223</u>		<u>18,132</u>	
NET CURRENT LIABILITIES:			<u>(3,288)</u>		<u>(423)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			14,965		22,804
CREDITORS: Amounts falling due after more than one year			<u>9,637</u>		<u>12,493</u>
			<u>£5,328</u>		<u>£10,311</u>
CAPITAL AND RESERVES:					
Called up share capital	4		10		10
Profit and loss account			5,318		10,301
SHAREHOLDERS' FUNDS:			<u>£5,328</u>		<u>£10,311</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30th November 2006.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th November 2006 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

J E PUTNEY & SONS (PLASTERERS) LIMITED

ABBREVIATED BALANCE SHEET
30TH NOVEMBER 2006

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the director on 12th January 2007 and were signed by:



K W PUTNEY Director

The notes form part of these abbreviated accounts

J E PUTNEY & SONS (PLASTERERS) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30TH NOVEMBER 2006

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill is determined by comparing the amount paid on the acquisition of a business and the aggregate fair value of its separable net assets, and is written off over its estimated economic life.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	20% reducing balance
Motor vehicles	25% reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

2. INTANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1st December 2005	
and 30th November 2006	30,000
AMORTISATION:	
At 1st December 2005	27,000
Charge for year	3,000
At 30th November 2006	30,000
NET BOOK VALUE:	
At 30th November 2006	-
At 30th November 2005	3,000

J E PUTNEY & SONS (PLASTERERS) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30TH NOVEMBER 2006

3. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1st December 2005	33,938
Additions	2,200
	<hr/>
At 30th November 2006	36,138
	<hr/>
DEPRECIATION:	
At 1st December 2005	13,712
Charge for year	4,173
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At 30th November 2006	17,885
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NET BOOK VALUE:	
At 30th November 2006	18,253
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At 30th November 2005	20,227
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4. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	2006 £	2005 £
10	ordinary	£1	10 <hr/>	10 <hr/>