

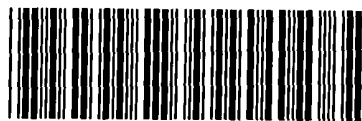
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Charity Registration No. 1014056

Company Registration No. 03236229 (England and Wales)

THE NAZ PROJECT (LONDON)
(A COMPANY LIMITED BY GUARANTEE)
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019

THURSDAY



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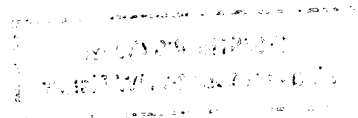
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COMPANIES HOUSE

THE NAZ PROJECT (LONDON)
(A COMPANY LIMITED BY GUARANTEE)
LEGAL AND ADMINISTRATIVE INFORMATION



Trustees	Uday Thakkar Sanjay Nazerali Tina St Leger Professor Mark Nelson Harry Clementson	(Appointed 1 October 2019)
Chief Executive and Company Secretary	Marion Wadibia	
Charity number	1014056	
Company number	03236229	
Registered office	30 Blacks Road London W6 9DT	
Auditor	HW Fisher Acre House 11-15 William Road London NW1 3ER United Kingdom	
Bankers	National Westminster Bank Plc 25 Shepherds Bush Green London W12 8PR	

THE NAZ PROJECT (LONDON)
(A COMPANY LIMITED BY GUARANTEE)
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THE NAZ PROJECT (LONDON)
(A COMPANY LIMITED BY GUARANTEE)
TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2019

NAZ Project London: Annual Report 2019/20

The Trustees present their report and financial statements for the year ended 31 March 2019, which also contains the directors' report as required by company law.

The financial statements have been prepared in accordance with the accounting policies set out in Note 1 to the financial statements and comply with the Charitable company's Memorandum and Articles of Association, the Companies Act 2006, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland ("FRS102").

Objectives and Activities

The charity was incorporated on 9 August 1996 and is governed by its articles and memorandum of association, which were amended by special resolution on 15 October 2002.

Nazir was a Pakistani Muslim, married with two children. He was also a closeted gay man who had AIDS. When his status became public, he was rejected by his mosque, ostracised by his community and found no social support that understood that he had more than one identity.

NAZ was set up in his memory and is one of the largest sexual health charities in London initiated and led by ethnic minorities. It is also one of the longest established charities of this type and focuses predominantly on sexual health improvement and HIV support services for Black Asian and Minority Ethnic (BAME) communities.

The work of the organisation is delivered through four key work streams:

1. HIV care and support services, for people living with and affected by HIV
2. Sexual Health Promotion including targeted support for BAME LGBT communities, faith communities and those at risk of acquiring HIV, STI's and experiencing poor sexual health
3. Clinical Services: HIV and STI testing and screening, as well as counselling services
4. Research, influencing and policy development

The NAZ board, staff and volunteers are recruited from the communities we seek to impact and support is available in multiple languages. Today, NAZ offers the most relevant range of sexual health services and programmes, specifically for men and women from BAME communities.

THE NAZ PROJECT (LONDON)
(A COMPANY LIMITED BY GUARANTEE)
TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2019

Public Benefit

The trustees confirm they have complied with the duty in Section 17 of the Charities Act 2011, to have due regard to the Charity Commission's general guidance on public benefit. The purpose of the charity is enshrined in its objectives and mission statement. The trustees ensure this is carried out for the public benefit by delivering a range of activities to meet its intent.

Reserves Policy

The trustees have agreed a reserves policy whereby the free reserves (unrestricted funds held in net current assets, excluding funds held in tangible fixed assets) held by the charity should be equivalent to the value of approximately 3 months of non-discretionary resources expended (£200,000).

As at 31 March 2019 free reserves, as defined above, amount to £219,006. This was an increase of £32,109 (2018: £186,897). The increase in free reserves meets the trustees' stated strategic objective of achieving the free reserves figure within 3 to 5 years.

A significant proportion of current costs is funded by restricted income, from a variety of funders, and is therefore predictable and managed. Should the level of funding decrease significantly then associated costs would also decrease and free reserves would enable current activities to continue in the short term.

The charity continues its focus on balancing the current needs of delivering critical prevention and support services, meeting the needs of its beneficiaries, whilst increasing its free reserves to the level determined by its policy.

Recruitment, induction and training of trustees

The governing body of the charity is the board of trustees which, as at 31 March 2019 comprised of five members. The trustees who served during the year and up to the date of signature of the financial statements were:

Uday Thakkar (Chair)

Sanjay Nazerali

Tina St Leger

Harry Clementon

Professor Mark Nelson

THE NAZ PROJECT (LONDON)
(A COMPANY LIMITED BY GUARANTEE)
TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2019

Trustees are appointed by an open recruitment process. Potential trustees can be recruited through recommendation, referral from a recruiting organisation or as a result of advertisement. Potential trustees will, in the first instance, be met by the CEO and or Chair and be given an overview of the organisation from an operational perspective. They will be given written background information about the organisation and will be invited to meet with representatives of the board. The subsequent meeting with members of the board will ascertain their skills, background and professional experience of working within a governance role. Following this meeting and upon receipt of references, recommendations will be made to the board of trustees and, if there is agreement, the new candidate will be invited to attend the subsequent board meeting.

The Company Secretary will then notify Companies House of the appointment. Trustees are appointed for a period of four years and can serve for a maximum of eight years. Each of the trustees is also a member of the company and guarantees to contribute up to £1 to the assets of the company in the event of a winding up. The Trustees delegate the day-to-day management duties of the organisation to the CEO and Senior Management Team.

Risk Factors

Area	Issue	Mitigation
Financial	<ul style="list-style-type: none"> - Insufficient funds raised to meet costs - Loss of contract due to the commissioning environment - Loss of contract due to poor performance 	<ul style="list-style-type: none"> - A significant proportion of current costs is funded by restricted income, from a variety of funders, and is therefore predictable and managed - Expansion of new funders and partnerships within the funding mix continues - Programmes matrix updated once a month, any failing programmes identified with mitigations in place
Programs	<ul style="list-style-type: none"> - Failure to complete objectives - Failure to recruit appropriate staff to deliver against contract 	<ul style="list-style-type: none"> - Management and staff clear on each project objective, hi touch relationship with key funders re programmes
Clinical	<ul style="list-style-type: none"> - Staff and volunteers performing point of care testing, not competent 	<ul style="list-style-type: none"> - Staff and volunteers trained once a year, monthly supervision for those providing HIV/STI testing
HR	<ul style="list-style-type: none"> - Adequate succession plans in place - Appraisals and staff training 	<ul style="list-style-type: none"> - Strong SMT, clear existing plans in place for the senior and specialist roles - Yearly appraisals and staff training and personal development opportunities available

THE NAZ PROJECT (LONDON)
(A COMPANY LIMITED BY GUARANTEE)
TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2019

Board of Trustees

Uday Thakkar Chair	Sanjay Nazerali	Tina St Ledger
Professor Mark Nelson	Harry Clementson Treasurer	

NAZ Medical Board.

Dr Hamish Mohammed (Chair)		
Dr Vanessa Apea	Dr Rageshri Dhariywan	Dr Charles Mahzude

Senior Management Team

Marion Wadibia Chief Executive	Elaine Cunnea Head of Counselling	Christabel Kunda Testing Faith Lead
Kim Hawkins Operations Manager	Fraser Cook Director of Programmes	Priyanka Goel Programme Manager
Josh Rivers Director of Communications		

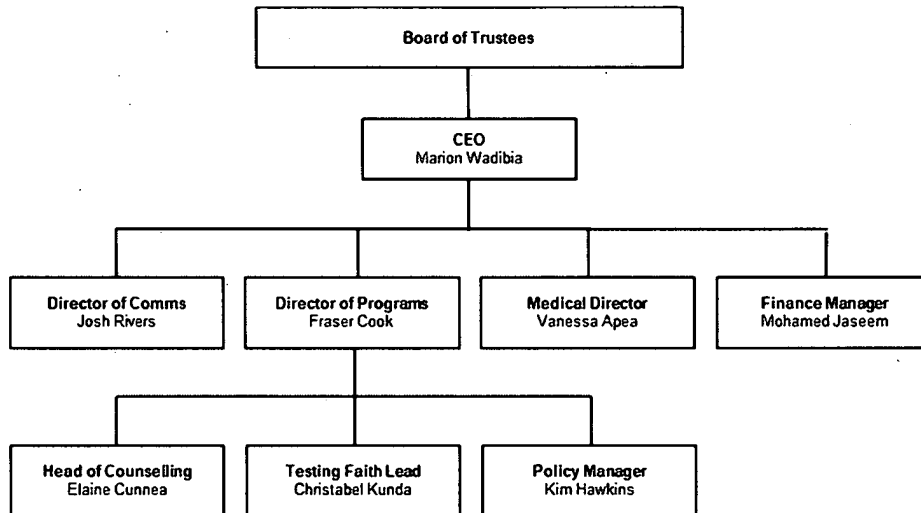
The Trustees wish to thank all the staff and volunteers who have played a part in the successful delivery of services during the course of the year.

Full Time	Part Time	Volunteers
4	22	66

THE NAZ PROJECT (LONDON)
(A COMPANY LIMITED BY GUARANTEE)
TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2019

NAZ Organisational Chart



Pay and Remuneration

NAZ is committed to the principle of equal pay for men and women. In this context 'pay' includes not only remuneration, but also other benefits such as promotion and training opportunities and access to facilities provided within the employment package from time to time. NAZ is committed to introducing and maintaining pay systems which are free from sexual bias.

Women and men employed by us are entitled to equal pay if they are undertaking work which is substantially similar or is of equal value to the organisation, unless there are specific and clear reasons unconnected with their sex which explain and justify a differential in pay. In some cases, individuals carrying out similar work may receive different salaries because of seniority, qualifications and other such factors.

Pay scales are in line with national averages for the activities nominated. Any increase to pay will be subject to a board motion, and agreement with the Finance Manager, Line Manager and CEO. Any increase will take effect from 1 July following the review. Pay will not be reviewed whilst employees are in their probationary period.

THE NAZ PROJECT (LONDON)
(A COMPANY LIMITED BY GUARANTEE)
TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2019

The trustees, staff and clients of NAZ would like to take this opportunity to thank all the funders from 2019/20. Without their invaluable support, it would not have been possible to operate.

Funders	Area
<ul style="list-style-type: none"> - NHS (Camden and Islington Boroughs) - Public Health England - Turning Point (Hammersmith and Fulham, Kensington and Chelsea, and Westminster Boroughs) - Terrence Higgins Trust (Brent, Ealing, Harrow and Hillingdon Boroughs) - Lambeth, Southwark, Lewisham Boroughs - Gilead 	Prevention
<ul style="list-style-type: none"> - Big Lottery - MAC Aids - Gilead 	HIV Care and Support
<ul style="list-style-type: none"> - Big Lottery 	Clinical Services
<ul style="list-style-type: none"> - Gilead MSD 	Policy and Research

Summary of Results

The net incoming resources for the year amounted to £1,138,872. Restricted reserves carried forward amounted to £49,088 Unrestricted reserves to be carried forward amounted £325,735.

NAZ is a sexual health charity whose services are dedicated to people experiencing better sexual health. We do this because there is a significant gap in the sexual health outcomes of Black Asian Minority Ethnic (BAME) communities, compared to the general population. Everything NAZ does works to reverse this trend. In addition to a programme of project work aimed at improving sexual health equality, NAZ addresses these inequalities through influencing policy and practice. We seek to promote the needs of BAME communities and bring the latter to the attention of government, health providers and other third sector organisations with the aim of sharing best practice and ensuring appropriate service provision.

THE NAZ PROJECT (LONDON)
(A COMPANY LIMITED BY GUARANTEE)
TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2019

Introduction

The UK HIV sector rejoiced this year - new HIV diagnosis continued to fall. London is fast becoming the envy of the global HIV sector and is set to meet the UNAIDS global target to end all new HIV diagnosis by 2030 shortly. There is less rejoicing, however within BAME communities. The fall in new HIV diagnosis is not being experienced by BAME communities at the same rate that it has with other key populations. Couple this with the lack of take up for PrEP and an ever decreasing funding pool and we have challenging times.

More clients are now being forced on Universal Credit and this has had an impact on their income-based entitlement. There has also been an increase in sanctions being imposed for non-compliance of addressing internet journals. This is a problem for our clients where English is not their first language and computer skills are still in development.

Despite this NAZ, has been working hard to improve the sexual health outcomes of BAME communities.

	2017/18	2018/19
Condoms distributed to BAME MSM	10,000	20,000
Number of people supported by group sessions	436	405
Number of people supported living with HIV	334	414
Counselling sessions	600	578
1: 2:1 assessments	700	728
Volunteering and mentoring opportunities	76	66
Rapid HIV tests delivered by NAZ staff	1,060	1,068
Percentage of people never tested for HIV before	49%	55%
New UK diagnoses of HIV as a result of NAZ intervention	18	18

We continue to see clients from across all 33 London boroughs and have a steady inflow of clients from outside of London.

**THE NAZ PROJECT (LONDON)
(A COMPANY LIMITED BY GUARANTEE)
TRUSTEES' REPORT (CONTINUED)**

FOR THE YEAR ENDED 31 MARCH 2019

Key highlights during the year include:

- The creation of the thought leadership arm of NAZ - Back2BLAQUE
- nOSCARS special guest speaker Swati Mandela, interviews with ITV News, Sky News and the Voice Newspaper
- Partnership work with LGBT Faith advocates to address HIV stigma and discrimination among the LGBT Faith community.
- FACES – the NAZ film won the LGBT Durban Film Festival and was nominated for the Durban film festival
- Lets STOP HIV the prevention programme for Latin American communities doubles its impact from the previous year
- Income grew from £1,128,395 to £1,138,872.

1 – HIV Care and support services

The HIV Care and Support Service is one of the four thematic workstreams at NAZ. The programme is funded and supported by Big Lottery.

The service is designed to support people living with HIV. Our beneficiaries include South Asians, Muslims, Horn of Africans, Portuguese speakers, Spanish speakers (mainly Latin American), other Africans and Black and dual heritage Caribbeans.

We offer one to one peer support, group support, counselling and welfare advocacy across five groups: NAZ Latina, NAZ Africa, NAZ South Asia, Muslims in the City and NAZ Vidas.

Highlights:

- 280 people living with HIV (PLWHIV) participated in 30 peer support sessions, taking place in multiple languages
- 532 BAME people tested, all reactive individuals are linked into hospital care and are offered psychological support
- Successful advocacy cases: 68 housing, 27 benefit, 35 cases of immigration were dealt with.
- Joyful Noise Choir performed at BIHIVA World AIDS Day and GILEAD World AIDS Day events
- Partnership work with LGBT Faith looking at how we can address HIV stigma and discrimination among LGBT communities and also increase our testing within these groups using positive advocates

**THE NAZ PROJECT (LONDON)
(A COMPANY LIMITED BY GUARANTEE)
TRUSTEES' REPORT (CONTINUED)**

FOR THE YEAR ENDED 31 MARCH 2019

2 Prevention

Let's Stop HIV

Let's Stop HIV is a joint campaign between NAZ's Spanish and Portuguese-speaking community based organisations. NAZ presented a poster at the PHE annual conference on 'Let's Stop HIV:

Highlights:

- 418 HIV tests, 14 reactive results (reactivity rate 3.3%)
- 12,000 condoms distributed
- 6,000 HIV-related leaflets in Spanish and Portuguese distributed
- 44 Educational presentations attended by 1,600 people
- 42 Outreach activities engaging 2,600 people

Media coverage for this programme is high, 73 articles, radio and TV appearances in local Latin American Press and social media platforms.

RISE Partnership

RISE is a partnership between NAZ, Race Equality Foundation (REF), London Friend Antidote and GMFA for sexual health promotion services to Black African and Caribbean heterosexual adults (BAC) and Gay, Bisexual and Men Who Have Sex with Men (MSM) with specific vulnerabilities in Lambeth, Southwark and Lewisham (LSL).

Highlights:

- BAC - 321 tests administered to BAC heterosexual clients, 90% of clients never tested before, and 45% linked to their local GUM clinics for regular checks
- 2,622 service users provided with community outreach
- 29 volunteers recruited and trained in community champion roles, who delivered 816 hours work in their communities
- 36 services users provided with behavioural change mentoring interventions
- 42,200 postcards distributed, and small media promoting RISE activity
- 2 training programs delivered to professionals
- 59 BAME MSM POCT provided, 36 service users mentored, 13 peer support groups, and 1 sexual health workshop for MSM

THE NAZ PROJECT (LONDON)
(A COMPANY LIMITED BY GUARANTEE)
TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2019

Testing Faith

Is an intervention designed to support Black Majority Faiths to be part of the HIV care continuum.
This activity sits under the RISE programme:

Highlights

Interviews on Adventist Radio and Premier Radio

BBQ for Faith leaders across LSL

12 different denominations supported with HIV prevention workshops

SASH Partnership

SASH offers sexual health services to people who live in three London boroughs: Westminster, Hammersmith & Fulham, and Kensington and Chelsea. SASH is a partnership led by Turning Point, alongside NAZ, London Friend, METRO Charity, and Marie Stopes UK. We work through several interventions to reach our target audience which includes: Asian, Bangladeshi, Arab and Indian, African, African Caribbean and White including white other than British

Highlights:

- 109 Community-based awareness raising events
- 1,839 1-2-1 case work, advocacy and referral
- 140 Counselling hours

ONWL and Hillingdon Partnership

ONWL is a partnership between NAZ, Terrence Higgins Trust and Hillingdon working across Outer North West London, to deliver sexual and reproductive health and HIV services across Brent, Ealing, Harrow, and Hillingdon boroughs, each of which has significant proportions of BAME communities.

Highlights:

- 666 - Service users attending behaviour change and support groups
- 692 Service users attending peer mentoring sessions
- 19 Service users benefited by POCT/self-testing/coaching
- 71 Volunteers

THE NAZ PROJECT (LONDON)
(A COMPANY LIMITED BY GUARANTEE)
TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2019

Soul Sisters

Soul Sisters is a programme to promote sexual health and HIV awareness to Violence Against Women (VAW) organisations. Women who experience intimate partner violence are 1.5 times more likely to acquire HIV and other STIs, as well as increased rates of poor reproductive health outcomes. The programme started in December and is set to support 8 organisations.

3 Clinical Services

Offering HIV tests within the community has proved to be a popular way to reach communities who do not always access clinical services. Our community testing offer includes testing at NAZ as well as clubs, churches, hair salons and local businesses'.

HIV Testing

HIV tests 1068

Gender

Cis Male 51%

Cis Female 48%

Others 1%

Ethnicity

Black (African, Caribbean, British) 35%

Latin American 32%

South Asian 10%

White 14%

Other BAME 9%

People never tested for HIV 55%

HIV reactive cases 18

THE NAZ PROJECT (LONDON)
(A COMPANY LIMITED BY GUARANTEE)
TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2019

Counselling Service

The NAZ Counselling service plays a vital role, within the charity in providing culturally specific therapeutic and wellbeing interventions, to safeguard better sexual health outcomes of BAME and LGBTQi communities across London. Via the delivery of individual sessions and group mental health and wellbeing workshops – in English and Spanish. The individual sessions and groups engage people living with HIV (PLWHIV) at multiple locations. The Counselling Service works for the wellbeing of people with, Anxiety, depression, bereavement, loss of familial relationships, coming out, gender identity, internalised homophobia, self-harm, suicide ideation, childhood sexual abuse (CSA), isolation (relating to seeking asylum) victims of intimate partner violence and victims of homophobic hate crime and multiple rape and force marriage.

Counselling Service: Sessions

The Counselling Service had delivered approximately 578 individual sessions. Due to the complexity of some case presentations; client sessions have been extended beyond the policy model of short-term therapy, adopted by NAZ, to end client work safely.

Counselling Service: Referral Pathways

- 10 Hammersmith The Broadway
- Galop
- GPs/Clinics
- London Friend
- Metro
- SASH (Hammersmith, Westminster RBKC)
- Stonewall Housing
- Lambeth Talking Therapies

THE NAZ PROJECT (LONDON)
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TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2019

Counselling Service: Wellbeing Outcomes

To understand the impact of therapeutic interventions, clients were asked to self-report, using the screening and diagnostic tools PHQ-9 for depression and GAD-7 for anxiety. Entering the service, clients had scores measuring in the upper ranges i.e. moderate to high, depression or anxiety. Self-reporting showed a marked decrease in presentation, up to 75% across depression or anxiety at the end of counselling sessions.

Item	Reduction	Notes
Physical Problem	-	Those reporting physical problems /disability no change
Eating disorder	-	Managed during counselling
Personality Problems	-	Client tended not to answer or did not understand question
Psychosis	N-	
Anxiety	R+	
Depression	R+	
Trauma and Abuse	R+	
Self Esteem	R+	
Living and Welfare	N-	
Sexual Difficulties	R+	
Work	N-	
Bereavement/Loss	R+	
HIV Status	R+	
Addiction	N-	

N- = Nominal change in wellbeing

R+ = Positive change in wellbeing

Counselling Service: Staffing

The Counselling Service has a Head of Service (part-time), 1 paid qualified therapist (part-time, direct report to NAZ), 1x paid qualified therapist, SASH (funding stream). 8 volunteer counsellors able to offer 5 languages Urdu, Punjabi, Swahili, Kikuyu, Spanish, Portuguese. Volunteers are from a range of therapeutic backgrounds – Psychoanalytic, Counselling Psychology, Integrative, Transpersonal and Person Centred. Successful recruitment of Urdu speaking therapist, Black male therapist and the relaunch of the Psychosexual therapy practice.

THE NAZ PROJECT (LONDON)
(A COMPANY LIMITED BY GUARANTEE)
TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2019

Counselling Service: Case Studies

Individual X. 29, female, queer, Southwark

The client comes from a strict Muslim background. The client presented with a self-reported history of an eating disorder from childhood and body dysmorphia. Following counselling, the client began to engage in more activities and realised that she was feeling good after she actively took part in her own life. Acknowledging her feelings and gaining and understanding of how 'stuck' she was about past traumas, she began to choose self-care and prioritise her own needs; before being able to support anyone else,

Individual Y. 38, female, lesbian, Asian, Hackney

Policy, Research and Influencing

This year we were bold in our ambition to host a multi stakeholder conversation about the inequalities in sexual health. We created Back2BLAQUE a thought leadership initiative, designed to inspire leaders to think differently BAME inequalities in HIV. We engaged with over 130 leaders: clinicians, activists, CEOs and faith leaders to review the inequalities in BAME communities impacted by HIV; allowing for a two-way discussion of the issues via a conversation. Three key themes emerged from the conversation:

1. Diversity and inclusion must become a key metric across sexual health and HIV, not only in outward-facing marketing and programming, but internally. From boardrooms to trustees, patrons and volunteers, the sexual health and HIV sector must embrace diversity and inclusion initiatives that both challenge existing and systemic biases, while creating clear pathways for advancement for people of diverse backgrounds and lived experiences.
2. Sexual health and HIV agencies must form more substantive and long-term partnerships with organisations serving more diverse communities, to not only share best practice for reaching marginalised communities at scale, but to ensure that BAME communities are receiving messaging and interventions from trusted sources. If BAME communities have been "hard to reach" it is because they have not responded to interventions that have not been designed for them.
3. Stigma, a long-standing global issue, remains a key barrier to progress, both because stigma exists within the clinical environment and in communities that have not been reached with updated and appropriate interventions. In order to combat this stigma both internally and externally, sexual health and HIV agencies must adopt more comprehensive strategies to tackle stigma within clinical settings and work with community and corporate partners who have reach and influence in BAME communities to actively pursue anti-stigma campaigns.

THE NAZ PROJECT (LONDON)
(A COMPANY LIMITED BY GUARANTEE)
TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2019

And there were also limitations:

- The size of the group could not provide the structure for a safe environment for participants to talk effectively about their failure and limitations. Some spoke of wanting to say more but not sure if it was safe to do so.
- Whilst many agreed in principle with the three key points above there was no system in place in which to measure, to what extent participants actively implemented these issues into their work plans.
- We alluded to but did not specifically call out the role that race plays in these inequalities, but this was a key theme across all discussions.

Our focus as a sexual health agency has always been to improve HIV, sexual and reproductive health outcomes for minority communities. But we have become more aware that the answers we need to understand about the inequalities in HIV outcomes may come from outside of the sector. Back2BLAQUE is an iterative process, which will allow us to keep searching for a better understanding of how-to bring equality to minority communities disproportionately impacted by HIV, through a conversation.

THE NAZ PROJECT (LONDON)
(A COMPANY LIMITED BY GUARANTEE)
TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2019

nOSCARS

The nOSCARS (NAZ Oscars) was set up in 2012 and is now the leading sector event to celebrate the achievements of charities and individuals working with BAME communities to challenge the inequalities and stigma around HIV and sexual health. This year we created the international award and the innovation award. Participants came from South Africa, USA, Sweden, Scotland and across the UK

nOSCARS 2018 Presenters

- Swati Mandela – Granddaughter of Nelson and Winnie Mandela
- Princess Tessy of Luxembourg
- Her Excellency Mrs Marie Ndjeka Opombo – Ambassador- DRC
- Patti Boulaye OBE – Singer, Author & Actress
- Andy Slaughter - MP, Hammersmith and Fulham
- Dr Ann Mitchell – Award winning Actress
- Melvin Odoom – Kiss FM host
- Linda Davidson – Technologist for Jamie Oliver Group
- Hugh Quarshie – TV & Film Actor
- Reverend Rose Hudson Wilkin – Chaplain to the Queen
- John Amaechi OBE – Organisational Psychologist

This year the nOSCARS 2019 was hosted by Kat B.

nOSCARS 2018 Winners

Award	Winner
Black African and Caribbean Award	Phil Samba
South Asian Award	Professor Rusi Jaspal
Faith Award	INERELA
Wellbeing Award	Daniel Thomas & Marc Morrison (Joyful Noise Choir)
Woman of the Year Award	Longret Kwardem
Media Award	Black Fly Zine
nOSCARS Fellowship	Beatrice Nabulya
Innovation Award	Nash Paragon Langley
Global Impact Award	Verify Health Ltd
LGBTQ+ Award	MNEK
Clinic of the Year	CLASH

THE NAZ PROJECT (LONDON)
(A COMPANY LIMITED BY GUARANTEE)
TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2019

Volunteering

NAZ's predominantly peer-led volunteering service makes a huge contribution to our clients and communities.

- This year, NAZ had 66 people volunteer or on placement with us, contributing around 3000 volunteering hours. We would like to acknowledge and thank each of them for their support improving the health of BAME communities and fighting stigma
- We had 14 people support our outreach work, raising awareness of HIV, NAZ and other services and distributing condoms

Plans for the future

In the next 12 months we will work to:

- Support the Fast Track City Conference taking place in London 7 September 2019
- Increase our reach with faith communities and create an annual thanksgiving service
- Expand JNC and create more opportunities for public performances
- Build the internal capabilities and structure of the organisation to make it more accountable
- Continue the Let's Stop HIV campaign to the Latin American Community
- Join up our approach on HIV/ sexual health and reproductive health in line with other health inequalities experienced by BAME communities
- Promote BAME leaders and thinkers through a traveling photographic exhibition which changes the narrative about BAME communities working to end the HIV epidemic

Disclosure of information to auditors

Each of the trustees has confirmed that there is no information of which they are aware which is relevant to the audit, or of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditors are aware of such information.

THE NAZ PROJECT (LONDON)
(A COMPANY LIMITED BY GUARANTEE)
TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2019

Auditors

In accordance with section 485 of the Companies Act 2006, a resolution proposing that HW Fisher be re-appointed as auditors of the company will be put to the Annual General Meeting.

On behalf of the Board of Trustees,

A handwritten signature in black ink, appearing to read 'Uday Thakkar', is written over a horizontal line.

Uday Thakkar

Trustee

Dated: 25 November 2019

THE NAZ PROJECT (LONDON)
(A COMPANY LIMITED BY GUARANTEE)
STATEMENT OF TRUSTEES' RESPONSIBILITIES
FOR THE YEAR ENDED 31 MARCH 2019

The trustees, who are also the directors of The Naz Project (London) for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

THE NAZ PROJECT (LONDON)
(A COMPANY LIMITED BY GUARANTEE)
INDEPENDENT AUDITOR'S REPORT
TO THE MEMBERS OF THE NAZ PROJECT (LONDON)

Opinion

We have audited the financial statements of The Naz Project (London) (the 'charity') for the year ended 31 March 2019 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and the notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2019 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charity's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of our audit:

- the information given in the trustees' report, which includes the directors' report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report included within the trustees' report has been prepared in accordance with applicable legal requirements.

THE NAZ PROJECT (LONDON)
(A COMPANY LIMITED BY GUARANTEE)
INDEPENDENT AUDITOR'S REPORT (CONTINUED)
TO THE MEMBERS OF THE NAZ PROJECT (LONDON)

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the trustees' report and from the requirement to prepare a strategic report.

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities, the trustees, who are also the directors of the charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: <http://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Sailesh Mehta (Senior Statutory Auditor)
for and on behalf of HW Fisher

Chartered Accountants

Statutory Auditor

Acre House
11-15 William Road
London
NW1 3ER
United Kingdom

19 December 2019

THE NAZ PROJECT (LONDON)
(A COMPANY LIMITED BY GUARANTEE)
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2019

Current financial year

		Unrestricted funds 2019 £	Restricted funds 2019 £	Total 2019 £	Total 2018 £
	Notes				
Income from:					
Grants and donations	3	134,770	302,243	437,013	390,904
Charitable activities	4	697,839	-	697,839	737,231
Other trading activities	5	2,670	1,350	4,020	260
Total income		835,279	303,593	1,138,872	1,128,395
Expenditure on:					
Charitable activities	6	809,538	332,634	1,142,172	1,111,273
Net incoming/(outgoing) resources before transfers		25,741	(29,041)	(3,300)	17,122
Gross transfers between funds	16	(6,150)	6,150	-	-
Net income/(expenditure) for the year/ Net movement in funds		19,591	(22,891)	(3,300)	17,122
Fund balances at 1 April 2018		306,144	71,979	378,123	361,001
Fund balances at 31 March 2019		325,735	49,088	374,823	378,123

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

THE NAZ PROJECT (LONDON)
(A COMPANY LIMITED BY GUARANTEE)
STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED)
INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2019

Prior financial year

		Unrestricted funds 2018 £	Restricted funds 2018 £	Total 2018 £
	Notes			
Income from:				
Grants and donations	3	15,527	375,377	390,904
Charitable activities	4	737,231	-	737,231
Other trading activities	5	260	-	260
Total income		753,018	375,377	1,128,395
Expenditure on:				
Charitable activities	6	723,591	387,682	1,111,273
Net incoming/(outgoing) resources before transfers		29,427	(12,305)	17,122
Gross transfers between funds		(3,148)	3,148	-
Net income/(expenditure) for the year/ Net movement in funds		26,279	(9,157)	17,122
Fund balances at 1 April 2017		279,865	81,136	361,001
Fund balances at 31 March 2018		306,144	71,979	378,123

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.


THE NAZ PROJECT (LONDON)
(A COMPANY LIMITED BY GUARANTEE)
BALANCE SHEET

AS AT 31 MARCH 2019

	Notes	2019 £	£	2018 £	£
Fixed assets					
Tangible assets	10		106,729		119,247
Current assets					
Debtors	12	291,189		99,883	
Cash at bank and in hand		156,051		277,127	
		<u>447,240</u>		<u>377,010</u>	
Creditors: amounts falling due within one year	13	<u>(179,146)</u>		<u>(108,134)</u>	
Net current assets			268,094		268,876
Total assets less current liabilities			<u>374,823</u>		<u>388,123</u>
Creditors: amounts falling due after more than one year	14		-		(10,000)
Net assets			<u><u>374,823</u></u>		<u><u>378,123</u></u>
Income funds					
Restricted funds	16		49,088		71,979
Unrestricted funds			325,735		306,144
			<u>374,823</u>		<u>378,123</u>

The financial statements were approved by the Trustees on

25 November 2019


 Uday Thakkar
 Trustee

Company Registration No. 03236229

THE NAZ PROJECT (LONDON)
(A COMPANY LIMITED BY GUARANTEE)
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2019

	Notes	2019 £	£	2018 £	£
Cash flows from operating activities					
Cash (absorbed by)/generated from operations	19		(120,381)		3,432
Investing activities					
Purchase of tangible fixed assets		(695)		(4,440)	
Net cash used in investing activities			(695)		(4,440)
Net cash used in financing activities			-		-
Net decrease in cash and cash equivalents			(121,076)		(1,008)
Cash and cash equivalents at beginning of year			277,127		278,135
Cash and cash equivalents at end of year			156,051		277,127

THE NAZ PROJECT (LONDON)
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019

1 Accounting policies

Charity information

The Naz Project (London) is a private company limited by guarantee incorporated in England and Wales. The registered office is 30 Blacks Road, London, W6 9DT.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Incoming resources

Incoming resources are included in the Statement of Financial Activities when the charity becomes entitled to the income and the amounts can be measured reliably.

Donations are recognised on a receivable basis.

Grant income is recognised upon receipt, or if earlier, at the time the charity becomes entitled to it. Where receipt is dependent upon fulfilment of performance conditions, income is deferred as appropriate.

Investment income and income from other trading activities is recognised when invoiced.

THE NAZ PROJECT (LONDON)
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2019

1 Accounting policies

(Continued)

1.5 Resources expended

Resources expended are recognised in the period to which they relate. Resources expended include attributable VAT which cannot be recovered.

Direct charitable expenditure comprises all the expenditure relating to the activities carried out to achieve the charitable objects.

Support costs represent general overheads. These have been allocated in full to the single charitable activity, prevention and support.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the charity. These costs have also been allocated in full to the single charitable activity.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost of assets less their residual values over their useful lives on the following bases:

Leasehold improvements	20 years straight line (length of lease)
Computer equipment	4 years straight line
Fixtures, fittings & equipment	10 years straight line

Items of equipment are capitalised where the purchase price exceeds £500.

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1.7 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

The Charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

1.8 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.9 Leases

Rentals payable under operating leases are charged to income on a straight line basis over the term of the relevant lease.

THE NAZ PROJECT (LONDON)
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2019

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

The trustees do not consider there to be any critical accounting estimates or judgements applied in the preparation of the financial statements.

3 Grants and donations

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2019	2019	2019	2018	2018	2018
	£	£	£	£	£	£
Donations and gifts	2,770	20,000	22,770	2,527	-	2,527
Grants receivable for core activities	132,000	282,243	414,243	13,000	375,377	388,377
	<u>134,770</u>	<u>302,243</u>	<u>437,013</u>	<u>15,527</u>	<u>375,377</u>	<u>390,904</u>

Included within grants receivable is £nil (2018: £nil) of restricted income from the Department of Health. All other income from the government relates to service contracts and is included within income from charitable activities.

4 Charitable activities

	Prevention and support 2019 £	Prevention and support 2018 £
Prevention and support	<u>697,839</u>	<u>737,231</u>

THE NAZ PROJECT (LONDON)
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2019

5 Other trading activities

	Unrestricted funds	Restricted funds	Total	Unrestricted funds
	2019 £	2019 £	2019 £	2018 £
Other trading activities	2,670	1,350	4,020	260

6 Charitable activities

	2019 £	2018 £
Staff costs	522,131	489,473
Depreciation	13,213	12,391
IT expenditure	22,647	16,413
Premises	75,188	108,313
Events & communications	114,423	99,313
Professional fees & consultant costs	111,567	109,821
Other related staff costs	7,400	20,872
Phone, printing and stationery	14,671	12,146
Partnership project costs	254,611	235,657
Sundry costs	354	1,041
	<u>1,136,205</u>	<u>1,105,440</u>
Share of governance costs (see note 7)	5,967	5,833
	<u>1,142,172</u>	<u>1,111,273</u>

THE NAZ PROJECT (LONDON)
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2019

7 Support costs

	Support costs	Governance costs	2019	2018	Basis of allocation
	£	£	£	£	
Audit fees	-	5,967	5,967	5,833	Governance
	-	5,967	5,967	5,833	
Analysed between					
Charitable activities	-	5,967	5,967	5,833	

Governance costs includes payments to the auditors of £5,967 (2018: £5,833) for audit fees.

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or reimbursed expenses during the year (2018: £nil).

9 Employees

Number of employees

	2019 Number	2018 Number
Management & operations	22	21

Employment costs

	2019 £	2018 £
Wages and salaries	481,634	451,316
Social security costs	40,497	38,157
	522,131	489,473

Remuneration of key management personnel

The charity's key management personnel comprises the Board of Trustees and the senior management team.

Included within the senior management team are the following:- Chief Executive, HIV Service Manager, Operations Manager, Director of Fundraising and Programmes and Programme Manager.

Total benefit received by the senior management team in the year amounted to £160,061 (2018: £195,136).

The Board of Trustees received no remuneration in the year.

There were no employees whose annual remuneration was £60,000 or more.

THE NAZ PROJECT (LONDON)
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2019

10 Tangible fixed assets

	Leasehold improvements	Computer equipment	Fixtures, fittings & equipment	Total
	£	£	£	£
Cost				
At 1 April 2018	197,677	26,094	16,244	240,015
Additions	-	393	302	695
At 31 March 2019	197,677	26,487	16,546	240,710
Depreciation and impairment				
At 1 April 2018	86,319	21,012	13,437	120,768
Depreciation charged in the year	9,884	1,705	1,624	13,213
At 31 March 2019	96,203	22,717	15,061	133,981
Carrying amount				
At 31 March 2019	101,474	3,770	1,485	106,729
At 31 March 2018	111,358	5,082	2,807	119,247

11 Financial instruments

	2019	2018
	£	£
Carrying amount of financial assets		
Debt instruments measured at amortised cost	205,259	27,602
Carrying amount of financial liabilities		
Measured at amortised cost	109,151	97,802

12 Debtors

	2019	2018
	£	£
Amounts falling due within one year:		
Trade debtors	205,259	27,602
Prepayments and accrued income	85,930	72,281
	291,189	99,883

13 Creditors: amounts falling due within one year

	2019	2018
	£	£
Other taxation and social security	69,995	20,332
Trade creditors	64,167	61,669
Other creditors	24,196	10,000
Accruals and deferred income	20,788	16,133
	179,146	108,134

THE NAZ PROJECT (LONDON)
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2019

14 Creditors: amounts falling due after more than one year

	2019	2018
	£	£
Other creditors	-	10,000
	<u> </u>	<u> </u>

15 Operating lease commitments

At the reporting end date the charity had outstanding commitments for future minimum lease payments relating to property under operating leases, which fall due as follows:

	2019	2018
	£	£
Within one year	43,081	43,081
Between two and five years	168,682	170,763
In over five years	205,000	246,000
	<u> </u>	<u> </u>
	<u>416,763</u>	<u>459,844</u>

THE NAZ PROJECT (LONDON)
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2019

16 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds				Movement in funds				Balance at 31 March 2019
	Balance at 1 April 2017	Incoming resources	Resources expended	Transfers	Balance at 1 April 2018	Incoming resources	Resources expended	Transfers	
	£	£	£	£	£	£	£	£	£
Barts faces	-	20,000	(19,796)	-	204	-	-	-	204
Big Lottery	28,500	113,924	(123,515)	-	18,909	125,043	(126,571)	-	17,381
Gilead	7,000	99,000	(88,410)	-	17,590	43,500	(43,581)	-	17,509
University of East London	-	-	-	-	-	1,350	-	-	1,350
MAC AIDS	3,000	52,000	(58,123)	3,123	-	40,000	(41,268)	1,268	-
PHE	27,136	52,383	(44,673)	-	34,846	78,700	(101,328)	-	12,218
THE - HPE - MSM	-	31,770	(31,344)	-	426	-	-	-	426
Viiv Healthcare	15,500	-	(15,496)	-	4	15,000	(19,886)	4,882	-
London Community Foundation	-	6,300	(6,325)	25	-	-	-	-	-
	<u>81,136</u>	<u>375,377</u>	<u>(387,682)</u>	<u>3,148</u>	<u>71,979</u>	<u>303,593</u>	<u>(332,634)</u>	<u>6,150</u>	<u>49,088</u>

For a description of the restricted funds and their purposes please see page 6 of the Trustees' Report.

Transfers represent deficits on restricted funds corrected by unrestricted funds.

THE NAZ PROJECT (LONDON)
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2019

17 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2019	2019	2019	2018	2018	2018
	£	£	£	£	£	£
Fund balances at 31 March 2019 are represented by:						
Tangible assets	106,729	-	106,729	119,247	-	119,247
Current assets/(liabilities)	219,006	49,088	268,094	193,564	75,312	268,876
Long term liabilities	-	-	-	(6,667)	(3,333)	(10,000)
	<u>325,735</u>	<u>49,088</u>	<u>374,823</u>	<u>306,144</u>	<u>71,979</u>	<u>378,123</u>

18 Related party transactions

There were no disclosable related party transactions during the year (2018: £nil).

19 Cash generated from operations

	2019 £	2018 £
(Deficit)/surplus for the year	(3,300)	17,122
Adjustments for:		
Depreciation and impairment of tangible fixed assets	13,213	12,391
Movements in working capital:		
(Increase) in debtors	(191,306)	(45,054)
Increase in creditors	61,012	18,973
Cash (absorbed by)/generated from operations	<u>(120,381)</u>	<u>3,432</u>