

4th Millennium Systems Ltd
Registered Number 3236099
Balance sheet as at 31st July 2001



	<u>2000</u>	<u>2001</u>
	£	£
<u>Fixed Assets</u>		
Office equipment at cost	4,621	4,621
Less: Depreciation	<u>3,248</u>	<u>3,739</u>
	<u>1,373</u>	<u>882</u>
<u>Current Assets</u>		
Debtors	566	
Deposits And Cash		
VAT refund due	429	
Corporation tax refund due	<u>680</u>	<u>772</u>
	<u>1,675</u>	<u>772</u>
<u>Current Liabilities</u>		
Creditors - short term	2,419	809
VAT		12
Loan		3,200
Bank overdraft	836	837
Taxation		
	<u>3,255</u>	<u>4,858</u>
Net current assets	(1,581)	(4,086)
Net assets	<u>(207)</u>	<u>(3,203)</u>
<u>Capital and Reserves</u>		
Issued share capital	2	2
Profit and Loss account	<u>(209)</u>	<u>(3,205)</u>
	<u>(207)</u>	<u>(3,203)</u>

i. for the year ended 31st July 2001 the company was entitled to the exemption under sub-section (1) of section 249A of the Companies Act 1985.

ii. no notice from members requiring an audit, has been deposited under section 249B(2) of the Companies Act 1985, and

iii. the directors acknowledge their responsibility for :

a) ensuring the company keeps accounting records which comply with section 221, and;

b) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

c) preparing the accounts in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies

Signed:

Date

31st May 2002

4th Millennium Systems Ltd

Registered Number 3236099

Trading and Profit and Loss Accounts for the year ended 31st July 2001

	£ <u>2000</u>	£ <u>2001</u>
Sales	30,255	3,269
<u>Cost of sales</u>		
Purchases	<u>5,138</u>	<u>2,940</u>
Gross profit	<u>25,117</u>	<u>329</u>
<u>Overheads</u>		
Accountancy and Legal		167
Bad Debts	129	
Bank charges	167	192
Depreciation	2,281	491
Insurance	359	352
Internet	932	
Maintenance	61	
Training		99
Postage	33	
Printing And Stationery	727	678
Professional Fees	87	
Salaries and wages	19,600	359
Telephone	440	635
Travelling	3,805	
Sundry expenses	<u>28,621</u>	<u>2,972</u>
Net profit	(3,504)	(2,643)
Taxation	(680)	
Profit/(Loss) after taxation	<u>(2,824)</u>	<u>(2,643)</u>
<u>Profit and Loss Account (Revenue Reserve)</u>		
Accumulated balance brought forward	6,614	(209)
Profit (Loss) for year	(2,824)	(2,643)
Taxation adjustment re. previous year		(353)
Dividend paid	(4,000)	
Transfer to/(from) Reserves	<u>(209)</u>	<u>(3,205)</u>