

4th Millennium Systems Ltd
Registered Number 3236099

Trading and Profit and Loss Accounts for the year ended 31st July 2002

	£	£
	<u>2001</u>	<u>2002</u>
Sales	3,269	1,140
<u>Cost of sales</u>		
Purchases	<u>2,940</u>	<u>551</u>
Gross profit	<u>329</u>	<u>589</u>
<u>Overheads</u>		
Accountancy and Legal	167	
Bad Debts		
Bank charges	192	32
Depreciation	491	232
Insurance	352	
Internet		
Maintenance		
Training	99	
Postage		
Printing And Stationery	678	28
Professional Fees		15
Salaries and wages	359	
Telephone	635	
Travelling		29
Sundry expenses	<u>2,972</u>	<u>335</u>
Net profit	<u>(2,643)</u>	254
Taxation		
Profit/(Loss) after taxation	<u><u>(2,643)</u></u>	<u><u>254</u></u>
<u>Profit and Loss Account (Revenue Reserve)</u>		
Accumulated balance brought forward	(209)	(3,205)
Profit (Loss) for year	(2,643)	254
Taxation adjustment re. previous year	(353)	
Dividend paid		
Transfer to/(from) Reserves	<u><u>(3,205)</u></u>	<u><u>(2,950)</u></u>


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4th Millennium Systems Ltd
Registered Number 3236099
Balance sheet as at 31st July 2002

	<u>2001</u>	<u>2002</u>
	£	£
<u>Fixed Assets</u>		
Office equipment at cost	4,621	4,621
Less: Depreciation	3,739	3,970
	882	651
<u>Current Assets</u>		
Debtors		203
Deposits And Cash		421
VAT refund due		
Corporation tax refund due	772	
	772	624
<u>Current Liabilities</u>		
Creditors - short term	809	18
VAT	12	25
Loan	3,200	4,180
Bank overdraft	837	
Taxation		
	4,858	4,223
Net current assets	(4,086)	(3,599)
Net assets	(3,203)	(2,948)
<u>Capital and Reserves</u>		
Issued share capital	2	2
Profit and Loss account	(3,205)	(2,950)
	(3,203)	(2,948)

i. for the year ended 31st July 2001 the company was entitled to the exemption under sub-section (1) of section 249A of the Companies Act 1985.

ii. no notice from members requiring an audit, has been deposited under section 249B(2) of the Companies Act 1985, and

iii. the directors acknowledge their responsibility for :

a) ensuring the company keeps accounting records which comply with section 221, and;

b) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

c) preparing the accounts in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies.

Signed:

[Handwritten Signature]

Date

30th May 2003