

**THE BLACK FOOT TRADING COMPANY LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2020**

The Black Foot Trading Company Limited
Financial Statements
For The Year Ended 30 June 2020

Contents

	Page
Statement of Financial Position	1—2
Notes to the Financial Statements	3—5

The Black Foot Trading Company Limited
Statement of Financial Position
As at 30 June 2020

Registered number: 03235826

		2020		2019	
	Notes	£	£	£	£
FIXED ASSETS					
Investments	3		240,000		240,000
			<u>240,000</u>		<u>240,000</u>
CURRENT ASSETS					
Debtors	4	354,247		354,247	
Cash at bank and in hand		<u>2</u>		<u>2</u>	
		354,249		354,249	
Creditors: Amounts Falling Due Within One Year	5	<u>(326,428)</u>		<u>(297,871)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>27,821</u>		<u>56,378</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>267,821</u>		<u>296,378</u>
Creditors: Amounts Falling Due After More Than One Year	6		<u>(122,311)</u>		<u>(150,000)</u>
NET ASSETS			<u>145,510</u>		<u>146,378</u>
CAPITAL AND RESERVES					
Called up share capital	7		2		2
Income Statement			<u>145,508</u>		<u>146,376</u>
SHAREHOLDERS' FUNDS			<u>145,510</u>		<u>146,378</u>

The Black Foot Trading Company Limited
Statement of Financial Position (continued)
As at 30 June 2020

For the year ending 30 June 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Income Statement.

On behalf of the board

Mr Robert Thompson

Director

11 December 2020

The notes on pages 3 to 5 form part of these financial statements.

The Black Foot Trading Company Limited
Notes to the Financial Statements
For The Year Ended 30 June 2020

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and asset reflects the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

1.3. Investment in subsidiaries

Investment in subsidiary undertakings are recognised at cost.

2. Average Number of Employees

Average number of employees, including directors, during the year was: 1 (2019: 1)

3. Investments

	Unlisted £
Cost	
As at 1 July 2019	240,000
As at 30 June 2020	240,000
Provision	
As at 1 July 2019	-
As at 30 June 2020	-
Net Book Value	
As at 30 June 2020	240,000
As at 1 July 2019	240,000

The Black Foot Trading Company Limited
Notes to the Financial Statements (continued)
For The Year Ended 30 June 2020

4. Debtors

	2020	2019
	£	£
Due within one year		
Other debtors	354,247	354,247
	<u>354,247</u>	<u>354,247</u>

5. Creditors: Amounts Falling Due Within One Year

	2020	2019
	£	£
Corporation tax	8,293	7,426
Other creditors	318,135	197,683
Amounts owed to subsidiaries	-	92,762
	<u>326,428</u>	<u>297,871</u>

6. Creditors: Amounts Falling Due After More Than One Year

	2020	2019
	£	£
Other creditors	122,311	150,000
	<u>122,311</u>	<u>150,000</u>

7. Share Capital

	2020	2019
Allotted, Called up and fully paid	2	2

8. Related Party Transactions

At the end of the year the company was owed £26,729 (2019 £26,729) by Ironstone Ltd, a company under common ownership. This loan is interest free and repayable on demand. This loan is included in other debtors.

At the end of the year the company was owed £74,200 (2019 £74,200) by Russmore Property Company Ltd, a company under common ownership. This loan is interest free and repayable on demand. This loan is included in other debtors.

At the end of the year the company was owed £125,670 (2019 £125,670) by Love Leisure Ltd, a company under common ownership. This loan is interest free and repayable on demand. This loan is included in other debtors.

At the end of the year the company was owed £127,648 (2019 £127,648) by Golf and Travel Ltd, a company under common ownership. This loan is interest free and repayable on demand. This loan is included in other debtors.

At the end of the year the company owed £36,885 (2019 £36,885) to RPM Ltd, a company under common ownership. This loan is interest free and repayable on demand. This loan is included in other debtors.

At the end of the year the company owed £63,412 (2019 £63,412) to The Dance Holiday Company Ltd, a company under common ownership. This loan is interest free and repayable on demand. This loan is included in other debtors.

At the end of the year the company owed £33,026 (2019 £33,026) to Club Free Spirit Ltd, a company under common ownership. This loan is interest free and repayable on demand. This loan is included in other debtors.

At the end of the year the company owed £12,050 (2019 £12,050) to Suffolk and Good Ltd, a company under common ownership. This loan is interest free and repayable on demand. This loan is included in other debtors.

The Black Foot Trading Company Limited
Notes to the Financial Statements (continued)
For The Year Ended 30 June 2020

9. Ultimate Controlling Party

The company's ultimate controlling party is R A M Thompson by virtue of his ownership of 100% of the issued share capital in the company.

10. General Information

The Black Foot Trading Company Limited is a private company, limited by shares, incorporated in England & Wales, registered number 03235826 . The registered office is iON Building - Unit 1 Waldo Works, Waldo Road, London, NW10 6AW.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.