

**Financial Statements**  
**for the Year Ended 31 May 2020**  
**for**  
**Surescreen Diagnostics Limited**

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**for the Year Ended 31 May 2020**

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**Surescreen Diagnostics Limited**

**Company Information**  
**for the Year Ended 31 May 2020**

**DIRECTORS:**

D S Campbell  
A R Campbell  
A J Campbell

**REGISTERED OFFICE:**

1 Prime Park Way  
Prime Enterprise Park  
Derby  
DE1 3QB

**REGISTERED NUMBER:**

03235601 (England and Wales)

**ACCOUNTANTS:**

Bates Weston LLP  
Chartered Accountants  
The Mills  
Canal Street  
Derby  
DE1 2RJ

**Balance Sheet**  
**31 May 2020**

	Notes	2020 £	£	2019 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		17,453		10,467
Tangible assets	5		510,925		363,311
Investments	6		<u>202</u>		<u>202</u>
			528,580		373,980
<b>CURRENT ASSETS</b>					
Stocks		1,417,899		519,135	
Debtors	7	1,126,235		753,712	
Cash at bank and in hand		<u>843,944</u>		<u>135,433</u>	
		3,388,078		1,408,280	
<b>CREDITORS</b>					
Amounts falling due within one year	8	<u>2,995,889</u>		<u>820,982</u>	
<b>NET CURRENT ASSETS</b>			<u>392,189</u>		<u>587,298</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			920,769		961,278
<b>CREDITORS</b>					
Amounts falling due after more than one year	9		(91,893)		-
<b>PROVISIONS FOR LIABILITIES</b>			<u>(22,119)</u>		<u>-</u>
<b>NET ASSETS</b>			<u>806,757</u>		<u>961,278</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			100		100
Retained earnings			<u>806,657</u>		<u>961,178</u>
			<u>806,757</u>		<u>961,278</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**Balance Sheet - continued**  
**31 May 2020**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 15 April 2021 and were signed on its behalf by:

D S Campbell - Director

**Notes to the Financial Statements**  
**for the Year Ended 31 May 2020**

**1. STATUTORY INFORMATION**

Surescreen Diagnostics Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Preparation of consolidated financial statements**

The financial statements contain information about Surescreen Diagnostics Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company is exempt under Section 399(2A) of the Companies Act 2006 from the requirements to prepare consolidated financial statements.

**Turnover**

Turnover represents the value of goods and services, excluding value added tax. Turnover is recognised in the period in which the goods and services were provided.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Patents and licences are being amortised evenly over their estimated useful life of ten years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Leasehold	- 10% on cost
Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. In determining the cost, the first in first out method is used.

**Deferred tax**

Provision is made at current rates for taxation deferred in respect of all material timing differences.

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**Leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 May 2020**

**2. ACCOUNTING POLICIES - continued**

**Fixed asset investments**

Fixed asset investments are stated at cost less provisions for permanent diminution in valuations. Cost includes attributable expenses associated with the purchase of the investment.

**Grants**

Revenue grants are recognised in the profit and loss account so as to match them with the expenditure which they are intended to contribute towards. Capital grants are recognised systematically in the profit and loss account over the useful economic life of the asset to which the grant relates.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 37 (2019 - 32 ).

**4. INTANGIBLE FIXED ASSETS**

	Patents and licences £
<b>COST</b>	
At 1 June 2019	121,130
Additions	10,214
At 31 May 2020	<u>131,344</u>
<b>AMORTISATION</b>	
At 1 June 2019	110,663
Amortisation for year	3,228
At 31 May 2020	<u>113,891</u>
<b>NET BOOK VALUE</b>	
At 31 May 2020	<u>17,453</u>
At 31 May 2019	<u>10,467</u>

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 May 2020**

**5. TANGIBLE FIXED ASSETS**

	Leasehold £	Plant and machinery £	Fixtures and fittings £
<b>COST</b>			
At 1 June 2019	460,583	256,476	184,887
Additions	79,953	25,727	38,668
At 31 May 2020	<u>540,536</u>	<u>282,203</u>	<u>223,555</u>
<b>DEPRECIATION</b>			
At 1 June 2019	262,772	174,057	166,865
Charge for year	18,519	25,197	10,072
At 31 May 2020	<u>281,291</u>	<u>199,254</u>	<u>176,937</u>
<b>NET BOOK VALUE</b>			
At 31 May 2020	<u>259,245</u>	<u>82,949</u>	<u>46,618</u>
At 31 May 2019	<u>197,811</u>	<u>82,419</u>	<u>18,022</u>
	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>			
At 1 June 2019	54,631	105,871	1,062,448
Additions	12,768	74,238	231,354
At 31 May 2020	<u>67,399</u>	<u>180,109</u>	<u>1,293,802</u>
<b>DEPRECIATION</b>			
At 1 June 2019	21,801	73,642	699,137
Charge for year	10,060	19,892	83,740
At 31 May 2020	<u>31,861</u>	<u>93,534</u>	<u>782,877</u>
<b>NET BOOK VALUE</b>			
At 31 May 2020	<u>35,538</u>	<u>86,575</u>	<u>510,925</u>
At 31 May 2019	<u>32,830</u>	<u>32,229</u>	<u>363,311</u>

**6. FIXED ASSET INVESTMENTS**

	Shares in group undertakings £
<b>COST</b>	
At 1 June 2019 and 31 May 2020	<u>202</u>
<b>NET BOOK VALUE</b>	
At 31 May 2020	<u>202</u>
At 31 May 2019	<u>202</u>



**Notes to the Financial Statements - continued**  
**for the Year Ended 31 May 2020**

**7. DEBTORS**

	2020 £	2019 £
Amounts falling due within one year:		
Trade debtors	777,942	621,478
Amounts owed by group undertakings	155,707	-
Other debtors	156,536	58,493
Tax	-	31,658
Prepayments	36,050	27,294
	<u>1,126,235</u>	<u>738,923</u>
Amounts falling due after more than one year:		
Tax	-	14,789
Aggregate amounts	<u>1,126,235</u>	<u>753,712</u>

**8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2020 £	2019 £
Bank loans and overdrafts	34,824	11,333
Trade creditors	1,021,335	604,034
Amounts owed to group undertakings	1,816,294	147,571
Tax	4,781	-
Social security and other taxes	26,974	19,783
Other creditors	9,268	12,145
Accrued expenses	76,487	26,116
Deferred government grants	5,926	-
	<u>2,995,889</u>	<u>820,982</u>

**9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2020 £	2019 £
Bank loans - 1-2 years	44,488	-
Deferred government grants	47,405	-
	<u>91,893</u>	<u>-</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.