

REGISTERED NUMBER 3235453 (England and Wales)

**ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2009
FOR
PEARSON PRINT LIMITED**



PEARSON PRINT LIMITED

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for the Year Ended 31 August 2009**

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PEARSON PRINT LIMITED
COMPANY INFORMATION
for the Year Ended 31 August 2009

DIRECTORS:	S C Pearson C B Williams
SECRETARY:	C B Williams
REGISTERED OFFICE.	Unit 9 Hyde Point Dunkirk Lane Hyde Cheshire SK14 4NL
REGISTERED NUMBER:	3235453 (England and Wales)
ACCOUNTANTS:	Moss & Williamson Chartered Accountants Booth Street Chambers Ashton-under-Lyne Lancashire OL6 7LQ
BANKERS:	National Westminster Bank plc Ashton-under-Lyne Branch Warrington Street Ashton-under-Lyne Lancashire OL6 6JL

PEARSON PRINT LIMITED
ABBREVIATED BALANCE SHEET
31 August 2009

	Notes	2009 £	2008 £
FIXED ASSETS			
Tangible assets	2	668,833	182,839
CURRENT ASSETS			
Stocks		19,732	6,946
Debtors		244,230	128,744
Cash at bank and in hand		1,561	7,845
		<u>265,523</u>	<u>143,535</u>
CREDITORS			
Amounts falling due within one year	3	<u>458,582</u>	<u>179,860</u>
NET CURRENT LIABILITIES		<u>(193,059)</u>	<u>(36,325)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>475,774</u>	<u>146,514</u>
CREDITORS			
Amounts falling due after more than one year	3	<u>(425,509)</u>	<u>(51,651)</u>
PROVISIONS FOR LIABILITIES		<u>(17,769)</u>	<u>(17,978)</u>
NET ASSETS		<u><u>32,496</u></u>	<u><u>76,885</u></u>
CAPITAL AND RESERVES			
Called up share capital	4	1,000	1,000
Profit and loss account		<u>31,496</u>	<u>75,885</u>
SHAREHOLDERS' FUNDS		<u><u>32,496</u></u>	<u><u>76,885</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2009

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2009 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

PEARSON PRINT LIMITED

ABBREVIATED BALANCE SHEET - continued
31 August 2009

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 12 May 2010 and were signed on its behalf by



S C Pearson - Director



C B Williams - Director

The notes form part of these abbreviated accounts

PEARSON PRINT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 31 August 2009

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Plant and machinery	- 20% on cost and 20% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Invoice financing

Gross debts due are included within trade debtors and the monies advanced from invoice financing are shown within other creditors amounts falling due within one year.

PEARSON PRINT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued for the Year Ended 31 August 2009

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 September 2008	445,646
Additions	543,956
Disposals	(13,942)
	<u>975,660</u>
DEPRECIATION	
At 1 September 2008	262,807
Charge for year	56,678
Eliminated on disposal	(12,658)
	<u>306,827</u>
NET BOOK VALUE	
At 31 August 2009	<u>668,833</u>
At 31 August 2008	<u>182,839</u>

3 CREDITORS

Creditors include an amount of £680,225 (2008 - £136,083) for which security has been given

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value	2009 £	2008 £
1,000	Ordinary shares	£1	<u>1,000</u>	<u>1,000</u>

5 ULTIMATE PARENT COMPANY

The company is a wholly owned subsidiary of Pearson Properties (UK) Limited, a company incorporated in England and Wales

6 TRANSACTIONS WITH DIRECTORS

The company's borrowings from the bank are secured by personal guarantees given by the Directors