

Oasis Casino Limited

**Directors' report and financial
statements**

Registered number 3235194

01 April 2011



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Directors' report

The directors present their annual report and the financial statements for the year ended 01 April 2011

Principal activities

The company holds a licence for the operation of a casino in Blackpool, Lancashire

Business review

The company did not trade during either the current year or the prior period

Results and dividends

The results for the year ended 01 April 2011 are shown in the profit and loss account on page 3. The retained profit transferred to reserves was £nil (2010 retained profit £479,000)

Directors and directors' interests

The directors who held office during the year were as follows

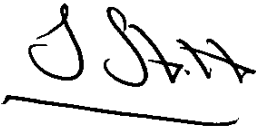
S Stott
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None of the directors held any interest in the share capital of the company during the year (2010 nil)

Auditors

No auditor's report will be included as long as the company remains dormant

By order of the board



S Stott
Director

Gleadhill House
Dawbers Lane
Chorley
Lancashire
PR7 6EA

19th September

2011

Statement of directors' responsibilities in respect of the directors' report and the financial statements

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year. Under that law they have elected to prepare the financial statements in accordance with UK Accounting Standards and applicable law (UK Generally Accepted Accounting Practice)

Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgments and estimates that are reasonable and prudent,
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the company and to prevent and detect fraud and other irregularities.

For the year ended 01 April 2011 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies. Members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

Profit and loss account
for the year ended 01 April 2011

| | <i>Note</i> | Year ended 01 April 2011 £000 | 15 month period to 31 March 2010 £000 |
|--|-------------|--|--|
| Turnover | | - | - |
| Administrative expenses | | - | - |
| | | <hr/> | <hr/> |
| Operating profit | | - | - |
| Exceptional items – continuing operations | 3 | - | 479 |
| | | <hr/> | <hr/> |
| Profit on ordinary activities before taxation | 3 | - | 479 |
| Taxation on profit on ordinary activities | 5 | - | - |
| | | <hr/> | <hr/> |
| Retained profit for the period | 7 | - | 479 |
| | | <hr/> | <hr/> |

Statement of total recognised gains and losses
for the year ended 01 April 2011

The profit and loss account includes the only gains and losses of the company for the prior period

The notes from pages 7 to 9 form part of the Financial Statements

Balance sheet
at 01 April 2011

| | <i>Note</i> | 2011 | 2010 |
|--|-------------|------|------|
| | | £000 | £000 |
| Current assets | | | |
| Debtors | | - | - |
| Creditors amounts falling due within one year | | - | - |
| Net current liabilities | | - | - |
| Net liabilities | | - | - |
| Capital and reserves | | | |
| Called up share capital | 6 | - | - |
| Profit and loss account | | - | - |
| Equity shareholders' funds | 8 | - | - |

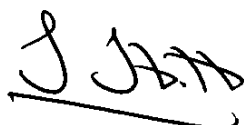
These accounts have been prepared in accordance with the provision applicable to companies subject to the small companies' regime

For the year ended 01 April 2011, the company was entitled to exemption from audit under Section 480 of the Companies Act 2006 relating to dormant companies

Directors Responsibilities

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with Section 476
- The directors acknowledge their responsibilities with the requirements of the Act with respect to accounting records and the preparation of the accounts

These financial statements were approved by the board of directors on 19th September 2011 and were signed on its behalf by



S Stott
 Director

Registered number 3235194

Notes from pages 5 to 6 form part of the Financial Statements

Notes

(forming part of the financial statements)

1 Accounting policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements

Basis of preparation

The financial statements have been prepared in accordance with applicable accounting standards and under the historical cost accounting rules

As the company is a wholly owned subsidiary of Crown Leisure Limited, the company has taken advantage of the exemption contained in FRS 8 and has therefore not disclosed transactions or balances with wholly owned subsidiaries which form part of the group

The company is a wholly owned subsidiary undertaking of Crown Leisure Limited, which discloses a group cash flow statement prepared in accordance with Financial Reporting Standard ("FRS") 1, and as such the company is exempt from the preparation of a cash flow statement

Taxation

The charge for taxation is based on the profit for the period and takes into account taxation deferred because of timing differences between the treatment of certain items for taxation and accounting purposes. Full provision without discounting is made for deferred tax

Cash flow statement

Under FRS 1 the company is exempt from the requirement to prepare a cash flow statement on the grounds that a parent undertaking includes the company in its own published consolidated financial statements

2 Remuneration of directors

None of the directors received remuneration during the current year or prior period

3 Analysis of profit on ordinary activities before taxation

| | 01 April 2011 £000 | 15 month period to 31 March 2010 £000 |
|--|-----------------------|---|
| Profit/(loss) on ordinary activities before taxation is stated after crediting | | |
| <i>Exceptional items</i> | | |
| Continuing operations | | |
| Waiver of group loan | - | 479 |
| | <u> </u> | <u> </u> |

4 Staff numbers and costs

The average number of persons employed by the company (including directors) during the year, analysed by category, was as follows

| | Year ended 01 April 2011 | Number of employees 15 month period to 31 March 2010 |
|------------|-----------------------------|--|
| Management | 2 | 3 |
| | <u> </u> | <u> </u> |

Notes (continued)

5 Taxation

| | Year ended 01 April 2011 £000 | 15 month period to 31 March 2010 £000 |
|--|-------------------------------------|---|
| UK Corporation tax at 28% (31 March 2010 28%) | - | - |
| Profit/ on ordinary activities before taxation | - | 479 |
| Profit/ on ordinary activities multiplied by the standard rate of corporation tax in the UK of 28% (31 March 2010 28%) | - | 134 |
| Effects of Income not taxable | - | (134) |
| Current tax charge for the year | - | - |

6 Called up share capital

| | 2011 £ | 2010 £ |
|---|-----------|-----------|
| <i>Authorised</i> 100 ordinary shares of £1 each | 100 | 100 |
| <i>Allotted, called up and fully paid</i> 2 ordinary shares of £1 each | 2 | 2 |

7 Reconciliation of movement in shareholders' funds

| | 2011 £000 | 2010 £000 |
|--|--------------|--------------|
| Shareholders' funds at beginning of year | - | (479) |
| Profit for the year / period | - | 479 |
| Shareholders' funds at end of year | - | - |

8 Pension scheme

None of the directors received retirement benefits under a defined benefit scheme (2010 £nil)

9 Ultimate parent company

The ultimate parent company in the UK is Cuerden Leisure Limited, a company registered in England and Wales

The largest and smallest group in which the results of the company are consolidated is that headed by Cuerden Leisure Limited. The consolidated accounts of the groups are available to the public and can be obtained from

The Registrar of Companies
Companies House
Crown Way
Cardiff
CF14 3UZ