

Company Registration No. 3235013 (England and Wales)

FSU CAPITAL LIMITED

ABBREVIATED ACCOUNTS

FOR THE PERIOD ENDED 31 DECEMBER 1997

14920-PE-1997



FSU CAPITAL LIMITED

**ABBREVIATED BALANCE SHEET
AS AT 31 DECEMBER 1997**

	Notes	1997 £	£
Current Assets			
Debtors		4,955	
Cash at bank and in hand		3,549	
		<hr/>	
		8,504	
Creditors: amounts falling due within one year		(39,383)	
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Total Assets Less Current Liabilities			<u>(30,879)</u>
Capital and Reserves			
Called up share capital	2		5,000
Profit and loss account			<u>(35,879)</u>
Shareholders' Funds			<u>(30,879)</u>

In preparing these abbreviated accounts:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

In preparing these abbreviated accounts:

- (a) Advantage has been taken of the exemptions conferred by Section A of Part III of Schedule 8 to the Companies Act 1985, and
- (b) In the directors' opinion the company is entitled to these exemptions as a small company.

The financial statements were approved by the Board on 24-6-98



J.D. Parker
Director

FSU CAPITAL LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD ENDED 31 DECEMBER 1997

1 Accounting Policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

The financial statements have been prepared on the going concern basis. This is considered appropriate as the shareholders will continue to provide financial support to the company for the foreseeable future.

1.2 Foreign currency translation

The company's accounting records are maintained in Pounds Sterling.

Transactions in other currencies are converted at the rate ruling at the date of the transaction. Current assets and liabilities are converted at the rate of exchange ruling at the balance sheet date. Any material gains or losses resulting from the conversion are taken to the profit and loss account.

1.3 Cash Flow

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cashflow statement on the grounds that it is a small company.

2 Share Capital

The authorised share capital of the Company comprises 5000 Ordinary £1 shares all of which have been issued and are fully paid up.