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**Servisair (Contract Handling) Limited**

**Directors' report and financial  
statements**

**Registered number 03234040**

**Period ended 31 December 2013**

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## Directors' report

The directors present their annual report and the financial statements for the period ended 31 December 2013.

### Principal activities and business review

The Company did not trade during the current period and prior year.

### Proposed dividend

The directors do not recommend the payment of a dividend (*30 September 2013: £nil*).

### Statement of directors' responsibilities in respect of the Directors' Report and the financial statements

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.


### Directors and directors' interests

The directors who held office during the period were as follows:

T Watt – appointed 30 December 2013

A El Aoufir – resigned 30 December 2013

None of the directors who held office at the end of the financial period had any disclosable interest in the shares of the Company.



**T Watt**  
Director

Servisair House  
Hampton Court  
Manor Park  
Runcorn  
Cheshire  
WA7 1TT

22 September 2014

**Profit and loss account**  
*for the period ended 31 December 2013*

	<i>Note</i>	<b>Period ended 31 December 2013</b>	<b>Year ended 30 September 2013</b>
		<b>£</b>	<b>£</b>
<b>Turnover</b>	2	-	-
Operating charges		-	-
		<hr/>	<hr/>
		-	-
<b>Operating result</b>		<hr/>	<hr/>
		-	-
<b>Result on ordinary activities before taxation</b>		<hr/>	<hr/>
Tax on result on ordinary activities		-	-
		<hr/>	<hr/>
<b>Retained result for the financial period</b>		-	-

The notes on page 4 to 5 form part of these financial statements.

There are no recognised gains or losses other than the result for the period.

**Balance sheet**  
*at 31 December 2013*

	<i>Note</i>	<b>31 December 2013 £</b>	<b>30 September 2013 £</b>
<b>Current assets</b>			
Debtors	3	1	1
		<hr/>	<hr/>
<b>Net assets</b>		<b>1</b>	<b>1</b>
		<hr/>	<hr/>
<b>Capital and reserves</b>			
Called up share capital	4	1	1
Profit and loss account		-	-
		<hr/>	<hr/>
<b>Equity shareholders' funds</b>		<b>1</b>	<b>1</b>
		<hr/>	<hr/>

For the period ending 31 December 2013 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

The members have not required the Company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director's acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of the accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of directors on 22 September 2014 and were signed on its behalf by:



**T Watt**  
*Director*

## Notes to the financial statements

(forming part of the financial statements)

### 1 Accounting policies

These financial statements are prepared on the going concern basis, under the historical cost convention, and in accordance with the Companies Act 2006 and applicable accounting standards in the UK. The principal accounting policies, which have been applied consistently in dealing with items which are considered material in relation to the Company's financial statements, are set out below.

#### *Basis of preparation*

Under FRS 1 "Cash flow statements" (revised 1996) the Company is exempt from the requirement to prepare a cash flow statement on the grounds that a parent undertaking includes the Company in its own published consolidated financial statements.

As the Company is a wholly owned subsidiary of Servisair UK Limited, the Company has taken advantage of the exemption contained in FRS 8 "Related party transactions" and has therefore not disclosed transactions or balances with entities which form part of the group (or investees of the group qualifying as related parties).

### 2 Supplementary profit and loss information

The Company has not traded through the financial period.

The Company has no employees and the directors received no emoluments from the Company in either period.

### 3 Debtors

	31 December 2013 £	30 September 2013 £
Amounts due from parent and fellow subsidiary undertakings	1	1

### 4 Called up share capital

	31 December 2013 £	30 September 2013 £
<i>Authorised</i>		
100 Ordinary Shares of £1 each	100	100
<i>Allotted, called up and fully paid</i>		
1 Ordinary Share of £1 each	1	1

### 5 Parent company

On the 23 December 2013, the company became a subsidiary undertaking of Swissport UK Holdings Limited, incorporated in England and Wales. The ultimate parent undertaking is Aguila 3 SA, incorporated in Luxembourg.

The smallest group in which the results of the company are consolidated is that headed by Swissport International Limited, incorporated in Switzerland. The consolidated financial statements of this group are available to the public and may be obtained from Swissport International Limited, PO Box, CH-8058, Zurich Airport, Switzerland.

The largest group in which the results of the company are consolidated is that headed by Aguila 3 SA, incorporated in

Luxemburg. The consolidated financial statements of this group are available to the public and may be obtained from Aguila 3 SA, 12 Rue Guillaume Schneider, L-2522, Luxembourg.

Prior to 23 December 2013 the ultimate parent undertaking and controlling party of Servisair Group Limited was Derichebourg SA, a Company registered in France, which was the parent undertaking of the smallest and largest group to consolidate these financial statements