

**Unaudited Financial Statements for the Year Ended 30 June 2022**

**for**

**Kaliber Limited**

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**for the Year Ended 30 June 2022**

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**Kaliber Limited**  
**Company Information**  
**for the Year Ended 30 June 2022**

**DIRECTOR:** L S Ponting

**SECRETARY:** L S Ponting

**REGISTERED OFFICE:** 2 Cricklade Court  
Old Town  
Swindon  
Wiltshire  
SN1 3EY

**REGISTERED NUMBER:** 03233872 (England and Wales)

**ACCOUNTANTS:** Morley & Co (UK) Ltd  
Chartered Certified Accountants,  
2 Cricklade Court  
Old Town  
Swindon  
Wiltshire  
SN1 3EY

**Kaliber Limited (Registered number: 03233872)**

**Balance Sheet**  
**30 June 2022**

	Notes	2022 £	£	2021 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		14,500		16,500
Tangible assets	5		<u>626,855</u>		<u>547,888</u>
			641,355		564,388
<b>CURRENT ASSETS</b>					
Stocks	6	1,372,150		744,065	
Debtors	7	1,941,111		1,217,193	
Cash at bank		<u>1</u>		<u>1</u>	
		3,313,262		1,961,259	
<b>CREDITORS</b>					
Amounts falling due within one year	8	<u>2,197,464</u>		<u>1,338,512</u>	
<b>NET CURRENT ASSETS</b>			<u>1,115,798</u>		<u>622,747</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			1,757,153		1,187,135
<b>PROVISIONS FOR LIABILITIES</b>			<u>114,194</u>		<u>98,632</u>
<b>NET ASSETS</b>			<u>1,642,959</u>		<u>1,088,503</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			25,815		25,815
Capital redemption reserve			150		150
Retained earnings			<u>1,616,994</u>		<u>1,062,538</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>1,642,959</u>		<u>1,088,503</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**Balance Sheet - continued**  
**30 June 2022**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 8 September 2022 and were signed by:

L S Ponting - Director

**Notes to the Financial Statements**  
**for the Year Ended 30 June 2022**

**1. STATUTORY INFORMATION**

Kaliber Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Patents and licences are being amortised evenly over their estimated useful life of ten years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 10% on cost
Plant and machinery	- 10% on cost
Fixtures and fittings	- 20% on cost
Computer equipment	- 25% on cost

**Stocks**

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**Deferred tax**

Deferred tax is recognised in respect of all material timing differences that have originated but not reversed at the balance sheet date where transactions or events that result in an obligation to pay more tax in the future or a right to pay less tax in the future have occurred at the balance sheet date. Provision is made at current rates in respect of all material timing differences.

**Notes to the Financial Statements - continued**  
**for the Year Ended 30 June 2022**

**2. ACCOUNTING POLICIES - continued**

**Financial instruments**

Basic financial instruments, including trade and other receivables and payables, cash and bank balances, bank loans and loans to or from other group companies are initially recognised at transaction price, unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Such assets are subsequently carried at amortised cost using the effective interest method.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 69 (2021 - 60) .

**4. INTANGIBLE FIXED ASSETS**

	Patents and licences £
<b>COST</b>	
At 1 July 2021	
and 30 June 2022	20,000
<b>AMORTISATION</b>	
At 1 July 2021	3,500
Amortisation for year	2,000
At 30 June 2022	5,500
<b>NET BOOK VALUE</b>	
At 30 June 2022	14,500
At 30 June 2021	16,500

**Notes to the Financial Statements - continued**  
**for the Year Ended 30 June 2022**

**5. TANGIBLE FIXED ASSETS**

	Improvements to property £	Plant and machinery £	Fixtures and fittings £
<b>COST</b>			
At 1 July 2021	108,325	982,113	29,466
Additions	-	112,649	-
Disposals	-	-	-
At 30 June 2022	<u>108,325</u>	<u>1,094,762</u>	<u>29,466</u>
<b>DEPRECIATION</b>			
At 1 July 2021	75,377	498,592	24,285
Charge for year	3,354	46,653	1,034
Eliminated on disposal	-	-	-
At 30 June 2022	<u>78,731</u>	<u>545,245</u>	<u>25,319</u>
<b>NET BOOK VALUE</b>			
At 30 June 2022	<u>29,594</u>	<u>549,517</u>	<u>4,147</u>
At 30 June 2021	<u>32,948</u>	<u>483,521</u>	<u>5,181</u>
	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>			
At 1 July 2021	6,500	118,954	1,245,358
Additions	-	29,071	141,720
Disposals	-	(620)	(620)
At 30 June 2022	<u>6,500</u>	<u>147,405</u>	<u>1,386,458</u>
<b>DEPRECIATION</b>			
At 1 July 2021	6,312	92,904	697,470
Charge for year	56	11,192	62,289
Eliminated on disposal	-	(156)	(156)
At 30 June 2022	<u>6,368</u>	<u>103,940</u>	<u>759,603</u>
<b>NET BOOK VALUE</b>			
At 30 June 2022	<u>132</u>	<u>43,465</u>	<u>626,855</u>
At 30 June 2021	<u>188</u>	<u>26,050</u>	<u>547,888</u>

**6. STOCKS**

	2022 £	2021 £
Stocks	1,264,686	651,070
Work in Progress	<u>107,464</u>	<u>92,995</u>
	<u>1,372,150</u>	<u>744,065</u>



**Notes to the Financial Statements - continued**  
**for the Year Ended 30 June 2022**

**7. DEBTORS**

	2022	2021
	£	£
Amounts falling due within one year:		
Trade Debtors	1,362,923	705,829
Other Debtors	15	13,335
Company Credit Card	164	410
Employee Loan Account	1,669	2,158
Directors' current accounts	146,797	116,402
Tax	352,083	321,540
Prepayments	29,247	19,688
	<u>1,892,898</u>	<u>1,179,362</u>
Amounts falling due after more than one year:		
Tax	<u>48,213</u>	<u>37,831</u>
Aggregate amounts	<u>1,941,111</u>	<u>1,217,193</u>

**8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022	2021
	£	£
Bank loans and overdrafts	84,930	94,965
Trade Creditors	839,325	420,301
Social security and other taxes	117,501	52,192
VAT	159,484	232,333
Barclays Invoice Discounting	972,071	508,155
Pension Fund	12,496	10,382
Accruals	11,657	20,184
	<u>2,197,464</u>	<u>1,338,512</u>

**9. SECURED DEBTS**

The following secured debts are included within creditors:

	2022	2021
	£	£
Bank overdrafts	<u>84,930</u>	<u>94,965</u>

The bank overdraft and business development loan are secured by a fixed and floating charge over the assets of the company.

**10. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

At 30 June 2021, the company was owed the sum of £146,797 by L Ponting (2021 - £116,402).

Interest was charged at HMRC's official rate on the overdrawn loan balance arising during the year.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.