

REGISTERED NUMBER: 03233872 (England and Wales)

Unaudited Financial Statements for the Year Ended 30 June 2019

for

Kaliber Limited

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for the Year Ended 30 June 2019

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Kaliber Limited
Company Information
for the Year Ended 30 June 2019

DIRECTORS: L S Ponting
K L Ponting
A Rowley

SECRETARY: L S Ponting

REGISTERED OFFICE: 2 Cricklade Court
Old Town
Swindon
Wiltshire
SN1 3EY

REGISTERED NUMBER: 03233872 (England and Wales)

ACCOUNTANTS: Morley & Co (UK) Ltd
Chartered Certified Accountants,
2 Cricklade Court
Old Town
Swindon
Wiltshire
SN1 3EY

Kaliber Limited (Registered number: 03233872)

Balance Sheet
30 June 2019

| | Notes | 2019 £ | £ | 2018 £ | £ |
|--|-------|------------------|----------------|----------------|----------------|
| FIXED ASSETS | | | | | |
| Tangible assets | 4 | | 492,688 | | 475,923 |
| CURRENT ASSETS | | | | | |
| Stocks | 5 | 1,048,918 | | 683,060 | |
| Debtors | 6 | 1,070,545 | | 501,060 | |
| Cash at bank | | <u>1</u> | | <u>1</u> | |
| | | 2,119,464 | | 1,184,121 | |
| CREDITORS | | | | | |
| Amounts falling due within one year | 7 | <u>1,631,278</u> | | <u>813,555</u> | |
| NET CURRENT ASSETS | | | <u>488,186</u> | | <u>370,566</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | 980,874 | | 846,489 |
| PROVISIONS FOR LIABILITIES | | | <u>79,866</u> | | <u>74,409</u> |
| NET ASSETS | | | <u>901,008</u> | | <u>772,080</u> |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | | | 25,815 | | 25,815 |
| Capital redemption reserve | | | 150 | | 150 |
| Retained earnings | | | <u>875,043</u> | | <u>746,115</u> |
| SHAREHOLDERS' FUNDS | | | <u>901,008</u> | | <u>772,080</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

Kaliber Limited (Registered number: 03233872)

Balance Sheet - continued
30 June 2019

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 27 August 2019 and were signed on its behalf by:

L S Ponting - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 30 June 2019

1. STATUTORY INFORMATION

Kaliber Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

| | |
|--------------------------|---------------|
| Improvements to property | - 10% on cost |
| Plant and machinery | - 10% on cost |
| Fixtures and fittings | - 20% on cost |
| Computer equipment | - 25% on cost |

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Deferred tax

Deferred tax is recognised in respect of all material timing differences that have originated but not reversed at the balance sheet date where transactions or events that result in an obligation to pay more tax in the future or a right to pay less tax in the future have occurred at the balance sheet date. Provision is made at current rates in respect of all material timing differences.

Financial instruments

Basic financial instruments, including trade and other receivables and payables, cash and bank balances, bank loans and loans to or from other group companies are initially recognised at transaction price, unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Such assets are subsequently carried at amortised cost using the effective interest method.

Notes to the Financial Statements - continued
for the Year Ended 30 June 2019

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 54 (2018 - 45) .

4. TANGIBLE FIXED ASSETS

| | Improvements to property £ | Plant and machinery £ | Fixtures and fittings £ |
|------------------------|-------------------------------------|-----------------------------|----------------------------------|
| COST | | | |
| At 1 July 2018 | 105,744 | 816,626 | 55,550 |
| Additions | - | 60,543 | - |
| Disposals | - | (7,672) | (8,268) |
| At 30 June 2019 | 105,744 | 869,497 | 47,282 |
| DEPRECIATION | | | |
| At 1 July 2018 | 65,461 | 411,425 | 47,141 |
| Charge for year | 4,033 | 35,473 | 1,601 |
| Eliminated on disposal | - | (7,046) | (7,881) |
| At 30 June 2019 | 69,494 | 439,852 | 40,861 |
| NET BOOK VALUE | | | |
| At 30 June 2019 | 36,250 | 429,645 | 6,421 |
| At 30 June 2018 | 40,283 | 405,201 | 8,409 |

| | Motor vehicles £ | Computer equipment £ | Totals £ |
|------------------------|------------------------|----------------------------|-------------|
| COST | | | |
| At 1 July 2018 | 6,500 | 125,239 | 1,109,659 |
| Additions | - | 4,919 | 65,462 |
| Disposals | - | (16,083) | (32,023) |
| At 30 June 2019 | 6,500 | 114,075 | 1,143,098 |
| DEPRECIATION | | | |
| At 1 July 2018 | 5,951 | 103,758 | 633,736 |
| Charge for year | 165 | 6,094 | 47,366 |
| Eliminated on disposal | - | (15,765) | (30,692) |
| At 30 June 2019 | 6,116 | 94,087 | 650,410 |
| NET BOOK VALUE | | | |
| At 30 June 2019 | 384 | 19,988 | 492,688 |
| At 30 June 2018 | 549 | 21,481 | 475,923 |

Notes to the Financial Statements - continued
for the Year Ended 30 June 2019

5. STOCKS

| | 2019 | 2018 |
|------------------|------------------|----------------|
| | £ | £ |
| Stocks | 924,159 | 543,301 |
| Work in Progress | 124,759 | 139,759 |
| | <u>1,048,918</u> | <u>683,060</u> |

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2019 | 2018 |
|-----------------------------|------------------|----------------|
| | £ | £ |
| Trade Debtors | 887,515 | 338,104 |
| Other Debtors | 7,364 | 7,364 |
| Company Credit Card | 1,714 | 1,302 |
| Employee Loan Account | 3,700 | - |
| Directors' current accounts | 17,348 | - |
| Tax | 146,088 | 146,506 |
| Prepayments | 6,816 | 7,784 |
| | <u>1,070,545</u> | <u>501,060</u> |

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2019 | 2018 |
|---------------------------------|------------------|----------------|
| | £ | £ |
| Bank loans and overdrafts | 89,479 | 98,381 |
| Trade Creditors | 611,015 | 336,001 |
| Social security and other taxes | 79,502 | 19,955 |
| VAT | 146,775 | 72,430 |
| Barclays Invoice Discounting | 613,078 | 244,186 |
| Other Creditors | 37,205 | - |
| Pension Fund | 8,630 | 9,124 |
| Directors' current accounts | - | 14,704 |
| Accruals | 45,594 | 18,774 |
| | <u>1,631,278</u> | <u>813,555</u> |

8. SECURED DEBTS

The following secured debts are included within creditors:

| | 2019 | 2018 |
|-----------------|---------------|---------------|
| | £ | £ |
| Bank overdrafts | <u>89,479</u> | <u>98,381</u> |

The bank overdraft and business development loan are secured by a fixed and floating charge over the assets of the company.

9. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The company is controlled on a day to day basis by the director, L Ponting, who is also a shareholder.

At 30 June 2019, the company was owed the sum of £17,348 by L Ponting (2018 - Company owed L Ponting £14,704).

Interest was charged at HMRC's official rate on the overdrawn loan balance arising during the year.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.