

Registration number: 03233751

Great Yarmouth Power Limited

Annual Report and Unaudited Financial Statements

for the Year Ended 31 December 2015

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Great Yarmouth Power Limited

Director's Report for the Year Ended 31 December 2015

The director presents his report and the unaudited financial statements for the year ended 31 December 2015.

Principal activities and business review

Great Yarmouth Power Limited ("the Company") did not trade during the year and was classified as dormant. It is the director's intention to liquidate the Company and it is not anticipated that the Company will recommence trading in the foreseeable future.

Dividends

During 2014 the Company waived £3,000,000 of amounts owed by the Company's immediate parent undertaking, RWE Generation UK plc. This was treated as a dividend in specie totalling £3,000,000. No dividends were paid during 2015.

The director does not recommend payment of a final dividend (2014: £nil).

Directors of the company

The director who held office during the year and up to the date of signing the financial statements was as follows:

Kevin Nix

The director held no interest in any shares in, or debentures of, the Company at the end of the financial year.

Auditors

- For the year ended 31 December 2015, the Company was entitled to audit exemption under section 480 of the Companies Act 2006 relating to dormant companies.

Great Yarmouth Power Limited

Director's Report for the Year Ended 31 December 2015 (continued)

Statement of Director's Responsibilities

The director is responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations.

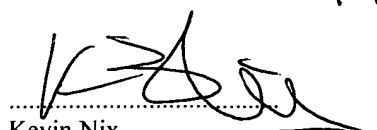
Company law requires the director to prepare financial statements for each financial year. The financial statements have been prepared in compliance with United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the United Kingdom and the Republic of Ireland' ('FRS 102') and the Companies Act 2006. The Company has elected, on transition to FRS 102, to retain its accounting policies for reported assets, liabilities and equity until there is any change to those balances, or the Company undertakes any new transactions.

Under company law the director must not approve the financial statements unless he is satisfied that they give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period. In preparing these financial statements, the director is required to:

- select suitable accounting policies and apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The director is responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable him to ensure that the financial statements comply with the Companies Act 2006. He is also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Board on 26/9/16 and signed on its behalf by:



Kevin Nix
Director

Great Yarmouth Power Limited

Balance Sheet as at 31 December 2015

	Note	2015 £	2014 £
Current assets			
Debtors	4	<u>200</u>	<u>200</u>
Net assets		<u>200</u>	<u>200</u>
Capital and reserves			
Called up share capital	5	<u>200</u>	<u>200</u>
Total shareholders' funds		<u>200</u>	<u>200</u>

Director's statement

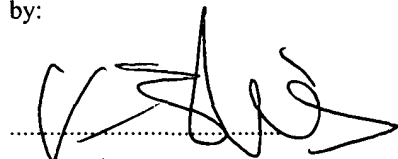
For the year ending 31 December 2015, the Company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

No members have required the Company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibility for:

- ensuring that the Company keeps accounting records that comply with the requirements of the Act with respect to accounting periods and the preparation of accounts;
- preparing financial statements which give a true and fair view of the state of affairs of the Company as at the end of the financial period, and of its profit or loss for the financial period, which comply with the requirements of the Companies Act 2006 relating to financial statements, so far as it is applicable to the Company.

The financial statements on pages 3 to 6 were approved by the Board on 26/9/16... and signed on its behalf by:



Kevin Nix

Director

Great Yarmouth Power Limited registered company number: 03233751

The accounting policies and notes on pages 5 to 6 form an integral part of these financial statements.

Great Yarmouth Power Limited

Statement of Changes in Equity for the Year Ended 31 December 2015

	Called up share capital £	Total shareholders funds £
At 1 January 2015	200	200
At 31 December 2015	200	200

	Called up share capital £	Profit and loss account £	Total shareholders' funds £
At 1 January 2014	200	3,000,000	3,000,200
Dividends	-	(3,000,000)	(3,000,000)
At 31 December 2014	200	-	200

The accounting policies and notes on pages 5 to 6 form an integral part of these financial statements.

Great Yarmouth Power Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 December 2015

1 General information

The company is a private company limited by share capital incorporated in the England and Wales and domiciled in United Kingdom.

The address of its registered office is:

Windmill Hill Business Park

Whitehill Way

Swindon

Wiltshire

SN5 6PB

United Kingdom

2 Accounting policies

Summary of significant accounting policies

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Basis of preparation

The financial statements have been prepared in accordance with applicable accounting standards and under the historical cost accounting rules.

Dividends

Interim dividends were recognised in the period in which they were paid or when the Company had a constructive or legal commitment to pay the dividend.

3 Director's emoluments and employee information

The director did not receive any emoluments in respect of his services to the Company, and there are no recharges made to the Company in respect of services provided by the director as his duties in respect of the Company are incidental to his duties as a whole.

The average number of persons employed by the Company during the year was nil (2014: nil).

4 Debtors

	2015	2014
	£	£
Amounts owed by group undertakings	<u>200</u>	<u>200</u>

Amounts owed by group undertakings are unsecured, interest free and have no fixed date of repayment.

Great Yarmouth Power Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 December 2015 (continued)

5 Called up share capital

Allotted, called up and fully paid shares

	No.	2015 £	No.	2014 £
Ordinary shares of £1 each	<u>200</u>	<u>200</u>	<u>200</u>	<u>200</u>

6 Ultimate parent undertaking and controlling parties

The Company's immediate parent is RWE Generation UK plc.

The ultimate parent undertaking and controlling party is RWE AG, a company incorporated in Germany.

RWE AG is the parent undertaking of the smallest and largest group to consolidate these financial statements. The consolidated financial statements of RWE AG are available upon request from RWE AG, Opernplatz 1, 45128 Essen, Germany.