

REGISTERED NUMBER: 03233626 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 August 2018

for

HENDERSONS OF SELBY LIMITED

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for the year ended 31 August 2018**

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HENDERSONS OF SELBY LIMITED

**Company Information
for the year ended 31 August 2018**

DIRECTORS:

B Henderson.
N Henderson

SECRETARY:

N Henderson

REGISTERED OFFICE:

The Old Airfield
Market Weighton Road
Riccall
Selby
North Yorkshire
YO8 5LD

REGISTERED NUMBER:

03233626 (England and Wales)

ACCOUNTANTS:

Morrell Middleton
3 Cayley Court
Clifton Moor
York
North Yorkshire
YO30 4WH

HENDERSONS OF SELBY LIMITED (REGISTERED NUMBER: 03233626)

**Balance Sheet
31 August 2018**

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Tangible assets	4		1,428,384		1,391,601
Investment property	5		<u>190,000</u>		<u>190,000</u>
			1,618,384		1,581,601
CURRENT ASSETS					
Stocks		12,000		12,000	
Debtors	6	1,401,309		1,188,864	
Cash at bank and in hand		<u>189,392</u>		<u>447,713</u>	
		1,602,701		1,648,577	
CREDITORS					
Amounts falling due within one year	7	<u>1,202,467</u>		<u>1,227,498</u>	
NET CURRENT ASSETS			400,234		421,079
TOTAL ASSETS LESS CURRENT LIABILITIES			2,018,618		2,002,680
CREDITORS					
Amounts falling due after more than one year	8		(197,649)		(161,194)
PROVISIONS FOR LIABILITIES			<u>(233,483)</u>		<u>(309,690)</u>
NET ASSETS			<u>1,587,486</u>		<u>1,531,796</u>
CAPITAL AND RESERVES					
Called up share capital			10,000		10,000
Retained earnings			<u>1,577,486</u>		<u>1,521,796</u>
SHAREHOLDERS' FUNDS			<u>1,587,486</u>		<u>1,531,796</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

HENDERSONS OF SELBY LIMITED (REGISTERED NUMBER: 03233626)

Balance Sheet - continued
31 August 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors on 12 November 2018 and were signed on its behalf by:

N Henderson - Director

**Notes to the Financial Statements
for the year ended 31 August 2018**

1. STATUTORY INFORMATION

Hendersons of Selby Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance

Land and Buildings have been valued on a fair value basis, there has been no change in the valuation during this financial year.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Amounts recoverable on work in progress are included in debtors at the net sales value of the work completed, after provision for contingencies and anticipated future losses, less any stage payments received.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

HENDERSONS OF SELBY LIMITED (REGISTERED NUMBER: 03233626)

**Notes to the Financial Statements - continued
for the year ended 31 August 2018**

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 35 (2017 - 42) .

4. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Totals £
COST				
At 1 September 2017	956,000	1,107,751	21,151	2,084,902
Additions	-	208,759	790	209,549
Disposals	-	(99,300)	-	(99,300)
At 31 August 2018	<u>956,000</u>	<u>1,217,210</u>	<u>21,941</u>	<u>2,195,151</u>
DEPRECIATION				
At 1 September 2017	-	672,568	20,733	693,301
Charge for year	-	150,999	423	151,422
Eliminated on disposal	-	(77,956)	-	(77,956)
At 31 August 2018	<u>-</u>	<u>745,611</u>	<u>21,156</u>	<u>766,767</u>
NET BOOK VALUE				
At 31 August 2018	<u>956,000</u>	<u>471,599</u>	<u>785</u>	<u>1,428,384</u>
At 31 August 2017	<u>956,000</u>	<u>435,183</u>	<u>418</u>	<u>1,391,601</u>

5. INVESTMENT PROPERTY

FAIR VALUE

At 1 September 2017
and 31 August 2018

Total
£

190,000

NET BOOK VALUE

At 31 August 2018
At 31 August 2017

190,000

190,000

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade debtors	1,104,139	959,509
Amounts recoverable on contract	62,967	84,665
Other debtors	<u>234,203</u>	<u>144,690</u>
	<u>1,401,309</u>	<u>1,188,864</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Bank loans and overdrafts	18,094	22,021
Hire purchase contracts	140,800	117,353
Trade creditors	654,098	697,286
Taxation and social security	269,433	260,218
Other creditors	<u>120,042</u>	<u>130,620</u>
	<u>1,202,467</u>	<u>1,227,498</u>

HENDERSONS OF SELBY LIMITED (REGISTERED NUMBER: 03233626)

**Notes to the Financial Statements - continued
for the year ended 31 August 2018**

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2018	2017
	£	£
Bank loans	-	21,321
Hire purchase contracts	197,649	139,873
	<u>197,649</u>	<u>161,194</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.