

**Unaudited Financial Statements for the Year Ended 31 August 2020**

**for**

**HENDERSONS OF SELBY LIMITED**

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for the year ended 31 August 2020**

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# **HENDERSONS OF SELBY LIMITED**

## **Company Information for the year ended 31 August 2020**

**DIRECTORS:**

B Henderson  
N Henderson

**SECRETARY:**

N Henderson

**REGISTERED OFFICE:**

The Old Airfield  
Market Weighton Road  
Riccall  
Selby  
North Yorkshire  
YO8 5LD

**REGISTERED NUMBER:**

03233626 (England and Wales)

**ACCOUNTANTS:**

Morrell Middleton  
3 Cayley Court  
Clifton Moor  
York  
North Yorkshire  
YO30 4WH

**HENDERSONS OF SELBY LIMITED (REGISTERED NUMBER: 03233626)**

**Balance Sheet  
31 August 2020**

	Notes	2020 £	£	2019 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		1,571,384		1,600,282
Investment property	5		<u>190,000</u>		<u>190,000</u>
			1,761,384		1,790,282
<b>CURRENT ASSETS</b>					
Stocks		15,000		15,000	
Debtors	6	1,132,412		1,094,108	
Cash at bank and in hand		<u>444,480</u>		<u>391,800</u>	
		1,591,892		1,500,908	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>882,384</u>		<u>1,174,172</u>	
<b>NET CURRENT ASSETS</b>			<u>709,508</u>		<u>326,736</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			2,470,892		2,117,018
<b>CREDITORS</b>					
Amounts falling due after more than one year	8		(141,877)		(259,590)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(243,135)</u>		<u>(233,844)</u>
<b>NET ASSETS</b>			<u>2,085,880</u>		<u>1,623,584</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			10,000		10,000
Revaluation reserve	9		144,000		-
Retained earnings			<u>1,931,880</u>		<u>1,613,584</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>2,085,880</u>		<u>1,623,584</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**HENDERSONS OF SELBY LIMITED (REGISTERED NUMBER: 03233626)**

**Balance Sheet - continued  
31 August 2020**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 13 November 2020 and were signed on its behalf by:

N Henderson - Director

**Notes to the Financial Statements  
for the year ended 31 August 2020**

**1. STATUTORY INFORMATION**

Hendersons of Selby Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance

Land and Buildings have been valued on a fair value basis, there has been no change in the valuation during this financial year.

**Investment property**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Amounts recoverable on work in progress are included in debtors at the net sales value of the work completed, after provision for contingencies and anticipated future losses, less any stage payments received.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**HENDERSONS OF SELBY LIMITED (REGISTERED NUMBER: 03233626)**

**Notes to the Financial Statements - continued  
for the year ended 31 August 2020**

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 46 (2019 - 37 ) .

**4. TANGIBLE FIXED ASSETS**

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Totals £
<b>COST OR VALUATION</b>				
At 1 September 2019	956,000	1,395,098	21,941	2,373,039
Additions	-	1,950	2,037	3,987
Disposals	-	(56,636)	-	(56,636)
Revaluations	144,000	-	-	144,000
At 31 August 2020	<u>1,100,000</u>	<u>1,340,412</u>	<u>23,978</u>	<u>2,464,390</u>
<b>DEPRECIATION</b>				
At 1 September 2019	-	751,265	21,492	772,757
Charge for year	-	158,232	1,128	159,360
Eliminated on disposal	-	(39,111)	-	(39,111)
At 31 August 2020	<u>-</u>	<u>870,386</u>	<u>22,620</u>	<u>893,006</u>
<b>NET BOOK VALUE</b>				
At 31 August 2020	<u>1,100,000</u>	<u>470,026</u>	<u>1,358</u>	<u>1,571,384</u>
At 31 August 2019	<u>956,000</u>	<u>643,833</u>	<u>449</u>	<u>1,600,282</u>

Cost or valuation at 31 August 2020 is represented by:

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Totals £
Valuation in 2017	566,475	-	-	566,475
Valuation in 2020	144,000	-	-	144,000
Cost	<u>389,525</u>	<u>1,340,412</u>	<u>23,978</u>	<u>1,753,915</u>
	<u>1,100,000</u>	<u>1,340,412</u>	<u>23,978</u>	<u>2,464,390</u>

**5. INVESTMENT PROPERTY**

	Total £
<b>FAIR VALUE</b>	
At 1 September 2019 and 31 August 2020	<u>190,000</u>
<b>NET BOOK VALUE</b>	
At 31 August 2020	<u>190,000</u>
At 31 August 2019	<u>190,000</u>

**HENDERSONS OF SELBY LIMITED (REGISTERED NUMBER: 03233626)**

**Notes to the Financial Statements - continued  
for the year ended 31 August 2020**

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2020	2019
	£	£
Trade debtors	890,966	797,991
Amounts recoverable on contract	24,744	76,201
Other debtors	<u>216,702</u>	<u>219,916</u>
	<u><u>1,132,412</u></u>	<u><u>1,094,108</u></u>

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2020	2019
	£	£
Hire purchase contracts	165,309	207,807
Trade creditors	384,099	798,687
Taxation and social security	322,116	136,215
Other creditors	<u>10,860</u>	<u>31,463</u>
	<u><u>882,384</u></u>	<u><u>1,174,172</u></u>

**8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2020	2019
	£	£
Hire purchase contracts	<u><u>141,877</u></u>	<u><u>259,590</u></u>

**9. RESERVES**

	Revaluation reserve £
Revaluation of Freehold Proper ty	<u><u>144,000</u></u>
At 31 August 2020	<u><u>144,000</u></u>



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.