

Company number. 3233533

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Primary Image (UK) Limited

Unaudited Abbreviated Accounts

For the year ended 31 December 2005

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23/10/2007

COMPANIES HOUSE

419

As at 31 December 2005

	Notes	2005	2004
<b>Fixed Assets</b>			
Tangible Assets	2	8536	9966
<b>Current Assets</b>			
Stock		186766	181766
Debtors		70	70
Cash at bank and in hand			4403
		186836	186239
Creditors: Amounts falling due with in one year		(190018)	(181055)
Net current assets(liabilities)		15150	2520
Total assets less current liabilities			16206
<b>Capital and reserves</b>		2	
		15148	
Called up share capital			2
Profit and loss account		15150	16204
Shareholders account			16206

#### Director's audit exemption statement

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of Section 249A(1) of the Companies Act 1985 and members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 249B(2) of the Act .

The director acknowledges his responsibility for ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31<sup>st</sup> December 2005 and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Act relating to the financial statements so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies, were approved by the board on 20<sup>th</sup> October 2006 and signed on its behalf



Director

*The notes set out on pages 2 to 3 form part of these financial statements.*

**Primary Image (UK) Limited**  
**Notes to the abbreviated accounts**  
**For the year ended 31 December 2005**

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**3 Share Capital**

**Authorised**

	2005 £	2004 £
	<u>1000</u>	<u>1000</u>
1000 Ordinary shares of £1 each (1999 1,000)		
Allotted called up and fully paid	2	2
2 Ordinary shares of £1 each (1999 2)		

**1 Accounting policies****1.1 Basis of preparation of financial statements**

The full financial statements, from which these abbreviated accounts have been extracted have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**1.2 Cash Flow**

The financial statements do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirements to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective June 2002).

**1.3 Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, exclusive of Value Added Tax and trade discounts.

**1.4 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases

Plant & Machinery	10% straight line
Motor Vehicles	25% straight line
Fixtures & Fittings	10% straight line
Office Equipment	15% straight line

**2 Tangible fixed assets**

Cost at 31 <sup>st</sup> December 2005	61379
Depreciation	
At 1 <sup>st</sup> January 2005	51413
Charge for the year	1430
At 31 <sup>st</sup> December 2005	<u>52843</u>
Net Book Value	
At 31 <sup>st</sup> December 2005	<u><u>8536</u></u>

Date: 27/10/2006

Time: 11 47 24

**Primary Image UK Ltd**

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**Profit & Loss**

From: Month 12, December 2005

To: Month 12, December 2005

Chart of Accounts:

Default Layout of Accounts

	<u>Period</u>		<u>Year to Date</u>	
<b>Sales</b>				
Product Sales	3,443 34		51,076 12	
		3,443 34		51,076 12
<b>Purchases</b>				
Purchases	212.11		14,548.72	
Stock	(5,000 00)		(5,000 00)	
		(4,787 89)		9,548 72
<b>Overheads</b>				
Gross Wages	0.00		9,787 31	
Directors Salaries	0.00		5,856.75	
Staff Salaries	0 00		4,329.00	
PAYE & NIC	181.34		3,604.99	
Rent & Rates	(1,363.70)		4,573.70	
Light, Heat & Power	0.00		8.80	
Motor Expenses	571.24		6,799 49	
Sales Promotions & Advertising	0 00		736 00	
Postage & Carriage	393 26		629 80	
Telephone	1,014.07		6,191.75	
Office Stationery	122.77		226 27	
Legal & Professional Services	28.75		730.52	
Equipment Hire	304 00		1,216.00	
Repairs & Renewals	510.48		554 68	
Bank Charges & Interest	40 00		729 82	
Depreciation	1,429 57		1,429 57	
Subscriptions & Donations	0.00		165.95	
Insurance	273 49		3,753 02	
		3,505.27		51,323.42
<b>Net Profit/(Loss):</b>		4,725 96		(9,796 02)