



COLLINS & WELLER ELECTRICAL LIMITED

COMPANY NO: 3233482

REPORT & FINANCIAL STATEMENTS

31ST DECEMBER 1997

*These are Amended Accounts*



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COMPANIES HOUSE 25/02/00  
A04  
COMPANIES HOUSE 13/01/00

*Stocker Rogers*  
AUTHORISED PUBLIC ACCOUNTANTS  
REGISTERED AUDITORS

**COLLINS & WELLER ELECTRICAL LIMITED**

DIRECTORS : K. Weller  
M. Collins

SECRETARY : J. Skinner

REGISTERED OFFICE : 21 Oval Waye  
Ferring  
Worthing  
West Sussex  
BN12 5RA

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**REPORT AND FINANCIAL STATEMENTS**

**31ST DECEMBER 1997**

Pages	1 - 2	Report of the director
	3	Profit and loss account
	4 - 5	Balance sheet
	6 - 9	Notes to the financial statements

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The following pages do not form  
part of the financial statements

10	Report of the accountants
11	Trading and profit and loss account

**COLLINS & WELLER ELECTRICAL LIMITED**  
**REPORT OF THE DIRECTORS**

The directors present their report with the financial statements of the company for the period ended 31st December 1997

The company was incorporated in Great Britain on the 2nd August 1986 as William Osborne Marine Electrical Services Ltd. The Company changed its name to its present form on the 1st November 1997 is numbered 3233482 and is registered in England and Wales

**PRINCIPAL ACTIVITY**

The principal activity of the company in the period under review was that of Electrical Services

**REVIEW OF BUSINESS**

A summary of the results of the period's trading is given on page 3 of the financial statements

**STATUS**

The company is a close company within the meaning of the Income and Corporation Taxes Act 1988

**DIVIDENDS**

The directors recommended no dividends be paid

**FUTURE DEVELOPMENTS**

There are no future developments to report

**EVENTS SINCE THE END OF THE PERIOD**

No events have occurred since the end of the period which would have any material effect on the results for the period

**DIRECTORS**

The directors in office in the year and their beneficial interest in the issued ordinary share capital was as follows:

	<u>December 1997</u>
K. Weller	3 shares
M. Collins	6 shares

**FIXED ASSETS**

The company does not hold title to any tangible fixed assets

COLLINS & WELLER ELECTRICAL LIMITED  
REPORT OF THE DIRECTORS (CONTINUED)

RESEARCH AND DEVELOPMENT

The company is not concerned with product development

POLITICAL AND CHARITABLE CONTRIBUTIONS

During the period the company made no political or charitable contributions

By order of the board

A handwritten signature in dark ink, appearing to read 'S. Skime', with a stylized flourish at the end.

Secretary

30th November 1999

COLLINS & WELLER ELECTRICAL LIMITED  
 PROFIT AND LOSS ACCOUNT  
 FOR THE YEAR ENDED 31ST DECEMBER 1997

		<u>1997</u>
	<u>Notes</u>	£                  £
TURNOVER	2	45,245
Cost of sales		31,899
		<hr/>
		13,346
Administrative expenses		8,047
		<hr/>
OPERATING PROFIT	3	5,299
Income from deposit interest		-
		<hr/>
PROFIT on ordinary activities before taxation		5,299
TAXATION	4	1,156
		<hr/>
PROFIT on ordinary activities after taxation		4,143
DIVIDENDS	5	-
		<hr/>
RETAINED PROFIT for the financial period		4,143
		<hr/>

None of the company's activities were acquired or discontinued during the period

No change has occurred in the shareholders funds other than the retained profit for the period

The notes on pages 6 to 9 form part of these financial statements

COLLINS & WELLER ELECTRICAL LIMITED  
BALANCE SHEET - 31ST DECEMBER 1999

	<u>Notes</u>	<u>£</u>	<u>1997</u>	<u>£</u>
FIXED ASSETS				
Tangible assets				-
CURRENT ASSETS				
Debtors	6	28,738		
Cash at bank		-		
			<hr/>	
			28,738	
CREDITORS : amounts falling due within one year	7	24,583		
			<hr/>	
NET CURRENT ASSETS				4,155
				<hr/>
TOTAL ASSETS LESS CURRENT LIABILITIES				4,155
				<hr/>
CAPITAL AND RESERVES				
Called up share capital	8			12
Profit and loss account				4,143
				<hr/>
SHAREHOLDERS FUNDS	9			4,155
				<hr/>

The notes on pages 6 to 9 form part of these financial statements

COLLINS & WELLER ELECTRICAL LIMITED  
BALANCE SHEET - 31ST DECEMBER 1997  
(CONTINUED)

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ending 31st December 1997.

No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985

and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities.

ON BEHALF OF THE BOARD:

.....) Director

.....) Director

Approved by the board : 30th November 1999

The notes on pages 6 to 9 form part of these financial statements

**COLLINS & WELLER ELECTRICAL LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS - 31ST DECEMBER 1997**

**1. ACCOUNTING POLICIES**

**(a) Basis of accounting**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities

**(b) Turnover**

Turnover represents net invoiced sales of services excluding value added tax and discounts received

**(c) Deferred taxation**

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that in the opinion of the director, there is reasonable probability that the liability will not arise in the foreseeable future

**(d) Fixed assets**

The company has not acquired any fixed assets during this year

**(e) Cash flow**

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company

**2. TURNOVER**

The turnover and profit before taxation is attributable to the one principal activity of the company

An analysis of turnover is given below:

	<u>1997</u>
United Kingdom	45,245
	<hr/>
	£45,245
	<hr/>



COLLINS & WELLER ELECTRICAL LIMITED  
 NOTES TO THE FINANCIAL STATEMENTS - 31ST DECEMBER 1997  
 (CONTINUED)

## 3. OPERATING PROFIT

The operating profit is stated after charging:

	<u>1997</u>
	<u>£</u>
Directors' remuneration	4,450
Hire of equipment	90
	<hr/>

## 4. TAXATION

The tax charge on the profit on ordinary activities for the period was as follows:

	<u>1997</u>
Corporation tax at 21% based on the adjusted results of the period	1,156
	<hr/>
	£1,156
	<hr/>

## 5. DIVIDENDS

Dividends on ordinary shares:

	<u>1997</u>
Interim	-
	<hr/>
	£ -
	<hr/>

## 6. DEBTORS

	<u>1997</u>
Taxation recoverable	788
Trade debtors	27,938
Directors' current account	12
	<hr/>
	£28,738
	<hr/>

COLLINS & WELLER ELECTRICAL LIMITED  
 NOTES TO THE FINANCIAL STATEMENTS - 31ST DECEMBER 1997  
 (CONTINUED)

7. CREDITORS : AMOUNTS FALLING DUE WITHIN ONE YEAR

	<u>1997</u>
Social security and other taxes	1,622
Accruals	300
Taxation	1,156
Bank overdraft	274
Trade creditors	21,231
	<hr/>
	£24,583
	<hr/>

8. CALLED UP SHARE CAPITAL

	<u>1997</u>
Authorised 1,000 ordinary shares of £1 each	£1,000
	<hr/>
Allotted, issued and fully paid 12 ordinary shares of £1 each	£12
	<hr/>

9. RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS

	<u>1997</u>
Profit for the financial period	4,143
Issued share capital	12
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NET INCREASE IN SHAREHOLDERS' FUNDS	4,155
Opening shareholders' funds	-
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CLOSING SHAREHOLDERS' FUNDS	£4,155
	<hr/>
Equity interests	£4,155
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COLLINS & WELLER ELECTRICAL LIMITED  
NOTES TO THE FINANCIAL STATEMENTS - 31ST DECEMBER 1997  
(CONTINUED)

## 10. CONTINGENT LIABILITY

There are no contingent liabilities

## 11. OTHER FINANCIAL COMMITMENTS

The company has no other financial commitments

## 12. POST BALANCE SHEET EVENTS

There are no post balance sheet events to record

## 13. DIRECTORS' REMUNERATION

The directors' remuneration voted for the period was £4,450 as follows:

	<u>1997</u>
M. Collins	£4,450
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