

Registers

Registered number
3233482

WELLER ELECTRICAL LIMITED
(formerly Collins and Weller Electrical Limited)

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2002



WELLER ELECTRICAL LIMITED
(formerly Collins and Weller Electrical Limited)
ABBREVIATED BALANCE SHEET
AS AT 31 DECEMBER 2002

	Notes	£	2002 £	£	2001 £
Fixed assets					
Tangible assets	2		28,821		17,465
Current assets					
Debtors	3	58,553		151,489	
Cash at bank and in hand		19,333		<u>2,207</u>	
		77,886		<u>153,696</u>	
Creditors: amounts falling due within one year		(88,324)		<u>(86,686)</u>	
Net current (liabilities)/assets			(10,438)		67,010
Total assets less current liabilities			18,383		84,475
Creditors: amounts falling due after more than one year			(9,526)		-
Net assets			8,857		84,475
Capital and reserves					
Called up share capital	4		12		12
Profit and loss account			8,845		<u>84,463</u>
Shareholders' funds			8,857		<u>84,475</u>

The director is satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibilities for:

ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985;

and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its results for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.



K J Weller

Director

Approved by the board on **29 OCT 2003**

WELLER ELECTRICAL LIMITED
(formerly Collins and Weller Electrical Limited)
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2002

1 Accounting policies

Basis of accounting

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of VAT.

Depreciation

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost, less estimated residual value, of each asset over its expected useful life, as follows:

Plant and machinery	25% reducing balance
Motor vehicles	25% reducing balance

Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

2 Tangible fixed assets

£

Cost

At beginning of year	43,553
Additions	18,130
At end of year	61,683

Depreciation

At beginning of year	26,088
Charge for the year	6,774
At end of year	32,862

Net book value

At 31 December 2002	28,821
<i>At 31 December 2001</i>	<i>17,465</i>

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NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2002

3 Debtors			2002	<i>2001</i>
			£	£
Debtors include:				
Amounts due after more than one year			<u>1,045</u>	<u>-</u>
4 Share capital			2002	<i>2001</i>
			£	£
Authorised:				
Ordinary shares of £1 each			<u>1,000</u>	<u><i>1,000</i></u>
	2002	<i>2001</i>	2002	<i>2001</i>
	No	<i>No</i>	£	£
Allotted, called up and fully paid:				
Ordinary shares of £1 each	<u>12</u>	<u><i>12</i></u>	<u>12</u>	<u><i>12</i></u>

5 Transactions with directors

Included in debtors is a loan to Mr M D Collins of £1,045 made during the year. This was the maximum amount during the year.