

**TADLEY SERVICES COMPANY LIMITED  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2023**

**Tadley Services Company Limited**  
**Unaudited Financial Statements**  
**For The Year Ended 31 August 2023**

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**Contents**

	<b>Page</b>
Balance Sheet	1—2
Notes to the Financial Statements	3—6

**Tadley Services Company Limited**  
**Balance Sheet**  
**As At 31 August 2023**

Registered number: 03233282

		<b>2023</b>		<b>2022</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>					
Tangible Assets	<b>5</b>		38,707		52,194
			38,707		52,194
<b>CURRENT ASSETS</b>					
Stocks	<b>6</b>	9,865		12,842	
Debtors	<b>7</b>	129,219		95,817	
Cash at bank and in hand		308,523		336,049	
		447,607		444,708	
<b>Creditors: Amounts Falling Due Within One Year</b>	<b>8</b>	(131,394 )		(128,569 )	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			316,213		316,139
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			354,920		368,333
<b>Creditors: Amounts Falling Due After More Than One Year</b>	<b>9</b>		(19,107 )		(29,066 )
<b>PROVISIONS FOR LIABILITIES</b>					
Deferred Taxation			(5,623 )		(8,075 )
<b>NET ASSETS</b>			330,190		331,192
<b>CAPITAL AND RESERVES</b>					
Called up share capital	<b>11</b>	600		600	
Profit and Loss Account		329,590		330,592	
<b>SHAREHOLDERS' FUNDS</b>			330,190		331,192

**Tadley Services Company Limited**  
**Balance Sheet (continued)**  
**As At 31 August 2023**

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For the year ending 31 August 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

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Mr Philip Davenport

Director

17/11/2023

The notes on pages 3 to 6 form part of these financial statements.

**Tadley Services Company Limited**  
**Notes to the Financial Statements**  
**For The Year Ended 31 August 2023**

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**1. General Information**

Tadley Services Company Limited is a private company, limited by shares, incorporated in England & Wales, registered number 03233282. The registered office is Robert Henry House, White House Farm, Silchester Road, Tadley, RG26 3PY.

**2. Accounting Policies**

**2.1. Basis of Preparation of Financial Statements**

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

**2.2. Turnover**

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

**Sale of goods**

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

**Rendering of services**

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

**2.3. Intangible Fixed Assets and Amortisation - Goodwill**

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the separable net assets. It is amortised to profit and loss account over its estimated economic life of .... years.

**2.4. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	25% reducing balance
Motor Vehicles	25% reducing balance
Fixtures & Fittings	20% reducing balance
Computer Equipment	33% reducing balance

**2.5. Leasing and Hire Purchase Contracts**

Assets obtained under finance leases are capitalised as tangible fixed assets. Assets acquired under finance leases are depreciated over the shorter of the lease term and their useful lives. Assets acquired under hire purchase contracts are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in the creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to profit and loss account as incurred.

**2.6. Stocks and Work in Progress**

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

**Tadley Services Company Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 August 2023**

**2.7. Taxation**

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and asset reflects the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

**3. Average Number of Employees**

Average number of employees, including directors, during the year was: 15 (2022: 17)

**4. Intangible Assets**

	<b>Goodwill</b>
	<b>£</b>
<b>Cost</b>	
As at 1 September 2022	253,571
As at 31 August 2023	253,571
<b>Amortisation</b>	
As at 1 September 2022	253,571
As at 31 August 2023	253,571
<b>Net Book Value</b>	
As at 31 August 2023	-
As at 1 September 2022	-

**5. Tangible Assets**

	<b>Plant &amp; Machinery</b>	<b>Motor Vehicles</b>	<b>Fixtures &amp; Fittings</b>	<b>Computer Equipment</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>					
As at 1 September 2022	50,112	99,071	21,476	39,671	210,330
As at 31 August 2023	50,112	99,071	21,476	39,671	210,330
<b>Depreciation</b>					
As at 1 September 2022	47,064	58,018	19,139	33,915	158,136
Provided during the period	763	10,263	545	1,916	13,487
As at 31 August 2023	47,827	68,281	19,684	35,831	171,623

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**Tadley Services Company Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 August 2023**

**Net Book Value**

As at 31 August 2023	2,285	30,790	1,792	3,840	38,707
As at 1 September 2022	3,048	41,053	2,337	5,756	52,194

**6. Stocks**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Stock	9,865	12,842
	9,865	12,842

**7. Debtors**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
<b>Due within one year</b>		
Trade debtors	116,661	84,790
Prepayments and accrued income	6,522	4,991
Corporation tax recoverable assets	6,036	6,036
	129,219	95,817

**8. Creditors: Amounts Falling Due Within One Year**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Trade creditors	36,830	24,100
Bank loans and overdrafts	9,864	9,660
Corporation tax	2,235	-
VAT	25,870	22,930
Other creditors	56,595	71,879
	131,394	128,569

**9. Creditors: Amounts Falling Due After More Than One Year**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Bank loans	19,107	29,066
	19,107	29,066

**10. Obligations Under Finance Leases and Hire Purchase**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
The future minimum finance lease payments are as follows:		
Not later than one year	-	-
	-	-
	-	-

**Tadley Services Company Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 August 2023**

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**11. Share Capital**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Allotted, Called up and fully paid	600	600

**12. Related Party Transactions**

The directors have provided personal guarantees to the bank, who also have a legal charge over the property owned personally by the directors, to secure the company's overdraft facility of £100,000 (£nil drawn down at the year end).

During the year the company paid rent of £79,200 (2021 £79,200) to C M P Properties, whose partners include directors of the company, for use of the business premises at Robert Henry House and an adjacent storage unit.

The company paid storage charges of £14,068 (2021 £10,689) to, and received rent of £7,200 (2021 £7,200) and management charges of £3,058 (2021 £3,058) from Tadley Self Storage Limited a company with common shareholders.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.