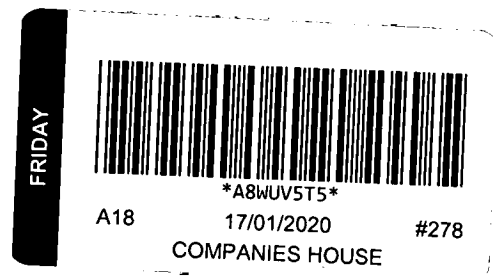


**TADLEY SERVICES COMPANY LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2019**



Tadley Services Company Limited
Balance Sheet
As at 31 August 2019

Registered number: 03233282

		2019		2018	
	Notes	£	£	£	£
FIXED ASSETS					
Intangible Assets	3		25,924		30,571
Tangible Assets	4		51,299		49,608
			<u>77,223</u>		<u>88,179</u>
CURRENT ASSETS					
Stocks	5	12,990		16,520	
Debtors	6	195,986		233,705	
Cash at bank and in hand		200,381		111,141	
		<u>409,357</u>		<u>361,366</u>	
Creditors: Amounts Falling Due Within One Year	7	(150,302)		(146,123)	
			<u>259,055</u>		<u>215,243</u>
NET CURRENT ASSETS (LIABILITIES)					
			<u>336,278</u>		<u>303,422</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
Creditors: Amounts Falling Due After More Than One Year	8		(8,669)		(7,943)
			<u></u>		<u></u>
PROVISIONS FOR LIABILITIES					
Deferred Taxation			(6,722)		(2,268)
			<u></u>		<u></u>
NET ASSETS			<u>320,887</u>		<u>293,211</u>
CAPITAL AND RESERVES					
Called up share capital	10	600		600	
Profit and Loss Account		320,287		292,611	
			<u>320,887</u>		<u>293,211</u>
SHAREHOLDERS' FUNDS					
			<u>320,887</u>		<u>293,211</u>

Tadley Services Company Limited
Balance Sheet (continued)
As at 31 August 2019

For the year ending 31 August 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board



Mr Philip Davenport

29/11/2019

The notes on pages 3 to 7 form part of these financial statements.

Tadley Services Company Limited
Notes to the Financial Statements
For The Year Ended 31 August 2019

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Intangible Fixed Assets and Amortisation - Goodwill

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the separable net assets. It is amortised to profit and loss account over its estimated economic life of years.

1.4. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	25% reducing balance
Motor Vehicles	25% reducing balance
Fixtures & Fittings	20% reducing balance
Computer Equipment	33% reducing balance

1.5. Leasing and Hire Purchase Contracts

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired under finance leases are depreciated over the shorter of the lease term and their useful lives. Assets acquired under hire purchase contracts are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in the creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period. Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to profit and loss account as incurred.

1.6. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

Tadley Services Company Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 August 2019

1.7. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and asset reflects the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows:
2019 and 2018 17 employees.

3. Intangible Assets

	Goodwill
	£
Cost	
As at 1 September 2018	253,571
As at 31 August 2019	253,571
Amortisation	
As at 1 September 2018	215,000
Provided during the period	12,647
As at 31 August 2019	227,647
Net Book Value	
As at 31 August 2019	25,924
As at 1 September 2018	38,571

Tadley Services Company Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 August 2019

4. Tangible Assets

	Plant & Machinery	Motor Vehicles	Fixtures & Fittings	Computer Equipment	Total
	£	£	£	£	£
Cost					
As at 1 September 2018	53,493	71,451	17,660	60,582	203,186
Additions	4,560	14,595	4,277	-	23,432
Disposals	(3,255)	(10,220)	-	(7,410)	(20,885)
As at 31 August 2019	<u>54,798</u>	<u>75,826</u>	<u>21,937</u>	<u>53,172</u>	<u>205,733</u>
Depreciation					
As at 1 September 2018	48,371	38,919	15,696	50,592	153,578
Provided during the period	2,372	11,713	1,494	3,326	18,905
Disposals	(2,912)	(7,727)	-	(7,410)	(18,049)
As at 31 August 2019	<u>47,831</u>	<u>42,905</u>	<u>17,190</u>	<u>46,508</u>	<u>154,434</u>
Net Book Value					
As at 31 August 2019	<u>6,967</u>	<u>32,921</u>	<u>4,747</u>	<u>6,664</u>	<u>51,299</u>
As at 1 September 2018	<u>5,122</u>	<u>32,532</u>	<u>1,964</u>	<u>9,990</u>	<u>49,608</u>

5. Stocks

	2019	2018
	£	£
Stock - materials and work in progress	12,990	16,520
	<u>12,990</u>	<u>16,520</u>

6. Debtors

	2019	2018
	£	£
Due within one year		
Trade debtors	188,447	223,622
Prepayments and accrued income	7,539	10,083
	<u>195,986</u>	<u>233,705</u>

Tadley Services Company Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 August 2019

7. Creditors: Amounts Falling Due Within One Year

	2019	2018
	£	£
Net obligations under finance lease and hire purchase contracts	10,053	8,987
Trade creditors	50,018	55,453
Corporation tax	5,031	16
Other taxes and social security	7,864	8,158
VAT	29,623	38,345
Other creditors	47,713	35,164
	<u>150,302</u>	<u>146,123</u>

8. Creditors: Amounts Falling Due After More Than One Year

	2019	2018
	£	£
Net obligations under finance lease and hire purchase contracts	8,669	7,943
	<u>8,669</u>	<u>7,943</u>

9. Obligations Under Finance Leases and Hire Purchase

	2019	2018
	£	£
The maturity of these amounts is as follows:		
Amounts Payable:		
Within one year	10,053	8,987
Between one and five years	8,669	7,943
	<u>18,722</u>	<u>16,930</u>
	<u>18,722</u>	<u>16,930</u>

10. Share Capital

	2019	2018
Allotted, Called up and fully paid	600	600
	<u>600</u>	<u>600</u>

11. Related Party Transactions

The directors have provided personal guarantees to the bank, who also have a legal charge over the property owned personally by the directors, to secure the company's overdraft facility of £200,000 (£nil drawn down at the year end).

During the year the company paid rent of £79,200 (2018 £79,200) to C M P Properties, whose partners include directors of the company, for use of the business premises at Robert Henry House and an adjacent storage unit.

The company paid storage charges of £12,802 (2018 £20,131) to, and received rent of £7,200 (2018 £7,200) and management charges of £3,058 (2018 £3,059) from Tadley Self Storage Limited a company with common shareholders.

Tadley Services Company Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 August 2019

12. General Information

Tadley Services Company Limited is a private company, limited by shares, incorporated in England & Wales, registered number 03233282. The registered office is Robert Henry House, White House Farm, Silchester Road, Tadley, RG26 3PY.