Registered Number 03233225

A & B AIR HIRE LIMITED

Abbreviated Accounts

31 August 2011

A & B AIR HIRE LIMITED **Registered Number 03233225**

Balance Sheet as at 31 August 2011

	Notes	2011		2010	
		£	£	£	£
Fixed assets					
Tangible	2		8,133		21,275
Total fixed assets			8,133		21,275
Current assets					
Debtors		213,357		206,969	
Cash at bank and in hand		1,184		3,889	
Total current assets		214,541		210,858	
Creditors: amounts falling due within one year		(45,189)		(34,663)	
Net current assets			169,352		176,195
Total assets less current liabilities			177,485		197,470
Creditors: amounts falling due after one year			(2,071)		(8,807)
Total net Assets (liabilities)			175,414		188,663
Capital and reserves					
Called up share capital			100		100
Profit and loss account			175,314		188,563
Shareholders funds			175,414		188,663

a. For the year ending 31 August 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
c. The directors acknowledge their responsibility for:
    i. ensuring the company keeps accounting records which comply with Section 386; and
    ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 30 May 2012

And signed on their behalf by:
R A Sankey, Director

Notes to the abbreviated accounts

For the year ending 31 August 2011

1 **Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery 10.00% Straight Line

2 **Tangible fixed assets**

Cost	**£**
At 31 August 2010	97,833
additions	
disposals	
revaluations	
transfers	
At 31 August 2011	97,833
Depreciation	
At 31 August 2010	76,558
Charge for year	13,142
on disposals	
At 31 August 2011	89,700
Net Book Value	
At 31 August 2010	21,275
At 31 August 2011	8,133