

Company No: 03232852

The Companies Act 1985
COMPANY LIMITED BY SHARES
ELECTIVE RESOLUTIONS
passed as
WRITTEN RESOLUTIONS

of
ANNINGTON PROPERTY LIMITED

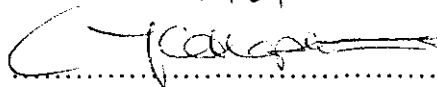
We the undersigned, being or representing the members of the Company, HEREBY RESOLVE as follows:

RESOLUTIONS

As elective resolutions

1. That, pursuant to the provisions of section 252 of the Companies Act 1985, the Company elects to dispense with the laying of accounts and reports before the Company in general meeting.
2. That, pursuant to the provisions of section 366A of the Companies Act 1985, the Company elects to dispense with the holding of annual general meetings.
3. That, pursuant to the provisions of section 386 of the Companies Act 1985, the Company elects to dispense with the obligation to appoint auditors annually.

Dated 29/1/04



.....For and on behalf of Annington Subsidiary Holdings Limited

