

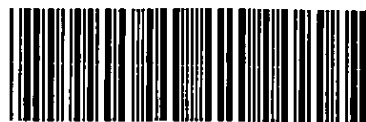
**NORTHMERE LIMITED**

**Abbreviated Accounts**

**For the year ended 31 March 2011**

**Company Registration No 3232826 (England And Wales)**

**WEDNESDAY**



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**COMPANIES HOUSE**

NORTHMERE LIMITED

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# NORTHMERE LIMITED

## INDEPENDENT AUDITORS' REPORT TO NORTHMERE LIMITED UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts set out on pages 2 to 3, together with the financial statements of Northmere Limited for the year ended 31 March 2011 prepared under section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Chapter 10 of Part 15 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

### **Respective responsibilities of directors and auditors**

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

### **Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.

*Kingston Smith LLP*

15-08-11

**Sandra De Lord (Senior Statutory Auditor)**  
for and on behalf of Kingston Smith LLP

**Chartered Accountants**  
**Statutory Auditor**

Devonshire House  
60 Goswell Road  
London  
EC1M 7AD

# NORTHMERE LIMITED

## ABBREVIATED BALANCE SHEET AS AT 31 MARCH 2011

	Notes	2011 £	£	2010 £	£
<b>Current assets</b>					
Debtors	2	17,908		147,269	
Investments		2,540,000		2,400,000	
Cash at bank and in hand		33,720		96,415	
		<u>2,591,628</u>		<u>2,643,684</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(16,751)</u>		<u>(19,305)</u>	
<b>Total assets less current liabilities</b>		<u>2,574,877</u>		<u>2,624,379</u>	
<b>Capital and reserves</b>					
Profit and loss account		<u>2,574,877</u>		<u>2,624,379</u>	
<b>Shareholders' funds</b>		<u>2,574,877</u>		<u>2,624,379</u>	

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006

Approved by the Board for issue on 21 July 2011



Dr J M Bird (Chairman)  
Director

Company Registration No 3232826

# NORTHMERE LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2011

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### **1 Accounting policies**

#### **1.1 Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### **1.2 Compliance with accounting standards**

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently

#### **1.3 Investments**

Current asset investments comprise loans on deposit accounts and are stated at the lower of cost and net realisable value

#### **1.4 Foreign currency translation**

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

#### **1.5 Financial instruments**

The Company does not actively use financial instruments as part of its financial risk management. The nature of its financial instruments means that they are not subject to price risk or liquidity risk.

### **2 Debtors**

Debtors include an amount of £- (2010 - £120,000) which is due after more than one year