

# EVOLUTION SECURITIES NOMINEES LIMITED

## BALANCE SHEET

AS AT 31 MARCH 2016

	Notes	2016 £	£	2015 £	£
<b>Current assets</b>					
Debtors	3	100		100	
<b>Net current assets</b>			100		100
<b>Capital and reserves</b>					
Called up share capital	4		100		100

For the financial year ended 31 March 2016 the company was entitled to exemption from audit under Companies Act 2006, s. 480 (as a dormant company) and no notice requiring an audit has been deposited under S. 476.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting recorded which company with s. 386 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of s. 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

The financial statements were approved by the board of directors and authorised for issue on 19 DECEMBER 2016 and are signed on its behalf by:

  
R Browning  
Director

Company Registration No. 03232751



# EVOLUTION SECURITIES NOMINEES LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2016

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### 1 Accounting policies

#### Company information

Evolution Securities Nominees Limited is a company limited by shares incorporated in England and Wales. The registered office is 2 Gresham Street, London, EC2V 7QP.

#### 1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

The company was dormant and has not traded during the year.

The company is required to move to FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (2015). However, as a dormant company it has taken advantage of the exemption in FRS 102, paragraph 35.10(m) to not change any of its policies until such time as new transactions or changes in balance occur.

#### 1.2 Profit and loss account

The company has not traded during the year or the preceding financial period. During this time the company received no income and incurred no expenditure and therefore no Profit and loss account is presented in these financial statements

### 2 Investments

The company holds investments as nominee for both external clients and Investec group companies. Investments so held are not included in these accounts.

The investments held are legacy and as at 31 March 2016 the market value of investments held could not be determined due to lack of suitable market prices and no recent trade in the shares held. None of the investments held were listed on a recognise bourse. Therefore in line with Investec Bank plc's policy on the valuation of such investments the market price is shown as £nil (2015 - £nil).

### 3 Debtors

	2016	2015
	£	£
Amounts falling due within one year:		
Amount due from parent undertaking	100	100
	=====	=====

The amounts receivable from parent undertaking currently bear no interest and are repayable on demand at the request of the company.

# EVOLUTION SECURITIES NOMINEES LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2016

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### 4 Share capital

	2016 £	2015 £
<b>Ordinary share capital</b>		
<b>Authorised</b>		
1,000 ordinary shares of £1 each	1,000	1,000
	<u>          </u>	<u>          </u>
<b>Issued and fully paid</b>		
100 ordinary shares of £1 each	100	100
	<u>          </u>	<u>          </u>

### 5 Risk management

As a wholly-owned subsidiary of Investec plc, the company falls under the Investec plc Group's risk Management Framework which is set out in the combined Investec plc and Investec Limited 2016 financial statements, Risk Management and Corporate Governance report. The principal activity of the company is to act as a nominee company. It holds investments as a custodian on behalf of the beneficial owner.

### 6 Ultimate parent undertaking

The company's immediate parent undertaking is Investec Bank plc.

The company's ultimate parent and controlling party is Investec plc, a company incorporated in the United Kingdom and registered in England and Wales. The consolidated financial statements of Investec plc and Investec Bank plc are available to the public and may be obtained from Investec plc at 2 Gresham Street, London, EC2V 7QP.