

REGISTERED NUMBER: 03232524 (England and Wales)

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2003
FOR
CONWY VALLEY WINDOWS LTD



CONWY VALLEY WINDOWS LTD

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FOR THE YEAR ENDED 31 DECEMBER 2003**

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CONWY VALLEY WINDOWS LTD

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2003**

DIRECTORS:

Mr T L Owen
Mr R M Sugden

SECRETARY:

Mr R Sugden

REGISTERED OFFICE:

The Roundabout
Glan Y Mor Road,
Penrhyn Bay
Llandudno
North Wales
LL30 3NL

REGISTERED NUMBER:

03232524 (England and Wales)

AUDITORS:

Williams Denton Cyf
Chartered Certified Accountants
San Remo
13 Trinity Square
Llandudno
Conwy
LL30 2RB

**REPORT OF THE INDEPENDENT AUDITORS TO
CONWY VALLEY WINDOWS LTD
UNDER SECTION 247B OF THE COMPANIES ACT 1985**

We have examined the abbreviated accounts on pages three to five, together with the full financial statements of the company for the year ended 31 December 2003 prepared under Section 226 of the Companies Act 1985.

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages three to five are properly prepared in accordance with those provisions.

Williams Denton Cyf
Williams Denton Cyf
Chartered Certified Accountants
San Remo
13 Trinity Square
Llandudno
Conwy
LL30 2RB

Date: 12/7/04


CONWY VALLEY WINDOWS LTD

ABBREVIATED BALANCE SHEET
31 DECEMBER 2003

		31.12.03	31.12.02
	Notes	£	£
FIXED ASSETS:			
Intangible assets	2	49,651	53,663
Tangible assets	3	69,226	58,242
		<u>118,877</u>	<u>111,905</u>
CURRENT ASSETS:			
Debtors		104,676	108,178
Cash at bank and in hand		30	1,787
		<u>104,706</u>	<u>109,965</u>
CREDITORS: Amounts falling due within one year		<u>150,094</u>	<u>193,745</u>
NET CURRENT LIABILITIES:		<u>(45,388)</u>	<u>(83,780)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:		73,489	28,125
CREDITORS: Amounts falling due after more than one year		<u>(27,488)</u>	<u>(8,394)</u>
PROVISIONS FOR LIABILITIES AND CHARGES:		<u>(3,332)</u>	<u>(1,313)</u>
		<u><u>£42,669</u></u>	<u><u>£18,418</u></u>
CAPITAL AND RESERVES:			
Called up share capital	4	10	10
Share premium		99,990	99,990
Profit and loss account		<u>(57,331)</u>	<u>(81,582)</u>
SHAREHOLDERS' FUNDS:		<u><u>£42,669</u></u>	<u><u>£18,418</u></u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:


.....
Director

Approved by the Board on 9-7-04

The notes form part of these abbreviated accounts

CONWY VALLEY WINDOWS LTD

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2003

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill is being written off over its expected useful life of 20 years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

2. INTANGIBLE FIXED ASSETS

	Total
	<u>£</u>
COST:	
At 1 January 2003	
and 31 December 2003	<u>86,457</u>
AMORTISATION:	
At 1 January 2003	32,793
Charge for year	<u>4,013</u>
At 31 December 2003	<u>36,806</u>
NET BOOK VALUE:	
At 31 December 2003	<u>49,651</u>
At 31 December 2002	<u>53,663</u>

CONWY VALLEY WINDOWS LTD

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2003**

3. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 January 2003	112,349
Additions	24,522
	<u>136,871</u>
At 31 December 2003	<u>136,871</u>
DEPRECIATION:	
At 1 January 2003	54,106
Charge for year	13,539
	<u>67,645</u>
At 31 December 2003	<u>67,645</u>
NET BOOK VALUE:	
At 31 December 2003	<u>69,226</u>
At 31 December 2002	<u>58,242</u>

4. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	31.12.03	31.12.02
			£	£
1,000	Ordinary	1	<u>1,000</u>	<u>1,000</u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.12.03	31.12.02
			£	£
10	Ordinary	1	<u>10</u>	<u>10</u>