

**R3 ENVIRONMENTAL TECHNOLOGY LIMITED  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JULY 2018**

HOLDINGS LIMITED

Chartered Certified Accountants & Business Advisors

5 Coopers Court  
Folly Island  
Hertford  
Herts  
SG14 1UB

**R3 Environmental Technology Limited**  
**Financial Statements**  
**For The Year Ended 31 July 2018**

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**R3 Environmental Technology Limited**  
**Balance Sheet**  
**As at 31 July 2018**

Registered number: 03231566

		2018		2017	
	Notes	£	£	£	£
<b>FIXED ASSETS</b>					
<b>CURRENT ASSETS</b>					
Debtors	3	9,901		79,836	
Cash at bank and in hand		91		3	
		<u>9,992</u>		<u>79,839</u>	
<b>Creditors: Amounts Falling Due Within One Year</b>	4	<u>(51,295 )</u>		<u>(61,500 )</u>	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			<u>(41,303 )</u>		<u>18,339</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>(41,303 )</u>		<u>18,339</u>
<b>NET ASSETS</b>			<u>(41,303 )</u>		<u>18,339</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	5		1,000		1,000
Profit and Loss Account			<u>(42,303 )</u>		<u>17,339</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(41,303)</u>		<u>18,339</u>

For the year ending 31 July 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Director's responsibilities**

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

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**Dr Richard Bardos**

**8th February 2019**

**R3 Environmental Technology Limited**  
**Balance Sheet (continued)**  
**As at 31 July 2018**

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The notes on pages 3 to 4 form part of these financial statements.

**R3 Environmental Technology Limited**  
**Notes to the Financial Statements**  
**For The Year Ended 31 July 2018**

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**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

**1.2. Turnover**

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

**Sale of goods**

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

**Rendering of services**

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

**1.3. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Motor Vehicles	25% Straight Line
Computer Equipment	25% Reducing Balance

**2. Tangible Assets**

	<b>Motor Vehicles</b>	<b>Computer Equipment</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>			
As at 1 August 2017	-	15,975	15,975
As at 31 July 2018	-	15,975	15,975
<b>Depreciation</b>			
As at 1 August 2017	-	15,975	15,975
As at 31 July 2018	-	15,975	15,975
<b>Net Book Value</b>			
As at 31 July 2018	-	-	-
As at 1 August 2017	-	-	-

**R3 Environmental Technology Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 July 2018**

**3. Debtors**

	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
<b>Due within one year</b>		
Trade debtors	4,416	79,805
Other debtors	5,485	-
Other taxes and social security	-	31
	<u>9,901</u>	<u>79,836</u>

**4. Creditors: Amounts Falling Due Within One Year**

	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
Trade creditors	727	2,679
Bank loans and overdrafts	33,215	34,156
Other taxes and social security	102	-
VAT	1,868	265
Accruals and deferred income	1,500	1,500
Director's loan account	13,883	22,900
	<u>51,295</u>	<u>61,500</u>

**5. Share Capital**

	<b>2018</b>	<b>2017</b>
Allotted, Called up and fully paid	<u>1,000</u>	<u>1,000</u>

**6. General Information**

R3 Environmental Technology Limited is a private company, limited by shares, incorporated in England & Wales, registered number 03231566. The registered office is 88 Balmore Drive, Caversham, Reading, Berks, RG4 8NN.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.