



RAINBOWS BEREAVEMENT SUPPORT GB

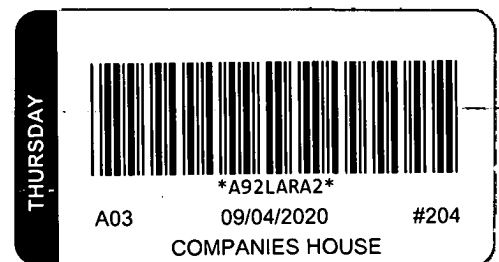
COMPANY LIMITED BY GUARANTEE

REPORT OF THE TRUSTEES AND FINANCIAL STATEMENTS

For the Year Ended 31st August 2019

Company Registration Number 03231375

Charity Number 1058476



The principal objectives and activities of Rainbows Bereavement Support Great Britain:

- *Raising awareness of the impact of bereavement and loss on children, young people and adults*
- *Facilitating high quality education and training in bereavement and loss*
- *Providing practical, realistic and sensitive guidance to ensure all schools have appropriate bereavement policies and procedures in place*
- *Nurturing and developing the emotional health and well-being of children, young people and adults who have experienced a significant loss through death, relationship breakdown or other adverse circumstance*
- *Offering structured, age related programmes for grieving children and young people aged 4 to 19*

RAINBOWS BEREAVEMENT SUPPORT GB
CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST AUGUST 2019

	Page
Contents Page	1
Reference and Administration Information	2
Report of the Trustees	3 to 8
Independent Examiner's Report	9
Statement of Financial Activities	10
Balance Sheet	11
Notes to the Financial Statements	12 to 15

RAINBOWS BEREAVEMENT SUPPORT GB

REFERENCE AND ADMINISTRATION INFORMATION FOR THE YEAR ENDED 31ST AUGUST 2019

Registered Charity name	Rainbows Bereavement Support Great Britain
Charity number	1058476
Company registration number	03231375
Registered office	Rainbows Resource Centre Hall Lane Maghull Liverpool L31 3DZ
Trustees	Frank J McDermott (Chair) Paul Cronin (Vice Chair & Hon Treasurer) Stephen Philip Harrison Sue McDermott, OBE (Non-Executive Director) Dr Sue Kay-Flowers Sr Philippa Kohlbecker (Retired June 2019) Anne Dawes Jan O'Neill Chris Hall (from March 2019) Rachel Molyneux (from June 2019)
Company Secretary	Anne Dawes
Non-Executive Director	Sue McDermott, OBE
National Co-Directors	Sharon Melia-Craven (Northern region) Andrea Rodgers (Southern region)
National Management Committee	Rev. Des Seddon (Chair) Sue McDermott, OBE Andrea Rodgers Sharon Melia Craven Theresa March Gerry Bradbury Sandra Ferris Derek Kelly Nuala Sulyeman Brigida Martino
Independent Examiner	R.A. Prior, FCCA, FCIE, DChA W.H. Prior Chartered Certified Accountants Railway Court, Doncaster DN4 5FB
Bankers	HSBC Bank plc High Street Rushden Northamptonshire NN10 ONP
Solicitors	Brabners Chaffe Street 1 Dale Street Liverpool L2 2ET

RAINBOWS BEREAVEMENT SUPPORT GB

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST AUGUST 2019

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st August 2019. The trustees have adopted the provisions of the Charities SORP (FRS 102) "Accounting and Reporting by Charities".

Reference and Administrative details

Reference and administrative details are shown in the schedule of reference and administration information on page 2 of the financial statements.

Trustees

The trustees who served the charity during the period and as at the date of this report were as follows:-

Frank J McDermott (Chairman)
Paul Cronin (Vice Chair & Hon Treasurer)
Stephen Philip Harrison
Sue McDermott, OBE (Non-Executive Director)
Anne Dawes (Company Secretary)
Dr Sue Kay-Flowers
Sr. Philippa Kohlbecker (Retired in June 2019)
Jan O'Neill
Chris Hall (from March 2019)
Rachel Molyneux (from June 2019)

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Organisation is a charitable company limited by guarantee, incorporated on 30th July 1996 as amended by special resolution dated 14th March 1998, 24th February 2010 and 7th October 2011 and registered as a charity on 4th October 1996. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £1.

Recruitment and appointment of new trustees

Recruitment of trustees is by advertising by existing Trustees, members of the National Management Committee and the wider Rainbows family and from those with strategic expertise and experience.

Induction and training of new trustees

All Trustees receive an induction programme which consists of meetings with the Chair of Trustees, the National Director and staff at the National Resource Centre covering:-

- duties of trustees;
- familiarity with the charity's Memorandum & Articles and appropriate guidance from the Charity Commission;
- background to the organisation and its development in Great Britain;
- the current activities of the charity and how it is organised, structure and staffed, and the current and projected financial position;
- evaluation of the impact of Rainbows materials currently used in schools and other settings.

Risk management

The trustees actively review the major risks which the charity faces on a regular basis. Where appropriate, systems or procedures have been established to mitigate the risks the charity faces and a formal risk register has been established. Internal control risks are minimised by the implementation of procedures for authorisation of all transactions and projects. Procedures are in place to ensure compliance with health and safety of staff, volunteers, clients and visitors and systems are in place to ensure that relevant checks have been carried out on any persons working with children

Organisational structure

The Board of Trustees manages the business of the Company and where necessary delegate their powers to committees for specific tasks to be carried out. The Board of Trustees meets regularly to oversee the work of the Management Committee and Finance Committee who also meet regularly with specific members responsible for training, finance, fundraising and resources. There are a growing number of local geographical support groups responsible to and supported by the National Co-Directors.

RAINBOWS BEREAVEMENT SUPPORT GB

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST AUGUST 2019

Connected Parties

The Company is a connected party of Rainbows USA and of Rainbows Ireland, a Company and Charity registered in Eire. Both these Charities have similar objectives to the Company.

The Resource Centre of Rainbows Bereavement Support GB supplies sites with a range of materials in Great Britain.

Objectives and Activities

The Company's principal object and principal activity is to promote education and to preserve and protect the good health of children, young people and adults who have lost a close relative or loved one through death, relationship breakdown or other adverse circumstance. The company reviews its aims and objectives each year to ensure it remains focused on its stated purpose. The review covers the success of the activities and the benefit they have brought to the children and young people they are seeking to help.

The Company carries out its aims by providing materials and training to schools and other institutions who seek to work explicitly and in a structured way with children and young people who are experiencing grief. The company has referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing its aims and objectives and in planning its future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set. The charitable activity focuses on supporting all children and young people to further the charitable purpose for public benefit.

There have been no material changes in the objectives or policies of the Company in this year.

Rainbows Bereavement Support GB is a well-respected national charity. It has a proven, positive and direct impact on the lives of children, young people and adults grieving a significant and often devastating loss in their lives.

Founded in 1992, Rainbows Bereavement Support Great Britain now operates in over 1,400 schools in England, Scotland and Wales. It is currently available to over 260,000 children and young people if needed. In 2019, our records indicate that Rainbows directly touched the lives of over 14,000 children and young people.

Our vision is quite simply for every child and young person in every school in Great Britain, grieving a significant and often devastating loss in their lives, to be understood and supported appropriately.

Rainbows Offers

High quality training in bereavement and loss.

Practical, realistic and sensitive guidance for schools to review or develop their own bereavement policy.

Specific training for facilitators and coordinators of the Rainbows age-related programmes and on- going support to affirm and advise colleagues in their important work with those who grieve.

Rainbows programmes provide an emotionally safe environment for children, young people and adults to guide them through a significant loss in their lives by implementing a structured, age related programme facilitated by trained staff. The participants meet in small groups for twelve to fourteen weekly sessions where they are supported to express and share their feelings.

Independent Research about Rainbows

A professional and independent study across 93 schools in 2011, found strong evidence that Rainbows makes a tremendous difference to children and young people who are grieving a significant loss. In particular, participants were found to benefit by having a trained, trusted adult who facilitates peer group work in a safe, community setting.

A unique feature of the Rainbows programme is that the participants are supported by specifically trained members of their own community / school. This offers the possibility of on-going support after the programme has finished and demonstrates the school's commitment to on-going support and understanding for those who have experienced a significant loss in their lives. The findings show that Rainbows programmes benefit the participants' self-esteem and emotional development, their ability to form and sustain relationships and their inclusion in school life.

RAINBOWS BEREAVEMENT SUPPORT GB

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST AUGUST 2019

Volunteers

The Company is partially dependent on the use of volunteers to assist in providing the training to schools. An estimated 120 volunteers assisted during 2018/19 providing around 15,500 hours.

ACHIEVEMENTS AND PERFORMANCE

Rainbows Bereavement Support Great Britain, founded in 1992, now operates in over 1,400 schools in England, Scotland and Wales in Catholic schools, Community schools, Church of England schools, Academies and a number of Free Schools. It is currently available to over 260,000 children and young people if needed.

The work of Rainbows Bereavement Support GB continues to be consolidated in schools that have facilitated the programmes for many years; feedback remains consistently good. During the period covered in this report a further forty-nine additional schools (92 in 2016/17 and 75 in 2017/18) have trained to become registered Rainbows sites.

To facilitate the continuing growth of Rainbows, a further two adults have completed their training as Rainbows Registered Directors (*Development Workers / Trainers*).

The Charity is grateful to all those committed individuals at national, regional and local levels who do so much to assist the development of Rainbows Bereavement Support GB and therefore assist children and young people grieving a significant and often devastating loss in their lives.

In March 2018, the trustees approved a Three Year Strategic Development Plan covering five discrete areas for the further consolidation and development of our work:

- Governance and Management
- Finance and Fundraising
- Consolidating and developing Rainbows GB
- Professional Development of Rainbows Registered Directors
- Reviewing and Developing Rainbows Programmes

Copies of the Strategic Development Plan for 2018 - 2021 may be obtained from the Non-Executive Director at sue.rainbowsgb@btconnect.com

Specific Targets for the Year September 2018 – August 2019

We set ourselves the following specific targets for the year 2018 – 2019, as always related to the charity's strategic development plan:

1. To undertake and successfully complete the induction and training of the two newly appointed part-time staff at our new National Resource Centre.

A comprehensive and successful induction and training programme operated by our Non-Executive Director was implemented from 1st September 2018. In June of 2019 the Manager resigned her post having been successful in her application for a new full time position. Our Deputy Manager had developed well over the year and was appointed Acting Manager for the remainder of the year.

2. Seek to fully train and register a further fifty new schools, thereby supporting a significant increase in the number of grieving children and young people we are able to support.

While the charity faced significant and unforeseen challenges this year a further forty-nine schools were fully trained and registered to make use of our structured programmes.

RAINBOWS BEREAVEMENT SUPPORT GB

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST AUGUST 2019

3. Form a new "Evaluation, Research and Development Group" consisting of the two National Co-Directors, the Non-Executive Director and co-chaired by two trustees: Dr Sue Kay Flowers and Mrs Jan O'Neill.

Excellent progress has been made by this new group. An evaluation of "The Impact of Rainbows" was introduced to schools throughout Great Britain. Initial feedback is very positive. The final report is to be published in the autumn term of 2019. It will be published on our website and made widely available.

4. To review, revise and re-print the "SunBeams" programme for younger children.

The programme "SunBeams" has successfully been fully revised, updated and re-printed. Very positive feedback has been received from schools.

5. Train Resource Centre staff to take responsibility for claiming gift aid from donations made to the charity. Seek to increase the number of individuals donating via standing orders by a further twenty.

Resource Centre staff have now been appropriately trained to take responsibility for maintaining records of donations and for making annual claims to HMRC for Gift Aid. The number of individuals donating by standing order has not increased this year.

6. Appoint new trustees with appropriate strategic expertise and experience to ensure the on-going positive impact of the charity.

Two new trustees were appointed to the Board during the course of the year; one with significant educational marketing and financial management experience of a large organisation; one a leading headteacher with many years' experience as a Rainbows Registered Director.

7. Develop bereavement and loss training for Further Education establishments.

We are delighted that a number of Further and Higher Educational establishments have requested training opportunities in bereavement and loss. Evaluations and feedback have been consistently good and indicate that it will become part of their annual programme of study

8. Begin to specifically target 'registered' Rainbows schools to re-order materials and access additional training where necessary.

All 'registered' Rainbows schools have received marketing materials over this year. This has resulted in a number of schools ordering materials and requesting additional training for new members of staff.

FINANCIAL REVIEW

Transactions and Financial Position

The operating deficit for the year was £18,103 (2018 - deficit £18,737). Income fell again significantly during the year due to a fall in the sales to Rainbows Ireland, following a change in their approach.

The Company's funds have been successfully applied to provide support and assistance to young people and adults who have lost a close relative or loved one through death, divorce or other adverse circumstance.

RAINBOWS BEREAVEMENT SUPPORT GB

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST AUGUST 2019

Reserves

It is the policy of the charity to maintain unrestricted funds not committed or invested in tangible fixed assets or stock of publications (which are both integral to the charity's operations and not easily realisable), at a level which equates to at least 6 months' unrestricted expenditure. Total unrestricted reserves at the year-end were £51,945. The Reserves, therefore, were at the target level as at 31st August 2019.

It should be noted, however, that the unrestricted reserves of £51,945 include £33,260 designated for specific regions.

Investment policy

Aside of retaining a prudent amount in reserves each year most of the charity's funds are to be spent in the short term so there are few funds for long term investment. Having considered the options available, the trustees invest any available surplus funds savings accounts within Barclays Bank. To ensure maximum possible returns on available funds, the regional management committees now invest any monies beyond £5,000 into this Barclays savings account where their savings are ring fenced for use within that particular region.

Principal funding sources

The principal funding sources for the charity are from the sale of materials; training fees received from schools and other institutions; donations from the Institute of Our Lady of Mercy and individuals through a variety of fundraising activities and by monthly standing orders. In April 2013, as a result of a successful application, the charity received a grant from Porticus UK, specifically to expand its activities into schools in three new regions of Great Britain namely the North East, North West and South West.

In June 2013 the Institute of Our Lady of Mercy invited the trustees to consider a former convent extension for our use as a new National Resource Centre. St Catherine's Wing, at the Convent of Mercy in Oldham, empty at the time, was offered to us for a seven year lease at a peppercorn rent for two years, rising to an annual rent some 40% below that being paid for our premises in Luton. Following a period of discernment, consultation and discussion between both parties, the lease was duly agreed for implementation in September 2013. This tremendous financial support from the Institute of Our Lady of Mercy is most significant in helping secure the ministry of Rainbows Bereavement Support GB.

After five successful and fruitful years based in Oldham In November 2017, we were greatly saddened to receive notification from our landlord of the proposed closure and sale of our Rainbows National Resource/Distribution Centre based in Oldham. We had a wonderful Centre, the best neighbours you could ask for in the adjoining convent, an excellent Resource Centre Manager and a most efficient and effective distribution system. The property was also the base of 'Rainbows North West', one of our most successful regions.

We knew it would be a huge challenge to find suitable alternative premises in the Oldham / Manchester area so a call from the Leader of the Institute of Our Lady of Mercy asking if we would like to look at a possible alternative base in Maricourt, Maghull, lifted the spirits and gave us some hope. After a challenging nine months, the charity moved its national base during the last week of July 2018.

Thus the first priority for the charity in September 2018 was to ensure that the newly located National Resource Centre began to function well and the two new part-time members of staff received a rigorous training and induction programme. This important and significant work in securing the National Centre as an effective and efficient operation was conducted by our voluntary Non-Executive Director. Thankfully, resources were being despatched to schools by the end of the first week of opening. Frequent visits by our Non-Executive Director to the Centre over the year together with the cooperation and goodwill of our new staff have resulted in a most efficient transition and a secure, effective and efficient national office and distribution centre.

While the lease is yet to be signed, the Institute of Our Lady of Mercy has offered us excellent terms: 10 year lease, £6000 a year, reduced amount payable for year one and two. This on-going, tremendous financial support from the Institute of Our Lady of Mercy is most significant in helping secure the continuation of Rainbows Bereavement Support GB. However, trustees do acknowledge that fundraising will need to be a major initiative for the year 2019/20.

RAINBOWS BEREAVEMENT SUPPORT GB

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST AUGUST 2019

PLANS FOR FUTURE PERIODS

Trustees continue to rigorously evaluate and monitor all operational activities within the charity to ensure the most effective and efficient organisational practice, thereby ensuring the most positive outcomes.

Supporting the work of the charity in the regions and thereby in the 1,400+ schools trained and registered, is always an extremely important dimension of our annual planning, especially in newly developed regions.

Training in bereavement and loss for new members of staff and in particular for those new to leadership roles in registered schools is essential and is offered regularly. On-going effective communication is crucial.

SPECIFIC PLANS FOR 2019 – 2020

1. For our "Evaluation, Research and Development Group" to continue their important study in evaluating the impact of our Rainbows programmes in schools. Once complete, to publish and widely circulate a report entitled "The Impact of Rainbows" by Christmas 2019.
2. Following due process and on receiving notification of retirement, the Trustees will seek to appoint a new Chair of Trustees and a new Non-Executive Director by the end of March 2020.
3. To appoint a new Deputy Manager for our National Resource Centre by November 2019, following the promotion of the existing deputy to the post of manager.
4. To further develop our work in Further and Higher Education.
5. To appoint a Rainbows Development Worker in the East Midlands by summer 2020.
6. To launch a Fundraising initiative "Rainbows 300" in an attempt to raise £100 from 300 schools or individuals; to seek to increase the number of standing order donations; to continue to seek grants from organisations. In so doing to raise a minimum of £30,000 thereby ensuring that Rainbows is able to continue into 2020/21.
7. Seek to train and register a further fifty new schools, thereby supporting a significant increase in the number of grieving children and young people we are able to support.
8. To ensure that all Registered Directors participate in our national training programme.

RESPONSIBILITIES OF THE TRUSTEES

The trustees (who are also the directors of Rainbows Bereavement Support Great Britain for the purposes of company law) are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:


- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. The trustees are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

F J McDermott



25th March 2020

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
RAINBOWS BEREAVEMENT SUPPORT GB**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st August 2019.

Responsibilities and basis of report

As the charity's trustees (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102)].

I have no concerns and have come across no matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

R.A. Prior, FCCA, FCIE, DChA
W H Prior
Chartered Certified Accountants
Railway Court
Doncaster
DN4 5FB

Date: 25th March, 2020

RAINBOWS BEREAVEMENT SUPPORT GB

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST AUGUST 2019**

	Notes	2019 Unrestricted funds £	2018 Total funds £
Income			
Donations			
Voluntary income	2	24,789	22,595
Investment income	3	50	79
Charitable Activities: Publications and training		<u>57,699</u>	<u>73,451</u>
Total Income		82,538	96,125
Expenditure			
Charitable activities			
Publications and training		100,641	114,862
Total Expenditure		100,641	114,862
NET (EXPENDITURE)		(18,103)	(18,737)
RECONCILIATION OF FUNDS			
Total funds brought forward		104,458	123,195
TOTAL FUNDS CARRIED FORWARD		<u>86,355</u>	<u>104,458</u>

The results for the year derive from continuing activities and there are no gains or losses other than those shown above.

These notes form part of these financial statements

RAINBOWS BEREAVEMENT SUPPORT GB

BALANCE SHEET AT 31ST AUGUST 2019

		2019 Unrestricted funds £	2018 Total funds £
FIXED ASSETS	Notes		
Tangible assets	7	-	-
CURRENT ASSETS			
Stocks		34,410	29,951
Debtors	8	7,455	11,141
Cash at bank and in hand		<u>55,511</u>	<u>66,051</u>
		97,376	107,143
CREDITORS			
Amounts falling due within one year	9	(11,021)	(2,685)
NET CURRENT ASSETS		<u>86,355</u>	<u>104,458</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>86,355</u>	<u>104,458</u>
NET ASSETS		<u>86,355</u>	<u>104,458</u>
FUNDS	11		
Unrestricted funds		<u>86,355</u>	<u>104,458</u>
TOTAL FUNDS		<u>86,355</u>	<u>104,458</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st August 2019.

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31st August 2019 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for:-

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006; and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies.

The financial statements were approved by the Board of Trustees on 25th March 2020 and were signed on its behalf by:

Frank J. M. McDermott

P. Cronin

F.J. McDermott

P. Cronin

These notes form part of these financial statements

RAINBOWS BEREAVEMENT SUPPORT GB

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST AUGUST 2019

1. ACCOUNTING POLICIES

Accounting convention

The financial statements of the charitable company have been prepared in accordance with the Charities SORP (FRS 102) "Accounting and Reporting by Charities : Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102)", Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds and the amount can be quantified with reasonable accuracy.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Fixed assets at a cost of in excess of £1,000 are capitalised. Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Equipment – over 4 years

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees. Designated funds are unrestricted funds earmarked by the trustees for a particular purpose.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the statement of financial activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charity. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. VOLUNTARY INCOME

	2019	2018
	£	£
Donations (including Gift Aid Tax recoverable)	12,789	14,595
Donation from Good Shepherd Appeal Diocese of Hallam	4,000	5,000
Donation from Sisters of Mercy	8,000	3,000
	<u>24,789</u>	<u>22,595</u>

RAINBOWS BEREAVEMENT SUPPORT GB

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED FOR THE YEAR ENDED 31ST AUGUST 2019

3. INVESTMENT INCOME

	2019	2018
	£	£
Bank interest receivable	<u>50</u>	<u>79</u>

4. NET INCOMING RESOURCES

Net resources are stated after charging/(crediting):

	2019	2018
	£	£
Other operating leases	<u>-</u>	<u>6,500</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

Travel expenses totalling £192 have been reimbursed to one trustee during the year ended 31st August 2019 (2018 - £189). No other remuneration or expenses has been paid to trustees.

6. STAFF COSTS

	2019	2018
	£	£
Salaries	42,219	45,897
Registered Directors' honorarium	<u>7,416</u>	<u>5,520</u>
	<u>49,635</u>	<u>51,417</u>

Number of staff	9	9
	(F.T.E.) 2.3	2.3

No employee received remuneration of more than £60,000 during the year (2018 – None)

RAINBOWS BEREAVEMENT SUPPORT GB

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31ST AUGUST 2019**

7. TANGIBLE FIXED ASSETS

	Equipment £
COST	
At 1st September 2018 and 31st August 2019	<u>17,996</u>
DEPRECIATION	
At 1st September 2018	17,996
Charge for year	<u>-</u>
At 31st August 2019	<u>17,996</u>
NET BOOK VALUE	
At 31st August 2019	<u>-</u>
At 31st August 2018	<u>-</u>

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Trade debtors	6,109	10,087
Prepayments	223	282
Other debtors	<u>1,123</u>	<u>772</u>
	<u>7,455</u>	<u>11,141</u>

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Trade Creditors	6,806	-
Accruals	<u>4,215</u>	<u>2,685</u>
	<u>11,021</u>	<u>2,685</u>

RAINBOWS BEREAVEMENT SUPPORT GB

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED FOR THE YEAR ENDED 31ST AUGUST 2019

10. RELATED PARTY TRANSACTIONS

The Company is under the control of the trustees.

11. MOVEMENT IN FUNDS

	At 1.9.18 £	Net movement in funds £	At 31.8.19 £
Unrestricted funds			
General fund	17,478	(12,183)	5,295
Resource Development Fund	50,000	(2,200)	47,800
 Designated Funds:-			
Rainbows North West	7,463	(2,210)	5,253
Rainbows Scotland	2,609	178	2,787
Rainbows South Yorkshire	15,469	(2,550)	12,919
Rainbows West Yorkshire	1,659	250	1,909
Rainbows Middlesbrough	2,108	625	2,733
Rainbows North East	7,210	(13)	7,197
Rainbows South Wales	219	-	219
Rainbows South West	243	-	243
 TOTAL FUNDS	 104,458	 (18,103)	 86,355

Net movement in funds, included in the above are as follows:

	Income £	Expenditure £	Transfer £
Unrestricted funds			
General fund	73,904	(84,837)	(1,250)
Resource Development Fund	-	-	(2,200)
 Designated funds:-			
Rainbows North West	1,840	(6,150)	2,100
Rainbows Scotland	178	-	-
Rainbows South Yorkshire	4,901	(8,301)	850
Rainbows West Yorkshire	600	(350)	-
Rainbows Middlesbrough	725	(100)	-
Rainbows North East	390	(903)	500
Rainbows South Wales	-	-	-
Rainbows South West	-	-	-
 TOTAL FUNDS	 82,538	 (100,641)	 -

The Resources Development Fund represents funds designated by the Trustees to be used to finance stock and the development of new resources and initiatives.

The funds held for each Rainbows Region, whilst remaining unrestricted, have been designated for use in each of the established regions for the same charitable purposes as the General Fund, but in that locality.