

AUDITORS' REPORT

TO THE MEMBERS OF RAINBOWS FOR ALL GOD'S CHILDREN OF GREAT BRITAIN INC

UNDER SECTION 247B OF THE COMPANIES ACT 1985

(A COMPANY LIMITED BY GUARANTEE)

We have examined the abbreviated accounts set out on pages 1 to 3 together with the financial statements of the company for the year ended 31 August 2001 prepared under section 226 of the Companies Act 1985.

RESPECTIVE RESPONSIBILITIES OF THE MEMBERS OF THE BOARD OF TRUSTEES AND AUDITORS.

The members of the Board of Trustees are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985, as amended. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246 (5) and (6) of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

BASIS OF OPINION

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

OPINION

In our opinion, the company is entitled to deliver abbreviated accounts prepared in accordance with section 246 (5) and (6) of the Companies Act 1985, as amended, and the abbreviated accounts on pages 1 to 3 have been properly prepared in accordance with these provisions.

Baker, Crosland & Helliwell

20 June 2002

Baker, Crosland & Helliwell,
Chartered Accountants
Registered Auditor,
18, Portland Place,
HALIFAX.



RAINBOWS FOR ALL GOD'S CHILDREN OF GREAT BRITAIN INC

(A COMPANY LIMITED BY GUARANTEE)

COMPANY REGISTRATION NUMBER 05231375

BALANCE SHEET

AS AT 31ST AUGUST 2001

2000			
£			£
		FIXED ASSETS	
3724		Tangible Assets	3724
		CURRENT ASSETS	
	24646	Stock	24646
	6503	Debtors	6503
	<u>38396</u>	Cash at Bank and in Hand	<u>38396</u>
	69545		69545
	<u>14876</u>	CREDITORS	
		Amounts falling due within one year	<u>14876</u>
<u>54669</u>		NET CURRENT ASSETS/(LIABILITIES)	<u>54669</u>
58393		TOTAL ASSETS LESS CURRENT LIABILITIES	<u>58393</u>
		CAPITAL AND RESERVES	
39580		Unrestricted Funds	39580
<u>18813</u>		Restricted Funds	<u>18813</u>
58393			<u>58393</u>

The abbreviated accounts have been prepared in accordance with the special provision of Part V11 of the Companies Act as amended relating to small companies

The financial statements on pages 1 to 3 are approved by the Board of Trustees on 18/6/02

and signed on its behalf by 