

Company Registration Number 3231375



RAINBOWS FOR ALL GOD'S CHILDREN OF GREAT BRITAIN INC

FINANCIAL STATEMENTS

31 AUGUST 2008

Charity Number 1058476



Spenser, Wilson & Co.
Chartered Accountants & Business Advisers

RAINBOWS FOR ALL GOD'S CHILDREN OF GREAT BRITAIN INC
COMPANY LIMITED BY GUARANTEE

FINANCIAL STATEMENTS

YEAR ENDED 31 AUGUST 2008

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**RAINBOWS FOR ALL GOD'S CHILDREN OF GREAT BRITAIN INC
COMPANY LIMITED BY GUARANTEE**

REFERENCE AND ADMINISTRATION INFORMATION

Registered charity name	Rainbows For All God's Children of Great Britain Inc
Charity number	1058476
Company registration number	03231375
Registered office	12 Cranleigh Road Pakefield Lowestoft Suffolk NR33 7EX
Trustees	S Y Marta F McDermott J Rawsthorne S Blunden B Wright (Resigned 12 May 2008) P Cronin J Lynch (Appointed 30 April 2008)
Secretary	G Norris
Management committee	S O'Neill P Lynch D Seddon E Foley P Daly B Moore S McDermott A Dawes
Auditor	Spenser, Wilson & Co. Chartered Accountants & Registered Auditors Equitable House 55 Pellon Lane Halifax West Yorkshire HX1 5SP
Bankers	HSBC High Street Rushden Northamptonshire NN10 0NP
Solicitors	Brabners Chaffe Street 1 Dale Street Liverpool L2 2ET

RAINBOWS FOR ALL GOD'S CHILDREN OF GREAT BRITAIN INC COMPANY LIMITED BY GUARANTEE

TRUSTEES ANNUAL REPORT

YEAR ENDED 31 AUGUST 2008

The trustees, who are also directors for the purposes of company law, present their report and the financial statements of the charity for the year ended 31 August 2008.

REFERENCE AND ADMINISTRATIVE DETAILS

Reference and administrative details are shown in the schedule of reference and administration information on page 3 of the financial statements.

THE TRUSTEES

The trustees who served the charity during the period were as follows:

S Y Marta	
F McDermott	
J Rawsthorne	
S Blunden	
B Wright	(Resigned 12 May 2008)
P Cronin	
J Lynch	(Appointed 12 May 2008)

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The Organisation is a charitable company limited by guarantee, incorporated on 30 July 1996 as amended by special resolution dated 14 March 1998 and registered as a charity on 4 October 1996. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £1.

Recruitment and Appointment of Management Committee

Recruitment of trustees is by personal contacts of existing Trustees and Management Committee members.

Trustee Induction and Training

Induction of trustees is largely through informal discussions with new recruits. The trustees are also directors of the company and are supplied with the Memorandum and Articles of Association together with an agreed policy defining the Trustees and Management Committee's separate roles and responsibilities.

Risk management

The trustees actively review the major risks which the charity faces on a regular basis. One of the objectives for the current year is to continue to undergo a more in depth risk assessment of the work of the charity and to establish a formal risk register. Where appropriate, systems or procedures have been established to mitigate the risks the charity faces. Internal control risks are minimised by the implementation of procedures for authorisation of all transactions and projects. Procedures are in place to ensure compliance with health and safety of staff, volunteers, clients and visitors and systems are in place to ensure that CRB checks have been carried out on any persons working with children.

RAINBOWS FOR ALL GOD'S CHILDREN OF GREAT BRITAIN INC COMPANY LIMITED BY GUARANTEE

TRUSTEES ANNUAL REPORT *(continued)*

YEAR ENDED 31 AUGUST 2008

Organisational structure

The Board of Trustees manages the business of the Company and where necessary delegate their powers to committees for specific tasks to be carried out. The Board of Trustees meets regularly to oversee the work of the Management Committee who meets two weeks prior to the Trustees. There are specific members within the Management Committee responsible for training, finance, fundraising and resources. The Management Committee make recommendations to the Trustees, however, the decision whether to implement the recommendations rests with the Trustees. There are also local geographical support groups responsible to the Management Committee.

Related parties

The company is a subsidiary company of Rainbows for all Gods Children Inc. incorporated in the State of Illinois (file no. 5321-314-6), who is the Company's sole full member. Copies of accounts of Rainbows for all Gods Children Inc can be obtained from 2100 Golf Road, Room 370, Rolling Meadows, Illinois 60008, USA.

OBJECTIVES AND ACTIVITIES

The Company's principal object and principal activity is to promote education and to preserve and protect the good health of children, young people and adults who have lost a close relative or loved one through death, divorce or other adverse circumstance.

The Company provides materials and training to schools and other institutions who seek to work explicitly and in a structured way with children and young people who are experiencing grief.

There have been no material changes in the objectives or policies of the Company in this year.

The Company is a subsidiary of Rainbows for All God's Children Inc. and supplies materials to Rainbows Ireland. Both of these Charities have similar objectives to the Company.

ACHIEVEMENTS AND PERFORMANCE

During the year the Charity has achieved its objectives of helping people to come to terms with the loss of a loved one, throughout the year the number of active primary volunteers has again increased, 36 new sites were opened and 12 new Rainbow leaders were trained. There are now a total of 356 active sites

The Charity is grateful to all volunteers and others at national, regional and local levels who take the service to children.

The Charity has unpaid volunteers to run its various activities such as volunteers working in schools and organisations in which the training by the Company has taken place. The volunteers are known as "Registered Directors"; however they are not directors of the company for Companies Act purposes.

FINANCIAL REVIEW

Transactions and Financial Position

The operating deficit for the year was £2,114 (2007 surplus - £7,538), to carry forward to the ensuing year. Reserves at the year end were £152,694, which are to be used to finance additional projects, trading in the ensuing year and as a backup reserve.

The Charity's funds have been applied to provide support and assistance to young people and adults who have lost a close relative or loved one through death, divorce or other adverse circumstance.

RAINBOWS FOR ALL GOD'S CHILDREN OF GREAT BRITAIN INC

COMPANY LIMITED BY GUARANTEE

TRUSTEES ANNUAL REPORT *(continued)*

YEAR ENDED 31 AUGUST 2008

Reserves

It is the policy of the charity to maintain unrestricted funds at a level which equates to at least 6 months unrestricted expenditure. This provides sufficient funds to cover management, administration and support costs in the event of a significant fall in funding. Unrestricted funds are maintained to at least this level throughout the year. Included in the reserves of £152,694 is £27,253 which has been designated to cover the cost of future publications, it is anticipated that some of this fund will be used during 2009. The surplus reserves are to be used by the charity in furtherance of its objectives by financing the opening new sites and training new leaders.

Investment policy

Aside of retaining a prudent amount in reserves each year most of the charity's funds are to be spent in the short term so there are few funds for long term investment. Having considered the options available, the trustees invest any available surplus funds in Standard Life Bank Investment account..

Principal funding sources

The principal funding sources for the charity are from the sale of materials and training to schools and other institutions.

PLANS FOR FUTURE PERIODS

The Charity is continually reviewing the overall Development Strategy.

The Rainbows Charity website is to be expanded to include new modules and will be re-hosted to reduce on going costs.

An internet based forum will be launched for the benefit of all Trustees, employees and volunteers.

To address the increased work load and issues from the risk assessment review an additional part time employee will be recruited for the Resource Centre. An employee handbook will also be developed ensuring all employment legislation is catered for by our employee policies and procedures.

The Sunbeams programme is to be launched at all sites and the materials to do this will be sourced locally.

In response to many requests from sites a CD is to be developed, and launched initially in South Yorkshire, addressing the need for help and support in times of bereavement.

RAINBOWS FOR ALL GOD'S CHILDREN OF GREAT BRITAIN INC COMPANY LIMITED BY GUARANTEE

TRUSTEES ANNUAL REPORT *(continued)*

YEAR ENDED 31 AUGUST 2008

RESPONSIBILITIES OF THE TRUSTEES

The trustees are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under that law the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the financial statements comply with Companies Act 1985 and 2006. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charity's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITOR

A resolution to re-appoint Spenser, Wilson & Co. as auditor for the ensuing year will be proposed at the Annual General Meeting.

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

Registered office:
12 Cranleigh Road
Pakefield
Lowestoft
Suffolk
NR33 7EX

Signed on behalf of the trustees



S BLUNDEN

Approved and authorised for issue by the Board
of Trustees on18/6/09.....

RAINBOWS FOR ALL GOD'S CHILDREN OF GREAT BRITAIN INC
COMPANY LIMITED BY GUARANTEE

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF RAINBOWS FOR
ALL GOD'S CHILDREN OF GREAT BRITAIN INC

YEAR ENDED 31 AUGUST 2008

We have audited the financial statements of Rainbows for All God's Children of Great Britain Inc for the year ended 31 August 2008 on pages 10 to 18 which have been prepared under the historical cost convention and the accounting policies set out on pages 12 to 13.

This report is made solely to the company's members, as a body, in accordance with Section 235 of the Companies Act 1985. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

RESPECTIVE RESPONSIBILITIES OF THE TRUSTEES AND AUDITORS

The responsibilities of the trustees (who also act as directors of Rainbows for All God's Children of Great Britain Inc for the purposes of company law) for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) are set out in the Statement of Responsibilities of the Trustees on page 7.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Act 1985 and 2006 and whether the information given in the Trustees Annual Report is consistent with the financial statements.

In addition we report to you if, in our opinion, the charitable company has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding remuneration of the trustees and other transactions is not disclosed.

We read the Trustees Annual Report and consider the implications for our report if we become aware of any apparent misstatements within it.

RAINBOWS FOR ALL GOD'S CHILDREN OF GREAT BRITAIN INC
COMPANY LIMITED BY GUARANTEE

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF RAINBOWS FOR
ALL GOD'S CHILDREN OF GREAT BRITAIN INC *(continued)*

YEAR ENDED 31 AUGUST 2008

BASIS OF AUDIT OPINION

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the trustees in the preparation of the financial statements, and of whether the accounting policies are appropriate to the charitable company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

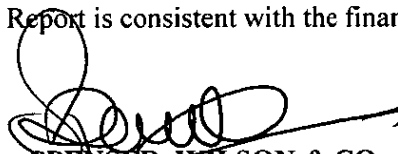
OPINION

In our opinion:

- the financial statements give a true and fair view, in accordance with United Kingdom Generally Accepted Accounting Practice, of the state of the charitable company's affairs as at 31 August 2008 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- the financial statements have been properly prepared in accordance with the Companies Act 1985 and 2006; and
- the information given in the Trustees Annual Report is consistent with the financial statements.

Equitable House
55 Pellon Lane
Halifax
West Yorkshire
HX1 5SP

18 June 2009.


SPENSER, WILSON & CO.
Chartered Accountants
& Registered Auditors

RAINBOWS FOR ALL GOD'S CHILDREN OF GREAT BRITAIN INC
COMPANY LIMITED BY GUARANTEE

STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING THE INCOME AND EXPENDITURE ACCOUNT)

YEAR ENDED 31 AUGUST 2008

	Note	Total Funds 2008 £	Total Funds 2007 £
INCOMING RESOURCES			
Incoming resources from generating funds:			
Voluntary income	2	17,176	19,659
Investment income	3	3,109	2,959
Incoming resources from charitable activities	4	124,436	115,144
TOTAL INCOMING RESOURCES		144,721	137,762
RESOURCES EXPENDED			
Charitable activities	5/6	(135,369)	(119,373)
Governance costs	7	(11,465)	(10,851)
TOTAL RESOURCES EXPENDED		(146,835)	(130,224)
NET (OUTGOING)/INCOMING RESOURCES FOR THE YEAR/NET (EXPENDITURE)/INCOME FOR THE YEAR	8	(2,114)	7,538
RECONCILIATION OF FUNDS			
Total funds brought forward		154,808	147,270
TOTAL FUNDS CARRIED FORWARD		152,694	154,808

The Statement of Financial Activities includes all gains and losses in the year and therefore a statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

The operating (deficit)/surplus for the year for Companies Act purposes comprises the Net Incoming resources for the year and was £(2,114) deficit, (2007 - £7,538 surplus).

The notes on pages 12 to 18 form part of these financial statements.

RAINBOWS FOR ALL GOD'S CHILDREN OF GREAT BRITAIN INC
COMPANY LIMITED BY GUARANTEE

BALANCE SHEET

31 AUGUST 2008

	Note	2008 £	2007 £
FIXED ASSETS			
Tangible assets	10	1,298	1,743
CURRENT ASSETS			
Stocks	11	39,630	49,025
Debtors	12	20,064	15,578
Cash at bank and in hand		107,452	109,054
		<u>167,146</u>	<u>173,657</u>
CREDITORS: Amounts falling due within one year	13	<u>(15,750)</u>	<u>(20,593)</u>
NET CURRENT ASSETS		151,396	153,064
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>152,694</u>	<u>154,807</u>
NET ASSETS		<u>152,694</u>	<u>154,807</u>
FUNDS			
Unrestricted income funds	15	<u>152,694</u>	<u>154,807</u>
TOTAL FUNDS		<u>152,694</u>	<u>154,807</u>

These financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These financial statements were approved by the members of the committee on the ...18/6/09..... and are signed on their behalf by:



S BLUNDEN

The notes on pages 12 to 18 form part of these financial statements.

RAINBOWS FOR ALL GOD'S CHILDREN OF GREAT BRITAIN INC

COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 AUGUST 2008

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with applicable United Kingdom accounting standards, the Statement of Recommended Practice "Accounting and Reporting by Charities" issued in March 2005 (SORP 2005), and the Companies Act 1985 and 2006.

The financial statements have also been prepared under the Financial Reporting Standard for Smaller Entities (effective January 2007).

Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Designated funds are unrestricted funds earmarked by the trustees for a particular purpose.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by the way of donations and gifts and is included in full in the Statement of Financial Activities when receivable.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included in these accounts.

Investment income is included when receivable.

Incoming resources from charitable trading activity are accounted for when earned, and net of VAT.

Resources Expended

Expenditure has been charged to the Statement of Financial Activities on an accruals basis exclusive of VAT that can be recovered, and is reported as part of the expenditure to which it relates:

Costs of generating funds comprise the costs associated with attracting voluntary income, and those incurred in trading activities that raise funds.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

RAINBOWS FOR ALL GOD'S CHILDREN OF GREAT BRITAIN INC

COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 AUGUST 2008

1. ACCOUNTING POLICIES *(continued)*

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the charity.

Cash flow statement

The trustees have taken advantage of the exemption in Financial Reporting Standard No 1 (revised) from including a cash flow statement in the financial statements on the grounds that the charity is small.

Fixed assets

All fixed assets are initially recorded at cost. Individual fixed assets costing £1,000 or more are capitalised at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Equipment - over 4 years

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Pension costs

The charity operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the charity. The annual contributions payable are charged to the statement of financial activities.

Taxation

The charity is exempt from corporation tax but not from VAT

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

RAINBOWS FOR ALL GOD'S CHILDREN OF GREAT BRITAIN INC
COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 AUGUST 2008

2. VOLUNTARY INCOME

	Total Funds 2008 £	Total Funds 2007 £
Donations		
Gift Aid donations	768	978
Donation from Good Shepherd	7,000	7,000
Other donations	4,408	6,681
Sisters of Mercy	5,000	5,000
	<u>17,176</u>	<u>19,659</u>

3. INVESTMENT INCOME

	Total Funds 2008 £	Total Funds 2007 £
Bank interest receivable	<u>3,109</u>	<u>2,959</u>

4. INCOMING RESOURCES FROM CHARITABLE ACTIVITIES

	Total Funds 2008 £	Total Funds 2007 £
Publications and training	<u>124,436</u>	<u>115,144</u>

5. COSTS OF CHARITABLE ACTIVITIES BY FUND TYPE

	Total Funds 2008 £	Total Funds 2007 £
Publications and training	120,373	103,246
Support costs	14,996	16,127
	<u>135,369</u>	<u>119,373</u>

6. COSTS OF CHARITABLE ACTIVITIES BY ACTIVITY TYPE

	Publications and training £	Support costs £	Total Funds 2008 £	Total Funds 2007 £
Publications and training	<u>120,373</u>	<u>14,996</u>	<u>134,587</u>	<u>119,373</u>

RAINBOWS FOR ALL GOD'S CHILDREN OF GREAT BRITAIN INC
COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 AUGUST 2008

7. GOVERNANCE COSTS

	Total Funds	Total Funds
	2008	2007
	£	£
Salaries and wages	3,586	3,363
Premises costs	572	862
Accountancy fees	2,167	992
Audit fees	3,900	3,900
Depreciation	44	42
Office costs	398	908
Rent	739	738
Rates and water	59	46
	<u>11,465</u>	<u>10,851</u>

8. NET (OUTGOING)/INCOMING RESOURCES FOR THE YEAR

This is stated after charging:

	2008	2007
	£	£
Staff pension contributions	1,178	792
Depreciation	445	829
Auditors' fees	<u>3,900</u>	<u>3,900</u>

9. STAFF COSTS AND EMOLUMENTS

Total staff costs were as follows:

	2008	2007
	£	£
Wages and salaries	35,863	33,634
Social security costs	2,427	1,938
Other pension costs	1,178	792
Rainbow leaders' honorarium	27,610	13,488
	<u>67,078</u>	<u>49,852</u>

Particulars of employees:

The average number of employees during the year, calculated on the basis of full-time equivalents, was as follows:

	2008	2007
	No	No
Number of administrative staff	<u>2</u>	<u>2</u>

No employee received emoluments of more than £60,000 during the year (2007 - Nil).

Trustees' emoluments

No emoluments were received by the trustees in this or the previous period.

RAINBOWS FOR ALL GOD'S CHILDREN OF GREAT BRITAIN INC
COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 AUGUST 2008

10. TANGIBLE FIXED ASSETS

	Equipment £
COST	
At 1 September 2007 and 31 August 2008	<u>16,273</u>
DEPRECIATION	
At 1 September 2007	14,530
Charge for the year	<u>445</u>
At 31 August 2008	<u>14,975</u>
NET BOOK VALUE	
At 31 August 2008	<u>1,298</u>
At 31 August 2007	<u>1,743</u>

11. STOCKS

	2008 £	2007 £
Stock	<u>39,630</u>	<u>49,025</u>

12. DEBTORS

	2008 £	2007 £
Trade debtors	15,638	11,010
Other debtors	3,263	3,676
Prepayments	1,163	892
	<u>20,064</u>	<u>15,578</u>

13. CREDITORS: Amounts falling due within one year

	2008 £	2007 £
Trade creditors	5,154	5,466
PAYE and social security	1,022	953
Wages control account	—	2,000
Royalties payable	1,161	880
Accruals	8,413	11,294
	<u>15,750</u>	<u>20,593</u>

RAINBOWS FOR ALL GOD'S CHILDREN OF GREAT BRITAIN INC
COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 AUGUST 2008

14. COMMITMENTS UNDER OPERATING LEASES

At 31 August 2008 the charity had annual commitments under non-cancellable operating leases as set out below.

	Land and buildings	
	2008	2007
	£	£
Operating leases which expire:		
Within 2 to 5 years	<u>11,060</u>	<u>11,060</u>

15. UNRESTRICTED INCOME FUNDS

	Balance at 1 Sept 2007	Incoming resources	Outgoing resources	Balance at 31 Aug 2008
	£	£	£	£
Publications fund	27,253	—	—	27,253
General Funds	<u>127,555</u>	<u>144,721</u>	<u>(146,835)</u>	<u>125,441</u>
	<u>154,808</u>	<u>144,721</u>	<u>(146,835)</u>	<u>152,694</u>

16. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Tangible fixed assets	Net current assets	Total
	£	£	£
Unrestricted Income Funds:			
Designated Funds	—	27,253	27,253
General Funds	<u>1,298</u>	<u>124,143</u>	<u>125,441</u>
Total Funds	<u>1,298</u>	<u>151,396</u>	<u>152,694</u>

Purposes of designated funds

The management committee has designated funds for printing new and existing publications.

**RAINBOWS FOR ALL GOD'S CHILDREN OF GREAT BRITAIN INC
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 AUGUST 2008

17. RELATED PARTY TRANSACTIONS

The Company is under the control of the trustees.

The Company is a related party of Rainbows for All God's Children Inc. Rainbows for All God's Children Inc is the Company's sole full member. Rainbows for All God's Children Inc supplied the Company with goods during the year of £3,754 (2007 - £6,360).

The amount owed from Rainbows for All God's Children Inc. at the year end was £ 436 (2007 - £436).

The Company paid royalties of £6,769 (2007 - £6,480) to Rainbows for All God's Children Inc in the year. The amount owed by the Company for royalties at the end of the year was £1,161 (2007 - £880)

The Company is a related party of Rainbows Ireland, a Company and Charity registered in Eire, of whom S Y Marta is President-Executive Director. The Company supplied Rainbows Ireland with goods during the year totalling £60,261 (2007 - £47,703) the amount owed by Rainbows Ireland at the year end was £3,768 (2007 - £730).

18. COMPANY LIMITED BY GUARANTEE

The company does not have a share capital being a company limited by guarantee. Individual member's liability is limited to a maximum of £1.