

Company Registration Number 3231375



RAINBOWS FOR ALL GOD'S CHILDREN OF GREAT BRITAIN INC

FINANCIAL STATEMENTS

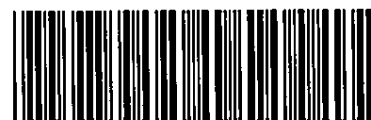
31 AUGUST 2007

Charity Number 1058476



Spenser, Wilson & Co.
Chartered Accountants

TUESDAY



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RAINBOWS FOR ALL GOD'S CHILDREN OF GREAT BRITAIN INC
COMPANY LIMITED BY GUARANTEE

FINANCIAL STATEMENTS

YEAR ENDED 31 AUGUST 2007

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RAINBOWS FOR ALL GOD'S CHILDREN OF GREAT BRITAIN INC
COMPANY LIMITED BY GUARANTEE

REFERENCE AND ADMINISTRATION INFORMATION

Registered charity name	Rainbows For All God's Children of Great Britain Inc
Charity number	1058476
Company registration number	03231375
Registered office	12 Cranleigh Road Pakefield Lowestoft Suffolk NR33 7EX
Trustees	S Y Marta J A Collings (Retired 13 March 2006) F McDermott J Rawsthorne S Blunden B Wright P Cronin J Lynch (Appointed 12 May 2008)
Secretary	G Norris
Management committee	S O'Neill P Lynch P Kohlbecker D Seddon E Foley P Daly T Emms B Moore
Auditor	Spenser, Wilson & Co Chartered Accountants & Registered Auditors Carlton Villa Carlton Street Halifax West Yorkshire HX1 2AL
Bankers	HSBC High Street Rushden Northamptonshire NN10 0NP
Solicitors	Brabners Chaffe Street 1 Dale Street Liverpool L2 2ET

RAINBOWS FOR ALL GOD'S CHILDREN OF GREAT BRITAIN INC

COMPANY LIMITED BY GUARANTEE

TRUSTEES ANNUAL REPORT

YEAR ENDED 31 AUGUST 2007

The trustees, who are also directors for the purposes of company law, have pleasure in presenting their report and the financial statements of the charity for the year ended 31 August 2007

REFERENCE AND ADMINISTRATIVE DETAILS

Reference and administrative details are shown in the schedule of reference and administration information on page 3 of the financial statements

THE TRUSTEES

The trustees who served the charity during the period were as follows

S Y Marta
F McDermott
J Rawsthorne
S Blunden
B Wright
P Cronin

J Lynch was appointed as a trustee on 12 May 2008

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The organisation is a charitable company limited by guarantee, incorporated on 30 July 1996 as amended by special resolution dated 14 March 1998 and registered as a charity on 4 October 1996. The company was established under a Memorandum and Articles of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £1.

Recruitment and Appointment of Management Committee

Recruitment of trustees is by personal contacts of existing trustees and management committee members.

Trustee Induction and Training

Induction of trustees is largely through informal discussions with new recruits. Trustees are also directors of a company limited by guarantee and are supplied with the Memorandum and Articles of Association together with an agreed policy defining the trustees and management committee's separate roles and responsibilities.

Risk management

The trustees actively review the major risks which the charity faces on a regular basis. One of the objectives for the current year is to undergo a more in depth risk assessment of the work of the charity and to establish a formal risk register. Where appropriate, systems or procedures have been established to mitigate the risks the charity faces. Internal control risks are minimised by the implementation of procedures for authorisation of all transactions and projects. Procedures are in place to ensure compliance with health and safety of staff, volunteers, clients and visitors and systems are in place to ensure that CRB checks have been carried out on any persons working with children.

RAINBOWS FOR ALL GOD'S CHILDREN OF GREAT BRITAIN INC

COMPANY LIMITED BY GUARANTEE

TRUSTEES ANNUAL REPORT *(continued)*

YEAR ENDED 31 AUGUST 2007

Organisational structure

The Board of Trustees manages the business of the charity and where necessary delegate their powers to committees for specific tasks to be carried out. The Board of Trustees meets regularly to oversee the work of the Management Committee who also meets regularly with specific members responsible for training, finance, fundraising and resources. There are also local geographical support groups responsible to the Management Committee.

Related parties

The charity is a subsidiary company of Rainbows for all Gods Children Inc incorporated in the State of Illinois (file no 5321-314-6), who is the Company's sole full member. Copies of accounts of Rainbows for all Gods Children Inc can be obtained from 2100 Golf Road, Room 370, Rolling Meadows, Illinois 60008, USA.

OBJECTIVES AND ACTIVITIES

The charity's principal object and principal activity is to promote education and to preserve and protect the good health of children, young people and adults who have lost a close relative or loved one through death, divorce or other adverse circumstance.

The charity provides materials and training to schools and other institutions who seek to work, explicitly and in a structured way, with children and young people who are experiencing grief.

There have been no material changes in the objectives or policies of the charity in this year.

The charity is a subsidiary of Rainbows for All God's Children Inc and supplies materials to Rainbows Ireland. Both of these charities have similar objectives to the charity.

ACHIEVEMENTS AND PERFORMANCE

A major change during the year was a well planned leadership hand over at National Directors level. The trustees are very grateful for the work of the erstwhile National Director, Philippa Kohlbecker. The new National Director, recruited from within the organisation is Pat Daly who is already showing strong leadership.

During the year the number of active primary volunteers has again increased and 35 new sites were opened.

The charity has unpaid volunteers to run its various activities such as volunteers working in schools and organisations in which the training by the charity has taken place.

The charity is grateful to all volunteers at national, regional and local levels who take the service to children. There are 62 registered directors who all work on a voluntary basis and operate throughout the country.

RAINBOWS FOR ALL GOD'S CHILDREN OF GREAT BRITAIN INC

COMPANY LIMITED BY GUARANTEE

TRUSTEES ANNUAL REPORT *(continued)*

YEAR ENDED 31 AUGUST 2007

FINANCIAL REVIEW

Transactions and Financial Position

The operating surplus for the year was £7,538, which is carried forward to the ensuing year. Reserves at the year end were £154,807 which will be used to finance additional projects, trading in the ensuing year and as a backup reserve.

The charity's funds have been applied to provide support and assistance to young people and adults who have lost a close relative or loved one through death, divorce or other adverse circumstance.

Reserves

It is the policy of the charity to maintain unrestricted funds at a level which equate to at least 6 months unrestricted expenditure. This provides sufficient funds to cover management and administration and support costs. Unrestricted funds are maintained to at least this level throughout the year.

Investment policy

Aside of retaining a prudent amount in reserves each year most of the charity's funds are to be spent in the short term so there are few funds for long term investment. Having considered the options available, the trustees invest any available surplus funds in Standard Life Bank.

Principal funding sources

The principal funding sources for the charity are from the sale of materials and training in schools and other institutions.

PLANS FOR FUTURE PERIODS

The charity plans to review the overall development strategy including funding for key personnel and to set up proposals for a more formal recruitment and induction of trustees.

RAINBOWS FOR ALL GOD'S CHILDREN OF GREAT BRITAIN INC

COMPANY LIMITED BY GUARANTEE

TRUSTEES ANNUAL REPORT *(continued)*

YEAR ENDED 31 AUGUST 2007

RESPONSIBILITIES OF THE TRUSTEES

The trustees are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and regulations

Company law requires the trustees to prepare financial statements for each financial year. Under that law the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that period.

In preparing these financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the financial statements comply with Companies Act 1985. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware

- there is no relevant audit information of which the charity's auditors are unaware, and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITOR

A resolution to re-appoint Spenser, Wilson & Co. as auditor for the ensuing year will be proposed at the Annual General Meeting.

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

Registered office
11 Madison Avenue
Cheadle Hulme
Cheadle
SK8 5DF

Signed on behalf of the trustees



S BLUNDEN

Approved and authorised for issue by the Board
of Trustees on 12 May 2008

RAINBOWS FOR ALL GOD'S CHILDREN OF GREAT BRITAIN INC
COMPANY LIMITED BY GUARANTEE

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF
RAINBOWS FOR ALL GOD'S CHILDREN OF GREAT BRITAIN INC

YEAR ENDED 31 AUGUST 2007

We have audited the financial statements of Rainbows for All God's Children of Great Britain Inc for the year ended 31 August 2007 on pages 10 to 18 which have been prepared under the historical cost convention and the accounting policies set out on pages 12 to 14

This report is made solely to the company's members, as a body, in accordance with Section 235 of the Companies Act 1985. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

RESPECTIVE RESPONSIBILITIES OF THE TRUSTEES AND AUDITORS

The responsibilities of the trustees (who also act as directors of Rainbows for All God's Children of Great Britain Inc for the purposes of company law) for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) are set out in the Statement of Responsibilities of the Trustees on page 7.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Act 1985, and whether the information given in the Trustees Annual Report is consistent with the financial statements.

In addition we report to you if, in our opinion, the charitable company has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding remuneration of the trustees and other transactions is not disclosed.

We read the Trustees Annual Report and consider the implications for our report if we become aware of any apparent misstatements within it.

RAINBOWS FOR ALL GOD'S CHILDREN OF GREAT BRITAIN INC
COMPANY LIMITED BY GUARANTEE

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF
RAINBOWS FOR ALL GOD'S CHILDREN OF GREAT BRITAIN INC *(continued)*

YEAR ENDED 31 AUGUST 2007

BASIS OF AUDIT OPINION

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the trustees in the preparation of the financial statements, and of whether the accounting policies are appropriate to the charitable company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

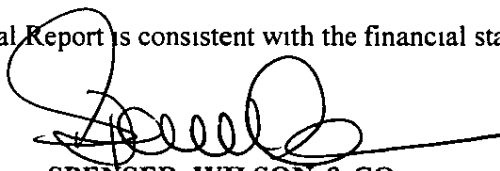
OPINION

In our opinion

- the financial statements give a true and fair view, in accordance with United Kingdom Generally Accepted Accounting Practice, of the state of the charitable company's affairs as at 31 August 2007 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended,
- the financial statements have been properly prepared in accordance with the Companies Act 1985, and
- the information given in the Trustees Annual Report is consistent with the financial statements

Carlton Villa
Carlton Street
Halifax
West Yorkshire
HX1 2AL

9 June 2008



SPENSER, WILSON & CO.
Chartered Accountants
& Registered Auditors

RAINBOWS FOR ALL GOD'S CHILDREN OF GREAT BRITAIN INC
COMPANY LIMITED BY GUARANTEE

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING THE
INCOME AND EXPENDITURE ACCOUNT)**

YEAR ENDED 31 AUGUST 2007

	Note	Total Funds 2007 £	Total Funds 2006 £
INCOMING RESOURCES			
Incoming resources from generating funds			
Voluntary income	2	19,659	25,166
Investment income	3	2,959	2,041
Incoming resources from charitable activities	4	115,144	114,600
TOTAL INCOMING RESOURCES		137,762	141,807
RESOURCES EXPENDED			
Charitable activities	5/6	(119,373)	(120,542)
Governance costs	7	(10,851)	(9,688)
TOTAL RESOURCES EXPENDED		(130,224)	(130,230)
NET INCOMING RESOURCES FOR THE YEAR/NET INCOME FOR THE YEAR	8	7,538	11,577
RECONCILIATION OF FUNDS			
Total funds brought forward		147,269	135,692
TOTAL FUNDS CARRIED FORWARD		154,807	147,269

The Statement of Financial Activities includes all gains and losses in the year and therefore
a statement of total recognised gains and losses has not been prepared

All of the above amounts relate to continuing activities

The operating surplus for the year for Companies Act purposes comprises the Net Incoming resources
for the year and was £7,538, (2006 - £11,577)

The notes on pages 12 to 18 form part of these financial statements

RAINBOWS FOR ALL GOD'S CHILDREN OF GREAT BRITAIN INC
COMPANY LIMITED BY GUARANTEE

BALANCE SHEET

31 AUGUST 2007

	Note	2007 £	2006 £
FIXED ASSETS			
Tangible assets	9	1,743	296
CURRENT ASSETS			
Stocks	10	49,025	46,273
Debtors	11	15,578	15,859
Cash at bank and in hand		109,054	104,607
		<u>173,657</u>	<u>166,739</u>
CREDITORS: Amounts falling due within one year	12	<u>(20,593)</u>	<u>(19,765)</u>
NET CURRENT ASSETS		153,064	146,974
TOTAL ASSETS LESS CURRENT LIABILITIES		154,807	147,270
NET ASSETS		154,807	147,270
FUNDS			
Unrestricted income funds	14	<u>154,807</u>	<u>147,270</u>
TOTAL FUNDS		154,807	147,270

These financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985

These financial statements were approved by the members of the committee on the 12 May 2008 and are signed on their behalf by:



S BLUNDEN

The notes on pages 12 to 18 form part of these financial statements

RAINBOWS FOR ALL GOD'S CHILDREN OF GREAT BRITAIN INC
COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 AUGUST 2007

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with applicable United Kingdom accounting standards, the Statement of Recommended Practice "Accounting and Reporting by Charities" issued in March 2005 (SORP 2005) and the Companies Act 1985

The financial statements have also been prepared under the Financial Reporting Standard for Smaller Entities (January 2005)

Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity

Designated funds are unrestricted funds earmarked by the trustees for a particular purpose

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal

Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income

Voluntary income is received by the way of donations and gifts and is included in full in the Statement of Financial Activities when receivable

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included in these accounts

Investment income is included when receivable

Incoming resources from charitable trading activity are accounted for when earned, and net of VAT

Resources Expended

Expenditure has been charged to the Statement of Financial Activities on an accruals basis exclusive of VAT that can be recovered, and is reported as part of the expenditure to which it relates

Costs of generating funds comprise the costs associated with attracting voluntary income, and those incurred in trading activities that raise funds

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them

RAINBOWS FOR ALL GOD'S CHILDREN OF GREAT BRITAIN INC
COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 AUGUST 2007

1. ACCOUNTING POLICIES *(continued)*

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the charity

Cash flow statement

The trustees have taken advantage of the exemption in Financial Reporting Standard No 1 (revised) from including a cash flow statement in the financial statements on the grounds that the charity is small

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows.

Equipment - over 4 years

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

Pension costs

The charity operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the charity. The annual contributions payable are charged to the statement of financial activities

Taxation

The charity is exempt from corporation tax but not from VAT

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit

RAINBOWS FOR ALL GOD'S CHILDREN OF GREAT BRITAIN INC
COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 AUGUST 2007

2. VOLUNTARY INCOME

	Unrestricted Funds £	Total Funds 2007 £	Total Funds 2006 £
Donations			
Gift Aid donations	978	978	2,719
Donation from Good Shepherd	7,000	7,000	7,000
Other donations	6,681	6,681	15,447
Sisters of Mercy	5,000	5,000	—
	<u>19,659</u>	<u>19,659</u>	<u>25,166</u>

3. INVESTMENT INCOME

	Unrestricted Funds £	Total Funds 2007 £	Total Funds 2006 £
Bank interest receivable	<u>2,959</u>	<u>2,959</u>	<u>2,041</u>

4. INCOMING RESOURCES FROM CHARITABLE ACTIVITIES

	Unrestricted Funds £	Total Funds 2007 £	Total Funds 2006 £
Publications and training	<u>115,144</u>	<u>115,144</u>	<u>114,600</u>

RAINBOWS FOR ALL GOD'S CHILDREN OF GREAT BRITAIN INC
COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 AUGUST 2007

5 COSTS OF CHARITABLE ACTIVITIES BY FUND TYPE

	Unrestricted Funds £	Total Funds 2007 £	Total Funds 2006 £
Publications and training	103,245	103,245	104,230
Support costs	16,128	16,128	16,312
	<u>119,373</u>	<u>119,373</u>	<u>120,542</u>

6. COSTS OF CHARITABLE ACTIVITIES BY ACTIVITY TYPE

	Basis of allocation	Publications and training £	Governance costs £	Total Funds 2007 £	Total Funds 2006 £
Publication costs	Direct	35,325	–	35,325	41,351
Staff costs	Direct	49,852	3,363	53,215	49,220
Training	Direct	6,547	–	6,547	8,894
Travel expenses	Direct	2,584	–	2,584	1,955
Accounting	Direct	–	992	1,992	2,121
Audit	Direct	–	3,900	2,900	2,700
Royalties	Direct	6,480	–	6,480	4,365
Other expenses	Direct	2,457	–	2,457	831
Support costs					
Premises	Floor area	12,286	1,646	13,932	13,761
Depreciation	Usage	787	42	829	769
Office costs	Direct	3,055	908	3,963	4,263
		<u>119,373</u>	<u>10,851</u>	<u>130,224</u>	<u>130,230</u>

7. NET INCOMING RESOURCES FOR THE YEAR

This is stated after charging

	2007 £	2006 £
Staff pension contributions	792	462
Depreciation	829	769
Auditors' fees	<u>2,900</u>	<u>2,700</u>

RAINBOWS FOR ALL GOD'S CHILDREN OF GREAT BRITAIN INC
COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 AUGUST 2007

8. STAFF COSTS AND EMOLUMENTS

Total staff costs were as follows:

	2007	2006
	£	£
Wages and salaries	36,998	33,935
Social security costs	1,938	1,525
Other pension costs	792	462
Registered directors' honorarium	13,488	13,299
	<u>53,216</u>	<u>49,221</u>

Particulars of employees:

The average number of employees during the year, calculated on the basis of full-time equivalents, was as follows

	2007	2006
	No	No
Number of administrative staff	<u>2</u>	<u>2</u>

No employee received emoluments of more than £60,000 during the year (2006 - Nil)

Trustees' emoluments

No emoluments were received by the trustees in this or the previous period

9. TANGIBLE FIXED ASSETS

	Equipment £
COST	
At 1 September 2006	13,997
Additions	<u>2,276</u>
At 31 August 2007	<u>16,273</u>
DEPRECIATION	
At 1 September 2006	13,701
Charge for the year	<u>829</u>
At 31 August 2007	<u>14,530</u>
NET BOOK VALUE	
At 31 August 2007	<u>1,743</u>
At 31 August 2006	<u>296</u>

RAINBOWS FOR ALL GOD'S CHILDREN OF GREAT BRITAIN INC
COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 AUGUST 2007

10. STOCKS

	2007	2006
	£	£
Stock	<u>49,025</u>	<u>46,273</u>

11. DEBTORS

	2007	2006
	£	£
Trade debtors	11,010	11,950
Other debtors	3,676	3,030
Prepayments	892	879
	<u>15,578</u>	<u>15,859</u>

12. CREDITORS: Amounts falling due within one year

	2007	2006
	£	£
Trade creditors	5,466	1,465
PAYE and social security	953	848
Other creditors	14,174	17,452
	<u>20,593</u>	<u>19,765</u>

13. COMMITMENTS UNDER OPERATING LEASES

At 31 August 2007 the charity had annual commitments under non-cancellable operating leases as set out below

	Land and buildings	
	2007	2006
	£	£
Operating leases which expire:		
Within 2 to 5 years	<u>11,060</u>	<u>11,060</u>

14. UNRESTRICTED INCOME FUNDS

	Balance at 1 Sept 2006	Incoming resources	Outgoing resources	Balance at 31 Aug 2007
	£	£	£	£
Publications fund	27,253	—	—	27,253
General Funds	120,016	137,762	(130,224)	127,554
	<u>147,269</u>	<u>137,762</u>	<u>(130,224)</u>	<u>154,807</u>

RAINBOWS FOR ALL GOD'S CHILDREN OF GREAT BRITAIN INC
COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 AUGUST 2007

15. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Tangible fixed assets	Other net assets	Total
	£	£	£
Unrestricted Income Funds	1,743	153,064	154,807
Total Funds	1,743	153,064	154,807

16. RELATED PARTY TRANSACTIONS

The Company is under the control of the trustees

The Company is a related party of Rainbows for All God's Children Inc Rainbows for All God's Children Inc is the Company's sole full member Rainbows for All God's Children Inc supplied this Company with goods during the year of £6,360 (2006 £11,055)

The amount owed from Rainbows for All God's Children Inc at the year end was £436 (2006 £436)

The Company paid royalties of £6,480 (2006 £4,266) to Rainbows for All God's Children Inc in the year The amount owed by the Company for royalties at the end of the year was £880 (2006 £648)

The Company is a related party of Rainbows Ireland, a Company and Charity registered in Eire, of whom S Y Marta is President-Executive Director The Company supplied Rainbows Ireland with goods during the year totalling £47,703 (2006 £32,729) The amount owed by Rainbows Ireland at the year end was £730 (2006 £3,181)

17. COMPANY LIMITED BY GUARANTEE

The company does not have a share capital being a company limited by guarantee Individual trustee's liability is limited to a maximum of £1