

Company Registration Number 03231375



. from hurt, through healing, to hope

RAINBOWS FOR ALL GOD'S CHILDREN OF GREAT BRITAIN INC

FINANCIAL STATEMENTS

31 AUGUST 2006

Charity Number 1058476



Spenser, Wilson & Co.
Chartered Accountants

SATURDAY



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RAINBOWS FOR ALL GOD'S CHILDREN OF GREAT BRITAIN INC
COMPANY LIMITED BY GUARANTEE

FINANCIAL STATEMENTS

YEAR ENDED 31 AUGUST 2006

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RAINBOWS FOR ALL GOD'S CHILDREN OF GREAT BRITAIN INC
COMPANY LIMITED BY GUARANTEE

REFERENCE AND ADMINISTRATION INFORMATION

Registered charity name	Rainbows For All God's Children of Great Britain Inc
Charity number	1058476
Company registration number	03231375
Registered office	11 Madison Avenue Cheadle Hulme Cheadle SK8 5DF
Trustees	S Y Marta F McDermott J Rawsthorne S Blunden B Wright P Cronin
Secretary	J F Lynch
Management committee	S O'Neill P Lynch D Seddon E Foley P Daly B Moore S McDermott A Dawes E Young
Auditor	Spenser, Wilson & Co Chartered Accountants & Registered Auditors Carlton Villa Carlton Street Halifax West Yorkshire HX1 2AL
Bankers	HSBC High Street Rushden Northamptonshire NN10 0NP
Solicitors	Brabners Chaffe Street 1 Dale Street Liverpool L2 2ET

RAINBOWS FOR ALL GOD'S CHILDREN OF GREAT BRITAIN INC

COMPANY LIMITED BY GUARANTEE

TRUSTEES ANNUAL REPORT

YEAR ENDED 31 AUGUST 2006

The trustees, who are also directors for the purposes of company law, have pleasure in presenting their report and the financial statements of the charity for the year ended 31 August 2006

REFERENCE AND ADMINISTRATIVE DETAILS

Reference and administrative details are shown in the schedule of reference and administration information on page 3 of the financial statements

The trustees

The trustees who served the charity during the period were as follows

S Y Marta
F McDermott
J Rawsthorne
S Blunden
B Wright
P Cronin

J A Collings retired as a trustee on 13 March 2006

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The organisation is a charitable company limited by guarantee, incorporated on 30 July 1996 as amended by special resolution dated 14 March 1998 and registered as a charity on 4 October 1996. The company was established under a Memorandum and Articles of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £1.

Recruitment and appointment

Recruitment of trustees and the Management Committee is by personal contacts of existing trustees and Management Committee members.

Trustee induction and training

Induction of new trustees is largely through informal discussions with new recruits. Trustees are also directors of a company limited by guarantee and are supplied with the Memorandum and Articles of Association together with an agreed policy defining the trustees and management committee's separate roles and responsibilities.

Risk management

The trustees actively review the major risks which the charity faces on a regular basis and believe that maintaining reserves at current levels, combined with an annual review of the controls over key financial systems, will provide sufficient resources in the event of adverse conditions. The trustees have also examined other operational and business risks faced by the charity and confirm that they have established systems to mitigate the significant risks.

RAINBOWS FOR ALL GOD'S CHILDREN OF GREAT BRITAIN INC

COMPANY LIMITED BY GUARANTEE

TRUSTEES ANNUAL REPORT *(continued)*

YEAR ENDED 31 AUGUST 2006

Organisational structure

The Board of Trustees manages the business of the charity and where necessary delegate their powers to committees for specific tasks to be carried out. The Board of Trustees meets regularly to oversee the work of the Management Committee who also meets regularly with specific members responsible for training, finance, fundraising and resources. There are also local geographical support groups responsible to the Management Committee.

Related parties

The charity is a subsidiary company of Rainbows for all Gods Children Inc incorporated in the State of Illinois (file no 5321-314-6), who is the Company's sole full member. Copies of accounts of Rainbows for all Gods Children Inc can be obtained from 2100 Golf Road, Room 370, Rolling Meadows, Illinois 60008, USA.

OBJECTIVES AND ACTIVITIES

The charity's principal object and principal activity is to promote education and to preserve and protect the good health of children, young people and adults who have lost a close relative or loved one through death, divorce or other adverse circumstance.

The charity provides materials and training to schools and other institutions who seek to work explicitly and in a structured way with children and young people who are experiencing grief.

There have been no material changes in the objectives or policies of the charity in this year.

The charity is a subsidiary of Rainbows for All God's Children Inc and supplies materials to Rainbows Ireland. Both of these charities have similar objectives to this charity.

ACHIEVEMENTS AND PERFORMANCE

A further 68 sites, providing our service to children, were registered during the year and 21 new candidates underwent formal training to set up and support the new sites.

The charity is grateful to all volunteers at national, regional and local levels who take the service to children.

Transactions and financial position

The operating surplus for the year was £11,576, which is carried forward to the following year. Total funds at the year end were £147,269 which are to be used to finance additional projects, trading in the ensuing year and as a backup reserve.

The charity's funds have been applied in furtherance of the main objectives.

The charity has unpaid volunteers to run its various activities such as volunteers working in schools and organisations in which the training by the charity has taken place.

RAINBOWS FOR ALL GOD'S CHILDREN OF GREAT BRITAIN INC

COMPANY LIMITED BY GUARANTEE

TRUSTEES ANNUAL REPORT *(continued)*

YEAR ENDED 31 AUGUST 2006

FINANCIAL REVIEW

Reserves

It is the policy of the charity to maintain unrestricted funds at a level which equate to at least 6 months unrestricted expenditure. This provides sufficient funds to cover management and administration and support costs. Unrestricted funds are maintained to at least this level throughout the year.

Investment policy

Aside of retaining a prudent amount in reserves each year most of the charity's funds are to be spent in the short term so there are few funds available for long term investment. Having considered the options available, the trustees have decided to invest any surplus funds, if available, in Standard Life Bank Investment Account.

PLANS FOR FUTURE PERIODS

The charity plans to continue its principal activities in the forthcoming year subject to satisfactory funding arrangements.

The charity is actively reviewing its overall development strategy and the charity plan is reviewed and updated annually.

Following the resignation of Sr Philippa Kolbecker in December 2006 a new National Director, Sr Pat Daly, was appointed in January 2007.

TRUSTEES'S RESPONSIBILITIES

The trustees are responsible for preparing the Trustees Annual Report and the Financial Statements in accordance with applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under that law the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that period.

In preparing these financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

RAINBOWS FOR ALL GOD'S CHILDREN OF GREAT BRITAIN INC COMPANY LIMITED BY GUARANTEE

TRUSTEES ANNUAL REPORT *(continued)*

YEAR ENDED 31 AUGUST 2006

TRUSTEES'S RESPONSIBILITIES *(continued)*

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the financial statements comply with Companies Act 1985. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware

- there is no relevant audit information of which the charity's auditors are unaware, and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITOR

A resolution to re-appoint Spenser, Wilson & Co as auditor for the ensuing year will be proposed at the Annual General Meeting.

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

Registered office
11 Madison Avenue
Cheadle Hulme
Cheadle
SK8 5DF

Signed on behalf of the trustees



S BLUNDEN

Approved and authorised for issue by the trustees
on 11 June 2007

RAINBOWS FOR ALL GOD'S CHILDREN OF GREAT BRITAIN INC
COMPANY LIMITED BY GUARANTEE

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF
RAINBOWS FOR ALL GOD'S CHILDREN OF GREAT BRITAIN INC

YEAR ENDED 31 AUGUST 2006

We have audited the financial statements of Rainbows for All God's Children of Great Britain Inc for the year ended 31 August 2006 on pages 10 to 18 which have been prepared under the historical cost convention and the accounting policies set out on pages 12 to 14

This report is made solely to the company's members, as a body, in accordance with Section 235 of the Companies Act 1985. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

RESPECTIVE RESPONSIBILITIES OF THE TRUSTEES AND AUDITORS

The responsibilities of the trustees (who also act as directors of Rainbows for All God's Children of Great Britain Inc for the purposes of company law) for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) are set out in the Statement of Responsibilities of the Trustees on pages 6 to 7.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Act 1985, and whether the information given in the Trustees Annual Report is consistent with the financial statements.

In addition we report to you if, in our opinion, the charitable company has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding remuneration of the trustees and other transactions is not disclosed.

We read the Trustees Annual Report and consider the implications for our report if we become aware of any apparent misstatements within it.

BASIS OF AUDIT OPINION

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the trustees in the preparation of the financial statements, and of whether the accounting policies are appropriate to the charitable company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

RAINBOWS FOR ALL GOD'S CHILDREN OF GREAT BRITAIN INC
COMPANY LIMITED BY GUARANTEE

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF
RAINBOWS FOR ALL GOD'S CHILDREN OF GREAT BRITAIN INC *(continued)*

YEAR ENDED 31 AUGUST 2006

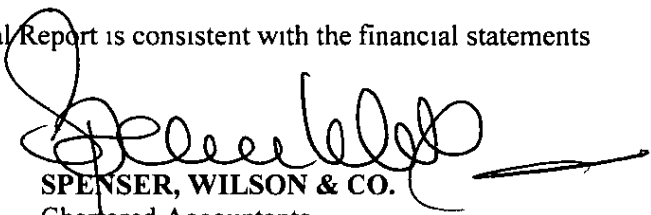
OPINION

In our opinion

- the financial statements give a true and fair view, in accordance with United Kingdom Generally Accepted Accounting Practice, of the state of the charitable company's affairs as at 31 August 2006 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended,
- the financial statements have been properly prepared in accordance with the Companies Act 1985, and
- the information given in the Trustees Annual Report is consistent with the financial statements

Carlton Villa
Carlton Street
Halifax
West Yorkshire
HX1 2AL

14 June 2007



SPENSER, WILSON & CO.
Chartered Accountants
& Registered Auditors

RAINBOWS FOR ALL GOD'S CHILDREN OF GREAT BRITAIN INC
COMPANY LIMITED BY GUARANTEE

STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING THE INCOME AND EXPENDITURE ACCOUNT)

YEAR ENDED 31 AUGUST 2006

	Note	Total Funds 2006 £	Total Funds 2005 £
INCOMING RESOURCES			
Incoming resources from generated funds			
Voluntary income	2	25,166	21,325
Investment income	3	2,041	1,965
Incoming resources from charitable activities	4	114,600	106,599
TOTAL INCOMING RESOURCES		141,807	129,889
RESOURCES EXPENDED			
Charitable activities	5/6	(118,586)	(106,237)
Governance costs	6	(11,645)	(14,727)
TOTAL RESOURCES EXPENDED		(130,231)	(120,964)
NET INCOMING RESOURCES FOR THE YEAR	7	11,576	8,925
RECONCILIATION OF FUNDS			
Total funds brought forward		135,693	126,768
TOTAL FUNDS CARRIED FORWARD		147,269	135,693

The Statement of Financial Activities includes all gains and losses in the year and therefore a statement of total recognised gains and losses has not been prepared

All of the above amounts relate to continuing activities

The operating surplus for the year for Companies Act purposes comprises the Net Incoming Resources for the year and was £11,576, 2005 - £8925

The notes on pages 12 to 18 form part of these financial statements

RAINBOWS FOR ALL GOD'S CHILDREN OF GREAT BRITAIN INC **COMPANY LIMITED BY GUARANTEE**

BALANCE SHEET

31 AUGUST 2006

	Note	2006 £	2005 £
FIXED ASSETS			
Tangible assets	9	296	993
CURRENT ASSETS			
Stocks	10	46,273	46,053
Debtors	11	15,859	19,556
Cash at bank and in hand		104,606	85,260
		<u>166,738</u>	<u>150,869</u>
CREDITORS: Amounts falling due within one year	12	<u>(19,765)</u>	<u>(16,169)</u>
NET CURRENT ASSETS		146,973	134,700
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>147,269</u>	<u>135,693</u>
NET ASSETS		<u>147,269</u>	<u>135,693</u>
FUNDS			
Unrestricted income funds	14	<u>147,269</u>	<u>135,693</u>
TOTAL FUNDS		<u>147,269</u>	<u>135,693</u>

These financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985

These financial statements were approved and authorised for issue by the board of trustees on the 11 June 2007 and are signed on their behalf by



S BLUNDEN

The notes on pages 12 to 18 form part of these financial statements

RAINBOWS FOR ALL GOD'S CHILDREN OF GREAT BRITAIN INC
COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 AUGUST 2006

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with applicable United Kingdom accounting standards, the Statement of Recommended Practice "Accounting and Reporting by Charities" issued in March 2005 (SORP 2005) and the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (January 2005)

Cash flow statement

The trustees have taken advantage of the exemption in Financial Reporting Standard No 1 (revised) from including a cash flow statement in the financial statements on the grounds that the charity is small

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity

Designated funds are unrestricted funds earmarked by the trustees for a particular purpose

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Equipment - over 4 years

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Pension costs

The charity operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the charity. The annual contributions payable are charged to the Statement of Financial Activities

Donations, legacies, and similar incoming resources

Donations, legacies and other similar incoming resources are taken to the credit of the income and expenditure account when they are receivable

RAINBOWS FOR ALL GOD'S CHILDREN OF GREAT BRITAIN INC
COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 AUGUST 2006

Incoming resources

Incoming resources from charitable activities are accounted for when earned, and net of VAT

Gifts and intangible income

Gifts and intangible income are taken to the credit of the income and expenditure account when they are received at a value equivalent to the trade cost of those gifts or intangible income at date of receipt

Grants receivable

Grants are recognised as income in the year they are receivable, subject to the following

Grants received for specific purposes are accounted for as restricted funds. Grants are not recognised until the conditions for receipt have been complied with and are treated as deferred income until these conditions are met

Grants received in relation to fixed assets are recognised in the Statement of Financial Activities when the conditions for receipt have been met, and the fixed asset recognised in the balance sheet when the expenditure has occurred

Netting off expenses and related income

Expenditure and related income is not netted off unless the amounts involved are immaterial

Cost of generating funds

Cost of generating funds consists of any items of expenditure which are directly expended on fund raising activities

Governance costs

Governance costs include all expenditure not directly related to the charitable activity or fundraising ventures. This includes costs of running office premises, staff salaries for administrative staff, audit fees, and apportionment expenditure relating to management and administration

Expenditure in relation to charitable activities

Expenditure has been charged to the income and expenditure account on an accruals basis exclusive of VAT that can be recovered. Expenditure which is directly attributable to specific activities has been included in these cost categories. Where costs are attributable to more than one activity, they have been apportioned across the cost categories on an appropriate basis

Foreign exchange transactions

Assets and liabilities denominated in foreign currencies are translated into sterling at the closing rates. All revaluation differences are taken to income and expenditure

Taxation

As a charity the company is generally exempt from corporation tax but not from VAT

RAINBOWS FOR ALL GOD'S CHILDREN OF GREAT BRITAIN INC
COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 AUGUST 2006

2. VOLUNTARY INCOME

	Unrestricted Funds £	Total Funds 2006 £	Total Funds 2005 £
Donations			
Gift Aid donations	2,719	2,719	1,516
Donation from Good Shepherd	7,000	7,000	7,000
Other donations	15,447	15,447	12,409
Gifts	—	—	400
	<u>25,166</u>	<u>25,166</u>	<u>21,325</u>

3. INVESTMENT INCOME

	Unrestricted Funds £	Total Funds 2006 £	Total Funds 2005 £
Bank interest receivable	<u>2,041</u>	<u>2,041</u>	<u>1,965</u>

4. INCOMING RESOURCES FROM CHARITABLE ACTIVITIES

	Unrestricted Funds £	Total Funds 2006 £	Total Funds 2005 £
Publications and training	<u>114,600</u>	<u>114,600</u>	<u>106,599</u>

5. COSTS OF CHARITABLE ACTIVITIES

	Unrestricted Funds £	Total Funds 2006 £	Total Funds 2005 £
Publications and training	105,283	105,283	91,881
Support costs	13,303	13,303	14,356
	<u>118,586</u>	<u>118,586</u>	<u>106,237</u>

RAINBOWS FOR ALL GOD'S CHILDREN OF GREAT BRITAIN INC
COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 AUGUST 2006

6. COSTS OF CHARITABLE ACTIVITIES BY ACTIVITY TYPE

	Basis of allocation	Publications and training	Governance	Total Funds 2006	Total Funds 2005
		£	£	£	£
Publications costs	Direct	41,351	–	41,351	39,171
Staff costs	Direct	46,833	2,388	49,221	41,416
Training	Direct	8,894	–	8,894	7,380
Accounting	Direct	–	2,121	2,121	3,145
Audit	Direct	–	2,700	2,700	2,700
Royalties	Direct	4,365	–	4,365	4,487
Other expenses	Direct	3,840	1,956	5,796	5,665
Support costs					
Premises	Floor area	12,209	1,284	13,493	12,201
Depreciation	Usage	692	77	769	1,385
Office costs	Direct	402	1,119	1,521	3,414
		<u>118,586</u>	<u>11,645</u>	<u>130,231</u>	<u>120,964</u>

7. NET INCOMING RESOURCES FOR THE YEAR

This is stated after charging

	2006	2005
	£	£
Staff pension contributions	462	522
Depreciation	769	1,385
Auditors' fees	<u>2,700</u>	<u>2,700</u>

8. STAFF COSTS AND EMOLUMENTS

Total staff costs were as follows:

	2006	2005
	£	£
Wages and salaries	33,935	26,816
Social security costs	1,525	1,353
Other pension costs	462	522
Registered directors' honorarium	13,299	12,725
	<u>49,221</u>	<u>41,416</u>

RAINBOWS FOR ALL GOD'S CHILDREN OF GREAT BRITAIN INC
COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 AUGUST 2006

8. STAFF COSTS AND EMOLUMENTS *(continued)*

Particulars of employees:

The average number of employees during the year, calculated on the basis of full-time equivalents, was as follows

	2006	2005
	No	No
Number of administrative staff	<u>2</u>	<u>2</u>

No employee received emoluments of more than £60,000 during the year (2005 - Nil)

Trustees' emoluments

No emoluments were received by the trustees in this or the previous period

9. TANGIBLE FIXED ASSETS

	Equipment £
COST	
At 1 September 2005	13,925
Additions	<u>72</u>
At 31 August 2006	<u>13,997</u>
DEPRECIATION	
At 1 September 2005	12,932
Charge for the year	<u>769</u>
At 31 August 2006	<u>13,701</u>
NET BOOK VALUE	
At 31 August 2006	<u>296</u>
At 31 August 2005	<u>993</u>

10. STOCKS

	2006	2005
	£	£
Stock	<u>46,273</u>	<u>46,053</u>

11. DEBTORS

	2006	2005
	£	£
Trade debtors	11,950	14,565
Income tax recoverable	—	288
Other debtors	3,030	4,013
Prepayments	<u>879</u>	<u>690</u>
	<u>15,859</u>	<u>19,556</u>

RAINBOWS FOR ALL GOD'S CHILDREN OF GREAT BRITAIN INC
COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 AUGUST 2006

12. CREDITORS: Amounts falling due within one year

	2006	2005
	£	£
Trade creditors	1,465	263
PAYE and social security	848	745
Other creditors	17,452	15,161
	<u>19,765</u>	<u>16,169</u>

13. COMMITMENTS UNDER OPERATING LEASES

At 31 August 2006 the charity had annual commitments under non-cancellable operating leases as set out below

	Land and buildings	
	2006	2005
	£	£
Operating leases which expire:		
Within 2 to 5 years	<u>11,060</u>	<u>11,060</u>

14. UNRESTRICTED INCOME FUNDS

	Balance at 1 Sept 2005	Incoming resources	Outgoing resources	Balance at 31 Aug 2006
	£	£	£	£
Designated funds	27,253	—	—	27,253
General Funds	108,440	141,807	(130,231)	120,016
	<u>135,693</u>	<u>141,807</u>	<u>(130,231)</u>	<u>147,269</u>

Designated funds comprise the publication and printing fund

15. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Tangible fixed assets	Other net assets	Total
	£	£	£
Unrestricted Income Funds	296	146,973	147,269
Total Funds	<u>296</u>	<u>146,973</u>	<u>147,269</u>

RAINBOWS FOR ALL GOD'S CHILDREN OF GREAT BRITAIN INC
COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 AUGUST 2006

16. RELATED PARTY TRANSACTIONS

The charity is a related party of Rainbows for All God's Children Inc. Rainbows for All God's Children Inc is the charity's sole full member. Rainbows for All God's Children Inc supplied the charity with goods during the year of £ 11,055 (2005 - £10,218)

The amount owed by the charity to Rainbows for All God's Children Inc at the year end was £Nil (2005 - £265)

The amount owed from Rainbows for All God's Children Inc at the year end was £ 436 (2005 - £Nil)

The charity paid royalties of £4,266 (2005 - £4,369) to Rainbows for All God's Children Inc in the year. The amount owed by the charity for royalties at the end of the year was £ 648 (2005 - £548)

The charity is a related party of Rainbows Ireland, a Company and Charity registered in Eire, of whom S Y Marta is President-Executive Director. The charity supplied Rainbows Ireland with goods during the year totalling £32,729 (2005 - £48,106). The amount owed by Rainbows Ireland at the year end was £3,181 (2005 - £2,151)

17. COMPANY LIMITED BY GUARANTEE

The company does not have a share capital being a company limited by guarantee. Individual trustee's liability is limited to a maximum of £1



Spenser, Wilson & Co.
Chartered Accountants