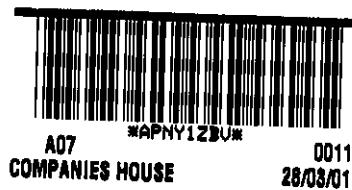


Company Number: 3231311

SCOT HERRINGTON LIMITED

REPORT & ACCOUNTS

31st DECEMBER 2000



SCOT Herrington Limited.
Director's Report

The director presents his report, together with the financial statements of the company, for the year to 31st December 2000.

Principal Activity

The company trades as business consultants, there has been no change in business activity in the year.

Director

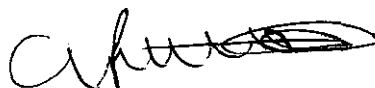
The director of the company during the year and his interests in the shares of the company as recorded in the register of director's interests are as follows:

	At 31 December 2000 Ordinary Shares	At 31 December 1999 Ordinary Shares
R J Butterworth	2	2

Small Company exemptions

Advantage has been taken in the preparation of this report of the special provisions of Part VII of the Companies Act 1985 relating to small entities.

By order of the Board



G Butterworth

Secretary

Registered Office:

The Old Rectory
Fillingham
Lincolnshire
DN21 5BS

23rd March 2001

SCOT Herrington LIMITED

Profit and Loss Account for the year to 31st December 2000

	Note	<u>2000</u> £	<u>1999</u> £
Income	2	44,829	33,917
Administrative expenses:		<u>44,829</u>	<u>33,917</u>
Profit on ordinary activities before taxation	3	0	0
Taxation	4	<u>0</u>	<u>0</u>
Profit on ordinary activities after taxation		0	0

The company has no recognised gains or losses other than the results for the years disclosed above.

All activities are classed as continuing.

SCOT Herrington LIMITED

BALANCE SHEET AS AT 31st DECEMBER 2000

	Note	<u>2000</u> £	<u>1999</u> £
Motor Vehicle		7,000	
Current assets			
Debtors	5	33,327	18,440
Cash at Bank		<u>1,115</u> 34,442	<u>1,905</u> 20,345
Creditors: amounts falling due within one year	6	41,439	<u>20,343</u>
Net Assets		<u>2</u>	<u>2</u>
<u>Issued Share Capital</u>	7	<u>2</u>	<u>2</u>

The financial statements on pages 3 to 6 were approved by the Board of Directors on 23rd March 2001.

I confirm the company is entitled to exemption under s249A of the Companies Act 1985 from the requirement to be audited.

No notice under s249B of the Act has been deposited by the shareholders in relation to the accounts for the financial year.

I acknowledge my responsibility as director for ensuring the company keeps accounting records which comply with s221 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of s226, and comply with the requirements of the Act relating to accounts, so far as is applicable to the company.

The director has taken advantage in the preparation of these financial statements of the special provisions of Part VII of the Companies Act 1985 relating to small entities.


R J Butterworth - Director

The notes on pages 5 and 6 form part of these financial statements.

SCOT Herrington Limited

NOTES ON FINANCIAL STATEMENTS - 31 DECEMBER 2000

1 Accounting policies

The financial statements have been prepared in accordance with applicable accounting standards and under the historical cost convention.

The company has taken advantage of the exemption from preparing a cash flow statement conferred by Financial Reporting Standard no. 1 on the grounds that it is entitled to the exemptions available in sections 246 to 247 of the Companies Act 1985 for small companies.

2 Turnover

Turnover represents the invoiced value excluding value added tax, of goods sold and services provided to customers.

All turnover arose within the United Kingdom.

3 Profit on ordinary activities before taxation

	2000	1999
Profit on ordinary activities before taxation is stated after charging:		
Director's emoluments	16,339	28,684

4 Taxation

There is no liability to Corporation Tax due to the nil profit situation

5 Debtors

	2000	1999
Due within one year:	33,327	18,440

6 Creditors

	2000	1999
Amounts falling due within one year:		
Trade Creditors	2,100	0
Other taxes and social security	5,591	5,134
Other creditors	<u>33,748</u>	<u>15,209</u>
	41,439	20,343

SCOT Herrington Limited

NOTES ON FINANCIAL STATEMENTS - 31 DECEMBER 2000

(continued)

7 Share Capital

	2000 and 1999	
	Authorised	Issued and Fully paid
	£	£
Ordinary shares of £1 each	2	2

8 Reserves

	2000	1999
	£	£
Reconciliation of movements in equity shareholders' funds		
Opening shareholders' funds	2	2
Closing shareholders' funds	2	2