

Company Number 3231311

SCOT HERRINGTON LIMITED

REPORT & ACCOUNTS

31st DECEMBER 2007

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SCOT Herrington Limited
Director's Report

The director presents his report, together with the financial statements of the company, for the year to 31st December 2007

Principal Activity

The company trades as business consultants, there has been no change in business activity in the year

Director

The director of the company during the year and his interests in the shares of the company as recorded in the register of director's interests are as follows

	At 31 December 2007 Ordinary Shares	At 31 December 2006 Ordinary Shares
R J Butterworth	2	2

Small Company exemptions

Advantage has been taken in the preparation of this report of the special provisions of Part VII of the Companies Act 1985 relating to small entities



By order of the Board

G Butterworth

Secretary

Registered Office

The Old Rectory
Fillingham
Lincolnshire
DN21 5BS

22nd April 2008

SCOT Herrington LIMITED

Profit and Loss Account for the year to 31st December 2007

	Note	<u>2007</u> £	<u>2006</u> £
Income	2	26,021	50,813
Administrative expenses	-	<u>29,799</u>	<u>36,078</u>
Profit /(loss)on ordinary activities before taxation	3	(3,778)	14,735
Taxation	4	<u>0</u>	<u>0</u>
Profit on ordinary activities after taxation		(3,778)	14,735
Dividends Paid		<u>0</u>	<u>0</u>
Profit / (Loss) for the year		<u>(£3,778)</u>	<u>£14,735</u>

The company has no recognised gains or losses other than the results for the years disclosed above

All activities are classed as continuing.

SCOT Herrington LIMITED

BALANCE SHEET AS AT 31st DECEMBER 2007

	Note	<u>2007</u> £	<u>2006</u> £
Fixed Assets	9	0	0
Current assets			
Debtors	5	23,737	16,153
Cash at Bank		<u>(9,023)</u>	<u>(3,503)</u>
		14,714	12,650
Creditors: amounts falling due within one year			
Creditors	6	6,427	11,833
Bank Loan	7	7,500	-
Creditors falling due in more than One year	7	3,750	-
Net Assets		<u>(2,963)</u>	<u>817</u>
<u>Issued Share Capital</u>	8	2	2
Profit & Loss balance c/f		<u>(2,961)</u>	<u>815</u>
		<u>(2,963)</u>	<u>817</u>

The financial statements on pages 3 to 6 were approved by the Board of Directors on 22nd April 2008

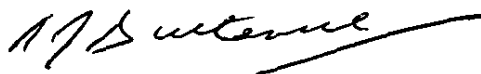
I confirm the company is entitled to exemption under s249A of the Companies Act 1985 from the requirement to be audited

No notice under s249B of the Act has been deposited by the shareholders in relation to the accounts for the financial year

I acknowledge my responsibility as director for ensuring the company keeps accounting records which comply with s221 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of s226, and comply with the requirements of the Act relating to accounts, so far as is applicable to the company

The director has taken advantage in the preparation of these financial statements of the special provisions of Part VII of the Companies Act 1985 relating to small entities

R J Butterworth - Director



The notes on pages 5 and 6 form part of these financial statements

SCOT Herrington Limited

NOTES ON FINANCIAL STATEMENTS - 31 DECEMBER 2007

1 Accounting policies

The financial statements have been prepared in accordance with applicable accounting standards and under the historical cost convention

The company has taken advantage of the exemption from preparing a cash flow statement conferred by Financial Reporting Standard no 1 on the grounds that it is entitled to the exemptions available in sections 246 to 247 of the Companies Act 1985 for small companies

2 Turnover

Turnover represents the invoiced value excluding value added tax, of goods sold and services provided to customers

A major client was lost in the year leading to a substantial drop in income and increased communication costs in finding new clients

All turnover arose within the United Kingdom

3 Profit on ordinary activities before taxation

	2007	2006
Profit on ordinary activities before taxation is stated after charging		
Director's emoluments	£3,328	Nil

4 Taxation

There is no liability to Corporation Tax due to the trading losses incurred in the year

5 Debtors

	<u>2007</u>	<u>2006</u>
Due within one year	10,940	16,153
Due within two years	<u>12,797</u>	<u>0</u>
	£23,737	£16,153

6 Creditors

	<u>2007</u>	<u>2006</u>
Amounts falling due within one year		
Trade Creditors	5,052	5,158
Other taxes and social security	1,375	4,675
Other creditors	<u>-</u>	<u>2,000</u>
	6,427	11,833

SCOT Herrington Limited

NOTES ON FINANCIAL STATEMENTS - 31 DECEMBER 2007 (continued)

7 Bank Loan

Loan of £15,000 taken out in May 2007 is repayable in 24
Equal instalments

8 Share Capital

	2007 and 2006	
	Authorised	Issued and Fully paid
	£	£
Ordinary shares of £1 each	2	2

9 Fixed Assets

The company has no fixed assets of value