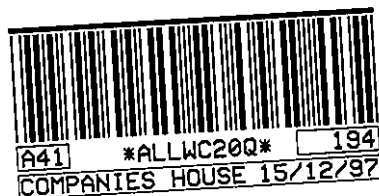


Registered number: 3231304 (England and Wales)

**Report of the Directors and
Financial Statements for the period 30 July 1996 to 31 March 1997
for
Dance Services Limited**



Dance Services Limited

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for the period 30 July 1996 to 31 March 1997**

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Dance Services Limited

Company Information

for the period 30 July 1996 to 31 March 1997

DIRECTORS: A H Garnham
K J Venner
N Capaldi (Resigned 14.11.96)

SECRETARY: J P S Brown

REGISTERED OFFICE: 20-22 Hepburn Road
Bristol
BS2 8UD

REGISTERED NUMBER 3231304 (England and Wales)

ACCOUNTANT A E Adams
Chartered Accountant
7 Knole Park
Almondsbury
Bristol
BS12 4BS

Dance Services Limited

Report of the Directors for the Period 30 July 1996 to 31 March 1997

The directors present their report with the financial statements of the company for the period 30 July 1996 to 31 March 1997.

COMMENCEMENT OF ACTIVITIES

The company commenced its activities on 30 July 1996.

PRINCIPAL ACTIVITY

The principal activity of the company in the period under review was that of promoting the art of dance by providing advice and support to dance organisations.

DIRECTORS

The directors during the period under review were:

Ms A H Gamham	Appointed 20 September 1996	
Ms K J Venner	Appointed 30 July 1996	
Mr N Capaldi	Appointed 30 July 1996	Resigned 14 November 1996

STATEMENT OF DIRECTORS RESPONSIBILITIES

Company law requires the directors to prepare financial statements for each accounting reference period which give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for that period. In preparing those financial statements, the directors are required to

select suitable accounting policies and then apply them consistently;

make judgements and estimates that are reasonable and prudent;

prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD



Secretary

Date 10.12.97

Dance Services Limited

**Report of the Accountant to the directors of
Dance Services Limited**

As described on the balance sheet you are responsible for the preparation of the financial statements for the period ended 31 March 1997 as set out on pages 2 to 8 and you consider that the company is exempt from an audit and a report under section 249A(2) of the Companies Act 1995. In accordance with your instructions, I have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to me.

A E Adams
Chartered Accountant
7 Knole Park
Almondsbury
Bristol BS12 4BS

Dance Services Limited

**Income and expenditure Account
for the period 30 July 1996 to 31 March 1997**

	Note	1997
		£
INCOME		31207
EXPENDITURE		30680
Surplus on ordinary activities before taxation	2	<u>527</u>
Tax on bank interest received	3	<u>52</u>
Surplus for the financial period		<u><u>475</u></u>

TOTAL RECOGNISED GAINS AND LOSSES

There are no other gains or losses other than those disclosed above.

CONTINUING OPERATIONS

There are no acquisitions or discontinued operations during the current period.

The notes on pages 6 to 8 form part of these financial statements.

Dance Services Limited

Balance Sheet At 31 March 1997

	Note	£	1997 £
Fixed assets			
Tangible assets	4		2806
Current assets			
Debtors	5	2195	
Cash at bank and in hand		<u>7530</u>	
		9725	
Creditors : Amounts falling due within one year	6	<u>3394</u>	
Net current assets			6331
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>9137</u>
Capital and reserves			
Income and expenditure account	8		<u>9137</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ended 31 March 1997.

No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the period.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements/ so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD

Director
Approved by the Board on

Mary Gammann
19.12.97

Dance Services Limited

Notes to the Financial Statements for the period 30 July 1996 to 31 March 1997

1) ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention.

Financial Reporting Standard Number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Income

Income represents income receivable for the period.

Grants

Grants are included in the Profit and Loss account in the period they are receivable.

Tangible fixed assets and depreciation

Depreciation is provided at the following annual rate in order to write off each asset over its estimated useful life.

Office equipment	15% on reducing balance
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2) SURPLUS ON ORDINARY ACTIVITIES BEFORE TAXATION

	1997 £
Surplus on ordinary activities before taxation is stated after charging :	
Depreciation	312
	<hr/>

3) TAXATION

	1997 £
UK Corporation tax at 24% on bank interest received	52
	<hr/>

Dance Services Limited

**Notes to the Financial Statements
for the period 30 July 1996 to 31 March 1997**

4) TANGIBLE FIXED ASSETS

	Office Equipment £	Total £
COST		
Additions	3118	3118
At 31 March 1997	3118	3118
DEPRECIATION		
Charge for period	312	312
At 31 March 1997	312	312
NET BOOK VALUE		
At 31 March 1997	2806	2806

5) DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	1997 £
Debtors	2195

6) CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	1997 £
Creditors	3107
Taxation	52
Accruals	235
	3394

7) CONTINGENT LIABILITIES

There were no contingent liabilities at the balance sheet date.

Dance Services Limited

**Notes to the Financial Statements
for the period 30 July 1996 to 31 March 1997**

8) RECONCILIATION OF MOVEMENTS IN RESERVES

	1997 £
Introduced at 30 July 1996	8662
Net surplus for the period	475
	<hr/>
	9137
	<hr/>