

Company no. 03231304
Charity no. 1111641

Pavilion Dance South West Limited
Report and Audited Financial Statements
31 March 2023

WEDNESDAY



ACEWJ6ZT

A19

25/10/2023

COMPANIES HOUSE

#110

Pavilion Dance South West Limited

Reference and administrative details

For the year ended 31 March 2023

Company number	03231304
Charity number	1111641
Registered office and operational address	Westover Road Bournemouth Dorset BH1 2BU
Trustees	Trustees, who are also directors under company law, who served during the year and up to the date of this report were as follows: J Agunbiade appointed 20 April 2022 & resigned 22 November 2022 M J Cleaver R Cossou resigned 22 November 2022 L Diallo resigned 11 August 2022 O Girling J Joy appointed 23 March 2023 H Malone appointed 23 March 2023 T Marden Co-Chair until 23 March 2023 M H Nabirye Co-Chair until 23 March 2023 E Nixon Chair, appointed 23 March 2023 N Player appointed 6 September 2022 E Sosseh resigned 20 April 2022 J Ward appointed 6 October 2022 A M Weyman resigned 8 February 2023
Chief executive officer	Zannah Chisholm resigned 29 May 2022 Victor Fung Artistic Director and Joint CEO, appointed 19 July 2022 Helen Keall Executive Director and Joint CEO, appointed 30 May 2022
Bankers	Bank of Scotland 33 Old Broad Street London Branch PO Box 1000 BX2 1LB
Auditors	Godfrey Wilson Limited Chartered accountants and statutory auditors 5th Floor Mariner House 62 Prince Street Bristol BS1 4QD

Pavilion Dance 22/23 at a glance



Audiences

- 50 performances in our theatre attended by 2,500
- 1 summer festival attended by 2,600
- 5 online products reached 600

Artists



- 23 artists received 479 hours of free studio time
- 3 artist bursaries to develop artistic practice
- 1 commission of an original Christmas dance experience by SW based artists
- 5 residencies supporting artists to create new dance works



Income and expenditure



Income

- 9% artistic programme
- 14% earned income (hired etc.)
- 41% Arts Council England
- 5% trust and donations
- 31% local authority/ public grants

Expenditure

- 53% artistic programme
- 9% marketing
- 35% overheads
- 3% other

Participants

21,200

attendances at our classes and workshops

24%

Formal education settings

76%

At PDSW or in the community

The organisation

17 permanent staff

47 freelancers employed

- 35% artistic
- 12% marketing
- 41% venue
- 12% finance and HR

- 59% dance teachers
- 9% artists
- 6% specialists
- 26% venue and office

7 volunteers contributed 230 hours of their time

9 trustees



Pavilion Dance South West Limited

Report of the trustees

For the year ended 31 March 2023

The trustees present their report along with the financial statements of the charity for the year ended 31 March 2023.

Reference and administrative information set out on page 1 forms part of this report. The financial statements comply with current statutory requirements, the Memorandum and Articles of Association and the Statement of Recommended Practice - Accounting and Reporting by Charities (effective from January 2019).

WELCOME FROM THE CHAIR AND JOINT CEOS

This has been a year of recovery and renewal for Pavilion Dance South West. As we emerged from the aftermath of the pandemic, we focused on rebuilding our programme of artistic activities across all strands. Like many arts organisations in the UK, we worked hard to entice participants and audiences back to live dance experiences, rebuilding interest that might have been lost during turbulent times. With that in mind, it was great to see record-breaking attendances at our free outdoor Dancing Terraces workshops, and a significant boost to our Parkinsons Dance Class numbers after we were featured on BBC South Today. The return of our annual fundraiser Business Come Dancing raised more than double our target, demonstrating that the appetite for participating in engaging and uplifting dance experiences remains. We have also continued to invest in new initiatives, including our first in-house production Plastic Paradiso and participation in the International Touring and Environmental Responsibility (ITER) programme led by Julie's Bicycle – an important step back into international working in a world facing the reality of climate change.

Financially we continued to adjust to the realities of a post-Covid world. We saw a strong recovery of demand from hirers of our spaces, and were able to successfully rebuild our education and community work. We were also delighted to secure Arts Council England funding for the 3 years from 2023-26, retaining our National Portfolio Organisation status in a highly competitive funding round, and to receive confirmation from BCP Council of continued funding for 2023-24 – a real vote of confidence in a tough economic context for local authorities. Despite these successes, the impact of inflation on core costs such as salaries meant that we needed to take the tough decision to reduce our Producer Team & budget, discontinuing our direct delivery of Digital work, to ensure that we controlled our core costs to match our income.

The year saw significant change in the leadership and governance of Pavilion Dance too, as we transitioned to a new joint leadership model in July 2022, following the departure of the former CEO Zannah Chisholm. Six new Trustees, including a new Chair, have brought fresh energy and perspectives to the Board, and as the year came to a close we signed off an ambitious new Business Plan to guide us through 2023-26.

We would like to extend their grateful thanks to our funders – in particular Arts Council England and Bournemouth, Christchurch and Poole Council – our Trustees, our loyal band of volunteers and the dedicated staff team whose commitment and passion has enabled Pavilion Dance to bring extraordinary experiences to audiences and participants throughout the past year.

Eddie Nixon
Chair of the Board

Victor Fung
Artistic Director, Joint CEO

Helen Keall
Executive Director, Joint CEO

Pavilion Dance South West Limited

Report of the trustees

For the year ended 31 March 2023

OBJECTIVES AND ACTIVITIES

Purpose and Priorities

Vision: Dance touches everyone's lives

Mission: Transforming communities through dance by opening doors, holding hands and enabling people to see themselves in what we do

Values: Kind. Inclusive. Inspiring. Passionate.

Strategic Objectives:

Deepen our impact locally

Reshape our regional and national leadership roles

Build an inclusive, sustainable and resilient organisation

Public benefit

The trustees have referred to the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities.

ACHIEVEMENTS AND PERFORMANCE

Performance Programme

We presented a diverse artistic programme in the Ocean Theatre that featured some of the most captivating and relevant artistic voices from across the UK including Rendezvous Dance, Xenia Aidonopolou & Georgia Tenou, Avant Garde Dance, Balbir Singh Dance Company, and Just Us Dance Theatre amongst others. This included 8 productions for general audience and 7 productions for children and their families, reaching a total of 672 and 734 attendances across our main programme and family programme respectively.

Plastic Paradiso, our first venture into in-house producing, proved to be a success. With support from BCP Cultural Hub, the performance not only reached nearly 400 young audience, but also a further 1,251 attendances in school workshops and other engagement activities. Future plans for the production are now in place including a national tour in 2023 and an international tour in 2024.

Aside from programmes in our theatre, we presented the Summer Festival of Dance as one of our major outdoor offerings. The Festival featured headline performances Geophonic by Lorna Rees and Future Cargo by Requardt & Rosenberg, a Youth Dance Day, workshops and masterclasses, reaching an estimated total of 1,653 attendances.

Artist Development

We appointed Joli Vyann as our Base Camp Company with the aim of establishing a deep partnership with this locally based touring dance and circus company. Our Guest Company Joseph Toonga (Just Us Dance Theatre) worked closely with Pavilion Dance throughout the year and contributed to our Youth Dance Day, mentored new talents in our Young Choreographers Programme, and presented their new work as part of our performance programme. Our Artist in Residence Sam Gilroy (SamG Creates) created her new work F WORDZ and presented a work-in-progress sharing in our theatre. In addition, we hosted 3 visiting artists including Elena Catalano, Kashish Gaba, and Claud Toniello. Aside from these formal relationships, we supported 34 artists with studio space, chats and mentoring, highlights included Nina Rajarani's (Srishti) residency with Bournemouth University on video projection mapping and choreographic practice.

Pavilion Dance South West Limited

Report of the trustees

For the year ended 31 March 2023

In February, we refreshed and consolidated our artist development offer and launched our new Visiting Artist and Associate Artist programmes. Our new Visiting Artist programme supports 4 artists per year (2 SW based and 2 UK based), providing them with bursary support and free studio space to conduct week-long residencies. The new Associate Artist programme is a 2-year engagement with Pavilion Dance, offering artists tailored support including in kind studio space, producing and mentoring support amongst others. Artists for both programmes are recruited via open calls, ensuring candidates from all backgrounds have equal access to the opportunities.

Children and Young People

Pavilion Dance's youth dance company COAST provided training and performance opportunities for young talents aged 14-18. Highlights included working with guest choreographer Ceyda Tanc to create an original dance piece, a curtain raiser performance for Rendezvous Dance, and guest performance for a Dance Live! event at Poole Lighthouse. Our Young Choreographers programme supported the development of choreographic talents aged 18-25. They participated in residencies during two weekends in November and February under the artistic mentorship of Joseph Toonga and dance artists from his company.

Our Learning Associates programme continued to grow. With the number of participating schools increasing to 7 this year (Poole High School, The Bourne Academy, Bournemouth & Poole College, Parkfield School, Victoria School, Mudeford Infants, and Talbot Primary), we were able to reach 3,038 attendees with workshops and other activities for students in BCP. We hosted our regional youth dance platform ORIGINS in March. The 2-day event not only provided performance opportunities for youth dance groups and companies, but also included workshops and talks that allowed young people to have a wider appreciation for dance as an art form and introduced them to progression routes and career pathways in dance.

With financial support from BBC Children in Need, our Breakin' Free programme provided free street and hip hop dance workshops for young people in the BCP Priority Neighbourhood of West Howe. We held the Children, Autism & Dance Summit in October, 2 days of online and in-person talks and workshops that focused on dance work developed for young people with autism, reaching a total of 308 attendances.

Participation

Our signature outdoor event Dancing Terraces returned in August, offering 8 free-to-participate sessions that spanned Bollywood, Hip Hop & House, and African Dance amongst other dance styles. For the first time, we ran a Wheelchair Dance session led by Liberate. The event reached an estimated 5,383 participants and audience members across 4 weekends, a significant increase from the 3,600 attendances in the Covid-impacted year before. Vile Style, our outdoor breakdance and hip hop battle event in collaboration with local crew Second to None attracted 23 participants and reached 2,367 attendances.

We delivered Open Doors in January, a celebration of dance and art from community groups in the area. With input from our Community Focus Group, we engaged with 74 participants for the event and attracted 222 attendances for the performance showcase and other activities. Highlights included a Bollywood workshop and an exhibition featuring artworks by members of Bournemouth Arts Club inspired by dance artists we hosted throughout the year.

Pavilion Dance South West Limited

Report of the trustees

For the year ended 31 March 2023

For our year-round offering, we delivered 951 sessions of weekly adult dance classes and 166 sessions of youth classes across 3 terms and produced 2 end of term Revues for participants of our classes programme. There was significant improvement in attendance numbers during this period, with total class attendances increasing by 71% between Summer 2022 and Spring 2023. In addition, our adult dance company Co Evo provided participants with weekly training sessions and performance opportunities throughout the year.

Health and Wellbeing

Our long-standing Parkinson's Dance programme celebrated its 10th birthday this year. Dr Sophia Hulbert and Aimee Hobbs who developed the Parkinson's Dance Science model and deliver our Parkinson's Dance programme were shortlisted for the One Dance UK Award for their work. The BBC press coverage we received this year increased the profile of the programme considerably, resulting in high demand for the sessions which often exceeded our capacity. We hosted a Parkinson's Awareness Day in April 2022, reaching 165 attendances across various activities including a Parkinson's Dance taster session for participants that were new to us. Aside from our Parkinson's Dance classes, we also delivered dance taster sessions at Care South Care Home.

Our Dance n' Chat programme delivered in collaboration with project partners Dorset MIND and Cornerstone Academy focused on the mental wellbeing of young people. We ran a total of 9 sessions with 45 attendances, with additional sessions planned for next year. Our intergenerational project Le Club Social began its early development. A performance by the community cast took place just after the end of the financial year.

Events

Originally introduced as an area of work for income generation, our event strand evolved over the course of the year. We tested various entrepreneurial ideas to provide exciting and accessible ways for communities to connect with dance. Building on its launch in the previous year, our social dance events with live music included 3 Cuban Vibes and 4 Ceilidh evenings, attracting 398 attendances from participants of all ages and backgrounds. The popularity of the Ceilidhs steadily grew throughout this period, with the final two events attended by a sellout crowd of over 80 attendances each night. Another success was our annual Business Come Dancing fundraising gala event which featured 10 local business participants and 10 professional dance artists. Not only were we able to raise over £17K, the relationships and connections cultivated through the event continued to bring positive impacts to our organisation.

Screenings of Royal Ballet productions were originally scheduled for Autumn 2022 but were ultimately cancelled due to technical challenges. Musical screenings and dance workshops were introduced instead which included Singing in the Rain for adults and a repeat of the Frozen themed day for children following its success the previous year. We invited Kate Prince MBE, Choreographer and Artistic Director of Zoonation, as a guest speaker for an evening of conversation with our Artistic Director. Originally intended as a series to feature a number of high-profile speakers in the dance sector, we ultimately only delivered one event due to guests' availability.

Pavilion Dance South West Limited

Report of the trustees

For the year ended 31 March 2023

Digital

Our digital strand had a focus on experimentation and access, and supported the development of projects that had unique intersections between dance and digital. We supported Omari Carter in his development of a vibrotactile dance floor and showcased it as part of the Fun Palaces weekend. We commissioned Brooke Milliner to create Swipe Right, a dance video project with branching options that allowed viewers to choose their own narrative upon viewing. Cathy Waller was announced as one of our supported artists who will be working on a dance film exploring invisible disability using drones, to be premiered next year.

Due to financial constraints, we decided to discontinue digital as a dedicated strand in December. Rather than supporting digital work through commissioning, we will be supporting artists whose practice include the digital through our artist development strand.

International, national, and regional work

During the pandemic, international working had been on a hiatus at Pavilion Dance. This year, we were successful in being selected for the International Touring and Environmental Responsibility (ITER) programme led by Julie's Bicycle and supported by Arts Council England and Danish Arts Foundation. 10 UK organisations were joined by 10 Danish arts organisations on a knowledge exchange journey where we proposed a deep touring model for dance as being one of the positive steps toward environmental justice. Aside from ITER, our Artistic Director attended the Edinburgh Fringe Festival to connect with international dance artists and organisations to explore possible collaboration for the future.

At the national level, the Joint CEOs contributed to the UK Dance Network through regular attendance at monthly meetings including an in person gathering in Brighton at South East Dance. In addition, we joined One Dance UK as an organisation member and our Artistic Director hosted a panel discussion on Artist-led Spaces in the South West at the One Dance UK Award.

At the regional level, the Joint CEOs reignited the Dance Along the South Coast partnership with Southampton Mayflower and Poole Lighthouse. Through three organisations of varying scales coming together, we wanted to demonstrate our commitment towards cultivating a vibrant dance ecology in the SW. We continued to host 4 regional dance networks including the SW Dance Promoter's Forum, Dance Matters (focus on professional dance companies), Breathe (focus on wellbeing), and Bounce (focus on young people), regularly convening professionals in the region to connect and to share knowledge and experiences.

In Summary

Emerging out of the pandemic was a process of gradual recovery rather than the immediate bounce back that we had hoped for. Re-establishing our live artistic programmes and building back audience and participants' confidence in returning to in-person dance activities was not the easiest of journeys but our team worked hard and had some notable successes in revitalising the arts and cultural offerings for our various communities. The road ahead remains challenging as we work against the backdrop of the cost-of-living crisis, but nonetheless, we remain committed to fulfil our mission of transforming communities through dance.

Pavilion Dance South West Limited

Report of the trustees

For the year ended 31 March 2023

Financial review

During 2022/2023 we reforecast our budget regularly as we continued to adjust to the realities of a post-Covid world. We saw a strong recovery of demand from hirers of our spaces, and were able to successfully rebuild our education and community work. We were also delighted to secure Arts Council England funding for the 3 years from 2023-26, retaining our National Portfolio Organisation status in a highly competitive funding round, and to receive confirmation from BCP Council of continued funding for 2023-24. However, the return of audiences and participants to our performance and classes programmes has been much slower than anticipated, due to the impact of high inflation and cost-of-living pressures on disposable income on people who had already got out of the habit of attending during the 2 years of the pandemic. As we ended 2022-23 we were starting to see numbers build thanks to careful programming and a concerted marketing effort and we will continue to focus on this in 2023-24.

Summarised Income and Expenditure Account for the year:

	£
Income	
Donations and legacies	181,128
Charitable activities	729,673
Other trading activities	97,495
Investments	1
Total income	<u>1,008,297</u>
Expenditure	
Raising funds	111,615
Charitable activities	923,915
Total expenditure	<u>1,035,530</u>
Net income/expenditure 2022-23	(27,233)
Total funds brought forward from 2021-22	358,142
Total funds carried forward into 2023-24	<u>330,909</u>

We made a paper in-year deficit of £27,233 due to a strategic decision to draw down reserves to underwrite the costs of the Summer Festival in May 2022. We were unable to secure grants or sponsorship to fully cover the costs of this programme and have therefore not included it in our 2023-26 programme plans. The accounts show a carry forward figure into 2023-24 of £330,909 (made up of £260,224 unrestricted funds, and £70,685 restricted funds).

Through prudence and careful financial management through 2022-23, monitored and supported in the regular Board meetings through the year, we have retained a financial buffer to help us weather the impact of the ongoing pressures of inflation and rapidly rising costs as we enter 2023-24.

Senior leadership team salaries are set by the Board and benchmarked against organisations of a similar size and remit in the cultural sector.

Pavilion Dance South West Limited

Report of the trustees

For the year ended 31 March 2023

Reserves policy

Pavilion Dance South West's cash reserve should be sufficient to cover three months total operational costs (less marketing and contingency). The Board of Trustees examines the level of reserves each year when setting the following year's budget, and this reserves policy is reviewed every three years.

For the year 2022/2023 the operational costs (less marketing and gift in-kind premises costs) were £827,824, leading to a required unrestricted reserves value of £206,956 based on the current reserves policy. Through prudent financial management and support from our funders, our free reserves at the end of 2022/2023 are £260,224, therefore exceeding the target figure.

The trustees are confident that the charity is able to continue as a going concern given the current unrestricted reserves, and the proposed budget and business plan for 2023/2024.

Fundraising

We have been registered with the Fundraising Regulator, as a small charity, since 2017. We don't currently contract any professional fundraisers. We use donate buttons on our website and on social media to encourage donations and have also run campaigns with Givey.com and Give as You Live as donation platforms. In addition we have individuals contacting us to make personal contributions usually for a specific programme of work. We successfully re-introduced our annual fundraiser, Business Come Dancing, in November 2022 after a 2-year pause due to Covid. This popular 'Strictly' style competition invites local businesses to compete for a glitterball trophy whilst raising funds for our community projects, and raised a fantastic £8,600 after costs this year. We apply for funds from trusts and foundations where we meet the criteria of that foundation and the signposting to these can come from contacts, networks or newsletters. We adhere to data protection protocols including in keeping information linked to fundraising.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governance

The charity is controlled by its governing documents and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006. It was incorporated on 30 July 1996 with amendments by special resolution on 8 August 2002, 21 April 2005 and 29 November 2021.

It was registered as a charity with the Charity Commission on 11 October 2005 under the name Dance South West.

The name of the company was amended to Pavilion Dance South West with Companies House on 21 October 2013 and this was confirmed by Charities Commission on 25 October 2013.

Pavilion Dance South West Limited

Report of the trustees

For the year ended 31 March 2023

Trustees and organisational structure/management

The board of directors who are also the charity trustees, establish policies and procedures which are implemented by the leadership team led by the Joint CEOs. The following were reviewed or introduced in 2022/23:

Reviewed & updated:

Staff Expense Claim Policy	Finance Protocols
Complaints Policy & Procedure	Volunteers Expenses Policy
Safeguarding Policy	Equality, Diversity & Inclusion Policy
GDPR Policy & Procedures	Privacy Policy
Environmental Action Plan	Prevention of Bullying & Harassment at Work Policy
Whistleblowing Policy	Grievance Policy
Disciplinary Policy	

New:

Scheme of Delegation (detailing levels of decision making authority across Board & Executives)
Board Terms of Reference
Trustees Conflict of Interest Policy
Evaluation Framework
Health & Safety Policy & Procedures
Performance Improvement Policy

The Board met 6 times during the year for official business, with 4 meetings conducted online and 2 as a blend of in person and online. At 31 March 2023 we had 9 Trustees who have been recruited through a mixture of open call and long-term relationship building. 5 Trustees left during the year and 6 new Trustees joined, including Hannah Malone who joined Olivia Girling as a Young Trustee. Thanks go to long standing Trustees Toby Marden and Mercy Nabirye who acted as interim Co Chairs while we recruited a new Chair - Eddie Nixon, Artistic Director at The Place, London took on the role in March 2023.

Trustees' attendance at board meetings 2022-23	
M Nabirye	6/6
M Cleaver	6/6
T Marden	5/6
A Weyman	5/6
O Girling	4/6
N Player	3/3
L Diallo	2/3
J Ward	2/2
E Sosseh	1/2
R Cossou	1/2
J Agunbiade	0/2

The Co-Chairs and Joint CEOs talked regularly through the year about key operational decisions and Board actions and meetings.

Pavilion Dance South West Limited

Report of the trustees

For the year ended 31 March 2023

All Trustees are inducted and provided with full information on the organisation's policies, past and current programmes and future aspirations and plans. Trustees are able to attend training programmes or professional development as appropriate.

The Board supports the executive Leadership Team, led by the Artistic Director and Executive Director as Joint CEOs. The organisation transitioned to this joint leadership model in July 2022, following the departure in May 2022 of the former CEO Zannah Chisholm. Executive Director Helen Keall stepped up as Joint CEO at the beginning of June and was joined by Victor Fung as Artistic Director Joint CEO in mid-July. They are supported by a Senior Management Team which meets weekly and consists of: Artistic Director, Executive Director, Marketing & Communications Manager and Venue Manager. This allows collective deputising for the Joint CEOs and spreading knowledge and risk. The Joint CEOs take ultimate responsibility.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place. The Risk Register is a standing agenda item for Board meetings and is updated in advance of every meeting.

Key risks in 2022-23	Mitigations
Government austerity measures impact on ability to raise funds.	Developing and articulating an innovative, quality offer with evidenced outcomes and impact. Continuing robust financial planning and budgeting.
Inflation and cost of living increases put pressure on overheads and salaries.	Increasing and diversifying income base, including earned income generation, philanthropy and new grant sources. Continuing robust financial planning and budgeting.
Reduction of grants from core revenue funders Arts Council England and Bournemouth, Christchurch & Poole Council.	ACE funding secured at stand-still level for 2023-26. BCP funding cut proposed for 23-24 reversed following lobbying by cultural orgs. Maintaining strong strategic relationships with key decision influencers and makers in ACE and BCP council. Engaging actively in local strategic developments, demonstrating the positive impact of our work on quality of life in BCP council area.
Lease formalising PDSW's occupancy of part of the Pavilion Theatre building remains unsigned.	Lease negotiations concluded with BCP Council (superior landlord). Discussions continuing between BCP Council and BH Live (landlord).
Risk of staff burnout due to pressures of post-Covid recovery and delivering programmes with reduced team.	Careful Business Planning to prioritise capacity Clear roles and responsibilities for each post.
Slow return of customers post Covid-19 and due to cost of living pressures.	Close monitoring of data around income targets, enabling corrective action in a timely manner.

Pavilion Dance South West Limited

Report of the trustees

For the year ended 31 March 2023

Equality, diversity and inclusion

We strive to make sure that three themes resonate throughout our work and underpin our equality and diversity aspirations:

- opening doors;
- holding hands; and
- seeing myself.

We firmly believe in developing an organisation where peoples' differences, views and ideas are respected and factored in how we commission and programme dance, in how we look after our artists, staff, our volunteers and the members of the public who come to see and participate in dance.

In recognising both the value of diversity in enriching our arts and cultural offer as well as ensuring that all artists have access to the opportunities and resources to create truly excellent work, our approach is pinpointed by the principle of ensuring that we reflect the communities in our conurbation in the work that we do.

At PDSW,

- we recognise equality as providing the platform where no one is discriminated or treated unfairly based on their age, gender, disability, race and so forth;
- We see diversity as the respect and appreciation of peoples' differences irrespective of their protected characteristics; and
- and we recognise inclusion to mean the creation of a respectful and safe spaces for our audiences, staff, artists and companies to feel valued and welcomed at PDSW.

Our equality, diversity and inclusion objectives 2022-27 are:

- To embed the creative case for diversity across all of our work;
- To engage with a diverse range of people in widening participation to our programmes;
- To support artists and companies to thrive within a caring environment and in so doing make reasonable adjustments to any relevant diverse needs;
- To ensure that our staff and board better reflects above and beyond the 5% of BAME communities that live within a 45 minute drive from PDSW; and
- To support and develop our staff to maximise their potential within a caring environment.

Progress achieved in 2022-23 included:

- 2 disabled-led R&D works commissioned and supported: Hearing Dances (Second Hand Dance) and Stopgap (Dance Tapes);
- Planned and delivered a Children, Autism & Dance Forum which championed and raised up work created for/by/with children with autism;
- Appointed a third Changemaker, Ben Payne, to challenge and support us to become more inclusive to people identifying as LGBTQI+;
- Restarted our Community Focus Group post-pandemic, formed of a diverse group of service users, and making changes to our programme and communications in response to their feedback;
- Gender neutral toilets identified with suitable signage for use by public and staff; and
- Two Mental Health Awareness training sessions for staff run by Dorset MIND.

Pavilion Dance South West Limited

Report of the trustees

For the year ended 31 March 2023

Our Joint CEOs are diverse in gender, age, race, sexuality & socio-economic background. We have a gender-split of 65:35 female:male across the staff team. 18% of the staff team identify as LGBTQIA+ (BCP population = 4% in 2021 Census), 12% as from the Global Majority (BCP: 9%), 18% have a disability (BCP: 19%) and 24% are from a lower socio economic background. 22% of our Trustees are of Global Majority ethnicity, ages range from 20-65, with representation from neurodivergent, queer, & lower socio-economic backgrounds.

Environmental responsibility

We recognise the power of the arts to inspire and imagine a positive future and to help people transition to a low carbon world, and we recognise our responsibility to reduce our negative environmental impact on the world that generation will inherit.

Our Environmental Policy and Action Plan was rewritten in 2021, and in recognition of the urgency of the climate issue we joined with others in the Cultural Sector to declare a Climate Emergency.

Our strategic goals to improve our environmental sustainability 2022-2027 are:

- Take key steps to achieve net carbon zero in our programme of activity by 2030;
- Inspire, equip, engage and empower our staff to drive change;
- Upskill, enable and platform the work of artists engaging with environmental issues;
- Work in partnership to increase our impact and communicate our work; and
- Lay the foundations for net carbon zero across all our activities.

Progress achieved in 2021-22 included:

- Over 50% reduction in printed marketing materials compared to 2019-20, and paper audience surveys replaced with online version;
- Staff Green Team formed and meeting monthly;
- A commitment to environmental responsibility written into all Job Descriptions;
- Stakeholder pension scheme's ethical & sustainable investment option identified and promoted to all staff;
- Annual snapshot to track staff commuting travel introduced; and
- Organisation signed up to government Cycle to Work scheme and secure bike parking installed.

We began measuring our carbon emissions in 2012 and by 2022/23 figures provided by our landlord showed that our emissions from energy and water use had reduced by 56% from 96 tonnes CO₂e to 42 tonnes CO₂e over the 10 years.

We began measuring our business travel in 2015 and our emissions increased by 30% from 7 tonnes CO₂e in 2015/16 to 10 tonnes CO₂e in 2019/20. Post-pandemic we have seen a significant drop to 0.4 tonnes CO₂e in 2022/23.

Pavilion Dance South West Limited

Report of the trustees

For the year ended 31 March 2023

Statement of responsibilities of the trustees

The trustees (who are also directors of the charity for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and of the income and expenditure of the charity for that period. In preparing those financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the financial statements comply with the Companies Act 2006. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Members of the charity guarantee to contribute an amount not exceeding £10 to the assets of the charity in the event of winding up. The trustees are members of the charity but this entitles them only to voting rights. The trustees have no beneficial interest in the charity.

Pavilion Dance South West Limited

Report of the trustees

For the year ended 31 March 2023

Auditors

Godfrey Wilson Limited were re-appointed as auditors to the charitable company during the year and have expressed their willingness to continue in that capacity.

Approved by the trustees on 13 October 2023 and signed on their behalf by

Eddie Nixon

Eddie Nixon
Chair of the Board

Independent auditors' report

To the members of

Pavilion Dance South West Limited

Opinion

We have audited the financial statements of Pavilion Dance South West Limited (the 'charity') for the year ended 31 March 2023 which comprise the statement of financial activities, balance sheet, statement of cash flows and the related notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2023 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Independent auditors' report

To the members of

Pavilion Dance South West Limited

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the trustees' report have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report. We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us;
- the financial statements are not in agreement with the accounting records and returns;
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not obtained all the information and explanations necessary for the purposes of our audit.

Responsibilities of the trustees

As explained more fully in the trustees' responsibilities statement set out in the trustees' report, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Independent auditors' report

To the members of

Pavilion Dance South West Limited

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The procedures we carried out and the extent to which they are capable of detecting irregularities, including fraud, are detailed below:

(1) We obtained an understanding of the legal and regulatory framework that the charity operates in, and assessed the risk of non-compliance with applicable laws and regulations. Throughout the audit, we remained alert to possible indications of non-compliance.

(2) We reviewed the charity's policies and procedures in relation to:

- Identifying, evaluating and complying with laws and regulations, and whether they were aware of any instances of non-compliance;
- Detecting and responding to the risk of fraud, and whether they were aware of any actual, suspected or alleged fraud; and
- Designing and implementing internal controls to mitigate the risk of non-compliance with laws and regulations, including fraud.

(3) We inspected the minutes of trustee meetings.

(4) We enquired about any non-routine communication with regulators and reviewed any reports made to them.

(5) We reviewed the financial statement disclosures and assessed their compliance with applicable laws and regulations.

(6) We performed analytical procedures to identify any unusual or unexpected transactions or balances that may indicate a risk of material fraud or error.

(7) We assessed the risk of fraud through management override of controls and carried out procedures to address this risk. Our procedures included:

- Testing the appropriateness of journal entries;
- Assessing judgements and accounting estimates for potential bias;
- Reviewing related party transactions; and
- Testing transactions that are unusual or outside the normal course of business.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. Irregularities that arise due to fraud can be even harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

Independent auditors' report

To the members of

Pavilion Dance South West Limited

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charity's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.

Alison Godfrey

Date: 13 October 2023

Alison Godfrey FCA
(Senior Statutory Auditor)

For and on behalf of:

GODFREY WILSON LIMITED

Chartered accountants and statutory auditors

5th Floor Mariner House

62 Prince Street

Bristol

BS1 4QD

Pavilion Dance South West Limited

Statement of financial activities (incorporating an income and expenditure account)

For the year ended 31 March 2023

	Note	Restricted £	Unrestricted £	2023 Total £	2022 Total £
Income from:					
Donations and legacies	3	1,080	180,048	181,128	188,421
Charitable activities	4	53,109	676,564	729,673	722,938
Other trading activities	5	-	97,495	97,495	57,195
Investments		-	1	1	67
Total income		54,189	954,108	1,008,297	968,621
Expenditure on:					
Raising funds		-	111,615	111,615	83,626
Charitable activities		36,004	887,911	923,915	1,002,155
Total expenditure	7	36,004	999,526	1,035,530	1,085,781
Net income / (expenditure)		18,185	(45,418)	(27,233)	(117,160)
Transfers between funds		3,000	(3,000)	-	-
Net movement in funds	8	21,185	(48,418)	(27,233)	(117,160)
Reconciliation of funds:					
Total funds brought forward		49,500	308,642	358,142	475,302
Total funds carried forward		70,685	260,224	330,909	358,142

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above. Movements in funds are disclosed in note 18 to the accounts.

Pavilion Dance South West Limited

Balance sheet

As at 31 March 2023

	Note	£	2023 £	2022 £
Fixed assets				
Intangible assets	11		541	3,591
Tangible assets	12		<u>19,612</u>	<u>38,984</u>
			20,153	42,575
Current assets				
Stock	13	691		944
Debtors	14	26,572		41,175
Cash at bank and in hand		<u>387,225</u>		<u>380,726</u>
		414,488		422,845
Liabilities				
Creditors: amounts falling due within 1 year	15	<u>(103,732)</u>		<u>(107,278)</u>
Net current assets			<u>310,756</u>	<u>315,567</u>
Net assets	17		<u><u>330,909</u></u>	<u><u>358,142</u></u>
Funds	18			
Restricted funds			70,685	49,500
Unrestricted funds				
General funds			<u>260,224</u>	<u>308,642</u>
Total charity funds			<u><u>330,909</u></u>	<u><u>358,142</u></u>

These accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies' regime.

Approved by the trustees on 13 October 2023 and signed on their behalf by

Eddie Nixon

Eddie Nixon
Chair of the Board

Pavilion Dance South West Limited

Statement of cash flows

For the year ended 31 March 2023

	Note	2023 £	2022 £
Cash used in operating activities:			
Net cash provided by / (used in) operating activities	19	<u>9,056</u>	<u>23,155</u>
Cash flows from investing activities:			
Dividends, interest and rents from investments		1	67
Purchase of tangible fixed assets		<u>(2,558)</u>	<u>(16,092)</u>
Net cash used in investing activities		<u>(2,557)</u>	<u>(16,025)</u>
Increase in cash and cash equivalents in the year		6,499	7,130
Cash and cash equivalents at the beginning of the year		<u>380,726</u>	<u>373,596</u>
Cash and cash equivalents at the end of the year		<u><u>387,225</u></u>	<u><u>380,726</u></u>

The charity has not provided an analysis of changes in net debt as it does not have any long term financing arrangements.

Pavilion Dance South West Limited

Notes to the financial statements

For the year ended 31 March 2023

1. Accounting policies

a) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities in preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Pavilion Dance South West Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

b) Going concern basis of accounting

The accounts have been prepared on the assumption that the charity is able to continue as a going concern, which the trustees consider appropriate having regard to the current level of unrestricted reserves. There are no material uncertainties about the charity's ability to continue as a going concern.

c) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from the government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Income received in advance of provision of room hire and ticketed events is deferred until criteria for income recognition are met.

d) Donated services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item, is probable and the economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), general volunteer time is not recognised.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

e) Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity: this is normally upon notification of the interest paid or payable by the bank.

Pavilion Dance South West Limited

Notes to the financial statements

For the year ended 31 March 2023

1. Accounting policies (continued)

f) Funds accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

g) Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

h) Allocation of support and governance costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Governance costs are the costs associated with the governance arrangements of the charity, including the costs of complying with constitutional and statutory requirements and any costs associated with the strategic management of the charity's activities. These costs have been allocated between cost of raising funds and expenditure on charitable activities on the following basis:

	2023	2022
Raising funds	18.1%	14.5%
Charitable activities	81.9%	85.5%

i) Intangible fixed assets

Intangible assets relate to the charity's website and are measured at cost less amortisation. Amortisation is provided on a straight line basis over 3 years.

j) Tangible fixed assets

Depreciation is provided at rates calculated to write down the cost of each asset to its estimated residual value over its expected useful life. The depreciation rates in use are as follows:

Dance equipment	25% straight line
Fixtures and fittings	25% straight line
Office equipment	25% straight line
Computer equipment	33% straight line

k) Stock

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

l) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Pavilion Dance South West Limited

Notes to the financial statements

For the year ended 31 March 2023

1. Accounting policies (continued)

m) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

n) Creditors

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

o) Financial instruments

The charitable company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently recognised at amortised cost using the effective interest method.

p) Pension costs

The company operates a defined contribution pension scheme for its employees. There are no further liabilities other than that already recognised in the SOFA.

q) Redundancy costs

Where an employee receives a redundancy payment, the cost is recognised at the date that the employee is notified.

r) Accounting estimates and key judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying values of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

The key sources of estimation uncertainty that have a significant effect on the amounts recognised in the financial statements are described below.

As described in notes 1i and 1j to the financial statements, depreciation and amortisation are provided at rates calculated to write down the cost of each asset to its estimated residual value over its expected useful life.

Gift in kind

The charity recognises donated facilities as part of its lease arrangements with BCP Council and BH Live. These are recognised on the basis of the value deemed by the landlord of the maintainance and provision of services at the premises.

Pavilion Dance South West Limited

Notes to the financial statements

For the year ended 31 March 2023

2. Prior period comparatives: statement of financial activities

	Restricted £	Unrestricted £	2022 Total £
Income from:			
Donations and legacies	485	187,936	188,421
Charitable activities	17,725	705,213	722,938
Other trading activities	-	57,195	57,195
Investments	-	67	67
Total income	18,210	950,411	968,621
Expenditure on:			
Raising funds	-	83,626	83,626
Charitable activities	69,759	932,396	1,002,155
Total expenditure	69,759	1,016,022	1,085,781
Net income / (expenditure)	(51,549)	(65,611)	(117,160)
Transfers between funds	(55)	55	-
Net movement in funds	(51,604)	(65,556)	(117,160)

3. Income from donations and legacies

	Restricted £	Unrestricted £	2023 Total £
Donations	155	6,272	6,427
Donated services and facilities*	925	173,776	174,701
Total income from donations and legacies	1,080	180,048	181,128

Prior period comparative:

	Restricted £	Unrestricted £	2022 Total £
Donations	485	3,892	4,377
Legacies	-	11,054	11,054
Coronavirus Job Retention Scheme and other support	-	3,150	3,150
Donated services and facilities*	-	169,840	169,840
Total income from donations and legacies	485	187,936	188,421

* As part of the charity's lease arrangements with Bournemouth Christchurch Poole Council, BH Live donated facilities valued at £173,576 (2022: £169,840) to the charity in respect of the premises at Westover Road. Other gifts in kind were accommodation and professional services.

Pavilion Dance South West Limited

Notes to the financial statements

For the year ended 31 March 2023

4. Income from charitable activities

	Restricted £	Unrestricted £	2023 Total £
Artistic income - including performances and classes	-	98,139	98,139
Collaboration income - Arts University Bournemouth	-	56,346	56,346
Grant income:			
Arts Council NPO	-	393,322	393,322
Bournemouth Christchurch Poole Council	-	114,000	114,000
Arts Council - National Lottery	26,249	-	26,249
Children in Need	10,300	-	10,300
Kickstart Scheme	-	6,437	6,437
Other grants (under £5,000)	16,560	8,320	24,880
Total income from charitable activities	53,109	676,564	729,673

Prior period comparative:

	Restricted £	Unrestricted £	2022 Total £
Artistic income - including performances and classes	-	78,575	78,575
Collaboration income - Arts University Bournemouth	-	55,687	55,687
Grant income:			
Arts Council NPO	-	393,322	393,322
Bournemouth Christchurch Poole Council	-	114,000	114,000
Bournemouth Christchurch Poole Council - ARG	-	-	-
Strategic Cultural Business Support (Covid-19)	-	35,000	35,000
Bournemouth Christchurch Poole Council - Arts by the Sea	-	10,000	10,000
Children in Need	9,950	-	9,950
Other grants (under £5,000)	7,775	18,629	26,404
Total income from charitable activities	17,725	705,213	722,938

Pavilion Dance South West Limited

Notes to the financial statements

For the year ended 31 March 2023

5. Income from other trading activities

	Restricted £	Unrestricted £	2023 Total £
Merchandise	-	1,222	1,222
Bar sales	-	9,306	9,306
Corporate events	-	22,472	22,472
Venue hire income	-	64,495	64,495
Total income from other trading activities	-	97,495	97,495

Prior period comparative:

	Restricted £	Unrestricted £	2022 Total £
Merchandise	-	573	573
Bar sales	-	6,158	6,158
Corporate events	-	5,111	5,111
Venue hire income	-	45,353	45,353
Total income from other trading activities	-	57,195	57,195

6. Government grants

The charitable company receives government grants, defined as funding from Arts Council England and Wales, Bournemouth Christchurch Poole Council, the Kickstart Scheme and, in the prior year, the Coronavirus Job Retention Scheme to fund charitable activities. The total value of such grants in the period ending 31 March 2023 was £714,709 (2022: £830,829). There are no unfulfilled conditions or contingencies attaching to these grants in either period.

Pavilion Dance South West Limited

Notes to the financial statements

For the year ended 31 March 2023

7. Total expenditure

	Raising funds £	Charitable activities £	Support and governance costs £	2023 Total £	Raising funds £	Charitable activities £	Support and governance costs £	2022 Total £
Artistic activity	-	204,178	-	204,178	-	276,642	-	276,642
Merchandise and hire expenses	5,397	-	-	5,397	3,118	-	-	3,118
Staff wages (note 9)	79,558	360,726	67,461	507,745	56,702	335,304	70,032	462,038
Other staff costs and expenses	-	19,806	824	20,630	-	14,283	7,356	21,639
Marketing and development	-	34,130	-	34,130	-	56,396	-	56,396
Premises cost	-	173,576	-	173,576	-	169,840	-	169,840
Communications	-	-	4,474	4,474	-	-	8,426	8,426
IT systems	-	10,863	17,224	28,087	-	9,319	18,591	27,910
General expenses	-	-	10,626	10,626	-	-	14,320	14,320
Insurance	-	-	1,378	1,378	-	-	4,120	4,120
Legal and professional costs	-	-	5,715	5,715	-	-	10,501	10,501
Sundry	-	-	14,614	14,614	-	-	13,601	13,601
Depreciation and amortisation	-	-	20,850	20,850	-	-	16,430	16,430
Loss on disposal of fixed assets	-	-	4,130	4,130	-	-	800	800
Sub-total	84,955	803,279	147,296	1,035,530	59,820	861,784	164,177	1,085,781
Allocation of support and governance costs	<u>26,660</u>	<u>120,636</u>	<u>(147,296)</u>	<u>-</u>	<u>23,806</u>	<u>140,371</u>	<u>(164,177)</u>	<u>-</u>
Total expenditure	<u>111,615</u>	<u>923,915</u>	<u>-</u>	<u>1,035,530</u>	<u>83,626</u>	<u>1,002,155</u>	<u>-</u>	<u>1,085,781</u>

Total governance costs were £7,500 (2022: £7,020).

Pavilion Dance South West Limited

Notes to the financial statements

For the year ended 31 March 2023

8. Net movement in funds

This is stated after charging:

	2023 £	2022 £
Depreciation	17,800	11,755
Amortisation	3,050	4,675
Loss on disposal of fixed assets	4,130	995
Operating lease payments	3,026	3,350
Trustees' remuneration	Nil	Nil
Trustees' reimbursed expenses	102	93
Auditors' remuneration:		
▪ Statutory audit (excluding VAT)	<u>6,250</u>	<u>5,850</u>

Trustees reimbursed for travel expenses total £102 (2022: £93) in respect of 3 trustees (2022: 1 trustee).

9. Staff costs and numbers

Staff costs were as follows:

	2023 £	2022 £
Salaries and wages	457,580	418,315
Social security costs	36,888	31,315
Pension costs	<u>13,277</u>	<u>12,408</u>
	<u>507,745</u>	<u>462,038</u>

No employee earned more than £60,000 during the current or prior years.

Included in salaries and wages are redundancy costs totalling £1,331, comprising of statutory redundancy payments (2022: £nil).

The key management personnel of the charitable company comprise the Trustees, Artistic Director & Joint CEO, Executive Director & Joint CEO, Venue Manager and Marketing & Communications Manager. The total employee benefits of the key management personnel were £171,423 (2022: £167,781).

	2023 No.	2022 No.
Average head count	<u>20</u>	<u>19</u>

10. Taxation

The charity is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

Pavilion Dance South West Limited

Notes to the financial statements

For the year ended 31 March 2023

11. Intangible fixed assets

	Website £
Cost	
At 1 April 2022 and at 31 March 2023	<u>14,021</u>
Amortisation	
At 1 April 2022	10,430
Charge for the year	<u>3,050</u>
At 31 March 2023	<u>13,480</u>
Net book value	
At 31 March 2023	<u>541</u>
At 31 March 2022	<u>3,591</u>

12. Tangible fixed assets

	Dance equipment £	Fixtures and fittings £	Office equipment £	Computer equipment £	Total £
Cost					
At 1 April 2022	73,198	42,010	9,158	22,088	146,454
Additions in year	603	-	-	1,955	2,558
Disposals	<u>(34,882)</u>	<u>(28,783)</u>	<u>(7,446)</u>	<u>-</u>	<u>(71,111)</u>
At 31 March 2023	<u>38,919</u>	<u>13,227</u>	<u>1,712</u>	<u>24,043</u>	<u>77,901</u>
Depreciation					
At 1 April 2022	49,575	34,227	7,708	15,960	107,470
Charge for the year	9,523	3,207	428	4,642	17,800
On disposals	<u>(32,337)</u>	<u>(27,547)</u>	<u>(7,097)</u>	<u>-</u>	<u>(66,981)</u>
At 31 March 2023	<u>26,761</u>	<u>9,887</u>	<u>1,039</u>	<u>20,602</u>	<u>58,289</u>
Net book value					
At 31 March 2023	<u>12,158</u>	<u>3,340</u>	<u>673</u>	<u>3,441</u>	<u>19,612</u>
At 31 March 2022	<u>23,623</u>	<u>7,783</u>	<u>1,450</u>	<u>6,128</u>	<u>38,984</u>

Pavilion Dance South West Limited

Notes to the financial statements

For the year ended 31 March 2023

13. Stock

	2023	2022
	£	£
Merchandise	691	944

14. Debtors

	2023	2022
	£	£
Trade debtors	11,598	23,038
Prepayments	12,074	3,091
Other debtors	2,900	15,046
	26,572	41,175

15. Creditors : amounts due within 1 year

	2023	2022
	£	£
Trade creditors	34,124	30,105
Accruals	10,343	13,635
Deferred income (note 16)	45,281	44,949
Other taxation and social security	7,097	9,114
VAT	3,886	5,772
Other creditors	3,001	3,703
	103,732	107,278

16. Deferred income

	2023	2022
	£	£
At 1 April 2022	44,949	32,364
Deferred during the year	45,281	44,949
Released during the year	(44,949)	(32,364)
At 31 March 2023	45,281	44,949

Deferred income relates to ticket sales and room hire invoiced in advance.

Pavilion Dance South West Limited

Notes to the financial statements

For the year ended 31 March 2023

17. Analysis of net assets between funds

	Restricted funds £	General funds £	Total funds £
Tangible fixed assets	-	20,153	20,153
Current assets	70,685	343,803	414,488
Current liabilities	-	(103,732)	(103,732)
Net assets at 31 March 2023	70,685	260,224	330,909
Prior period comparative			
	Restricted funds £	General funds £	Total funds £
Tangible fixed assets	-	42,575	42,575
Current assets	49,500	373,345	422,845
Current liabilities	-	(107,278)	(107,278)
Net assets at 31 March 2022	49,500	308,642	358,142

Pavilion Dance South West Limited

Notes to the financial statements

For the year ended 31 March 2023

18. Movements in funds

	At 1 April 2022 £	Income £	Expenditure £	Transfers between funds £	At 31 March 2023 £
Restricted funds					
Quay School	393	-	(393)	-	-
Parkinson's Dance	4,073	2,389	(2,753)	-	3,709
Surf The Wave	4,499	-	(376)	-	4,123
RIO Challenge Fund	30,768	-	(10,812)	-	19,956
Active Dorset	1,017	-	(1,017)	-	-
Children in Need	8,750	10,455	(8,798)	-	10,407
Le Club Social	-	17,519	(4,180)	3,000	16,339
Plastic Paradiso	-	18,826	(7,675)	-	11,151
Dance Along the South Coast	-	5,000	-	-	5,000
Total restricted funds	49,500	54,189	(36,004)	3,000	70,685
Unrestricted funds					
General funds	308,642	954,108	(999,526)	(3,000)	260,224
Total unrestricted funds	308,642	954,108	(999,526)	(3,000)	260,224
Total funds	358,142	1,008,297	(1,035,530)	-	330,909

Purposes of restricted funds

Quay School	Funds raised from Rotary Club and PDSW staff challenge event in order to engage excluded young people with dance.
Parkinson's Dance	Funds raised by individual giving and the participants of the PDSW Parkinson's Dance class in Bournemouth to ensure the longevity of the class alongside extra curricular activities for the participants and training opportunities for the teachers.
Surf The Wave	A fund supported by Arts Council "Ambitions for Excellence" programme, Esmee Fairbairn Foundation, Jerwood Foundation, Arts Council Wales and Creative Scotland (plus sponsorship from Arts University Bournemouth and Mayflower Theatre Southampton). Surf the Wave was a three year project created to provoke a change in how dance is toured in the UK. Remaining funds are being used to maintain the STW & SW Dancing websites as a legacy of the project.

Pavilion Dance South West Limited

Notes to the financial statements

For the year ended 31 March 2023

18. Movements in funds (continued)

Purposes of restricted funds (continued)

RIO Challenge Fund	A multi strand project which includes a new dance programme, in conjunction with Dorset Mind, to work with children aged 13-16 who have disengaged with school as a result of the impact their mental health has had on their daily lives.
Active Dorset	Funding to deliver a series of dance classes in areas of low socio-economic communities.
Children in Need	Funding to deliver weekly street and hip hop performance workshops to children and young people from low income families.
Le Club Social	Funding to deliver a community dance project celebrating the clubs and dance halls of Bournemouth, Christchurch & Poole from the 1950s onwards.
Plastic Paradiso	Funding to restage Claire Benson's Plastic Paradiso, an environmentally-themed show for primary school aged-children, and take it on tour to venues across England.
Dance Along the South Coast	A contribution from The Mayflower Theatre to pay for freelance support to develop this partnership between PDSW, The Mayflower and Lighthouse Poole.

Pavilion Dance South West Limited

Notes to the financial statements

For the year ended 31 March 2023

18. Movements in funds (continued)

Prior period comparative

	At 1 April 2021 £	Income £	Expenditure £	Transfers between funds £	At 31 March 2022 £
Restricted funds					
Catalyst Evolve	16,506	-	(16,506)	-	-
Quay School	458	(65)	-	-	393
Parkinson's Rollout	187	-	(187)	-	-
Parkinson's Dance	6,417	550	(2,894)	-	4,073
Dorset Community Foundation -					-
Reawakenings	20	-	(20)	-	-
Surf The Wave	-	4,750	(196)	(55)	4,499
National Showcasing	905	-	(905)	-	-
RIO Challenge Fund	39,241	-	(8,473)	-	30,768
Women Leaders	27,720	3,025	(30,745)	-	-
Paul Hamlyn Foundation	6,650	-	(6,650)	-	-
Active Dorset	3,000	-	(1,983)	-	1,017
Children in Need	-	9,950	(1,200)	-	8,750
Total restricted funds	101,104	18,210	(69,759)	(55)	49,500
Unrestricted funds					
<i>Designated funds:</i>					
Repairs and maintenance	30,000	-	-	(30,000)	-
Capital improvements	30,000	-	-	(30,000)	-
HR contingency	30,000	-	-	(30,000)	-
Cultural Recovery Fund 2	99,267	-	(99,267)	-	-
Vibrotactice floor development	-	1,000	(1,000)	-	-
<i>Total designated funds</i>	189,267	1,000	(100,267)	(90,000)	-
General funds	184,931	949,411	(915,755)	90,055	308,642
Total unrestricted funds	374,198	950,411	(1,016,022)	55	308,642
Total funds	475,302	968,621	(1,085,781)	-	358,142

Pavilion Dance South West Limited

Notes to the financial statements

For the year ended 31 March 2023

19. Reconciliation of net movement in funds to net cash flow from operating activities

	2023 £	2022 £
Net movement in funds	(27,233)	(117,160)
Adjustments for:		
Depreciation and amortisation charges	20,850	16,430
Dividends, interest and rents from investments	(1)	(67)
Loss on the sale of fixed assets	4,130	995
(Increase) / decrease in stock	253	(201)
Decrease in debtors	14,603	113,926
Increase / (decrease) in creditors	(3,546)	9,232
Net cash provided by operating activities	9,056	23,155

20. Operating lease commitments

The charity had operating leases at the year end with total future minimum lease payments as follows:

	2023 £	2022 £
Amount falling due:		
Within 1 year	471	2,793
Within 1 - 5 years	431	902
	902	3,695

21. Related party transactions

The aggregate of trustee donations during the year were £70 (2022: £2,310).

There were no other related party transactions during the year, and all donations from related parties were unrestricted.