

**REGISTRAR OF
COMPANIES**

DANCE SOUTH WEST LTD
(COMPANY LIMITED BY GUARANTEE)

**DIRECTORS' AND TRUSTEES' REPORT
AND UNAUDITED FINANCIAL STATEMENTS**

FOR THE YEAR ENDED 31 MARCH 2009



DANCE SOUTH WEST LTD – COMPANY LIMITED BY GUARANTEE

COMPANY INFORMATION

Date of Incorporation: 30 July 1996

Company Number: 3231304 (England and Wales)

Status: Company Limited by Guarantee

Charity Registration Number: 1111641

Directors and Trustees: J C Struthers (chairman)
D Baddoo (appointed 19/03/09)
M J Counsell (resigned 14/01/09)
G M Davie (appointed 19/03/09)
P E J Hammond (resigned 18/11/08)
D K Newland
R M Povall
L Rolfe
S K L St. George
S V Whitford

Secretary: S J Grayer

Registered Office: Pavilion Theatre
Westover Road
Bournemouth
Dorset
BH1 2BU

Bankers: Bank of Scotland
Bristol Business Centre
PO Box 208
21 Prince Street
Bristol
BS99 7JG

Independent Examiner: Princecroft Willis LLP
Chartered Accountants
Towngate House
2-8 Parkstone Road
Poole
BH15 2PW

DANCE SOUTH WEST LTD – COMPANY LIMITED BY GUARANTEE

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DIRECTORS' AND TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2009

Directors and Trustees' Report for the Year Ended 31 March 2009

Governing Document

Dance South West is a company limited by guarantee governed by its Memorandum and Articles of Association incorporated 30 July 1996 as amended by special resolutions on 8 August 2002 and 21 April 2005. Dance South West was registered as a charity with the Charity Commission on 11 October 2005.

Organisation

The Board of Directors, who are also the Charity Trustees, establish policies that are then implemented by the Executive Director who is responsible for the employment of staff and to carry out the objectives of the company.

When new Trustees are required, persons who are able to offer particular expertise are invited to serve on the Board. All Trustees are inducted and provided with full information on the organisations current and past programmes and policies.

Under the Executive Director's supervision, staff are employed or engaged on short term contracts to deliver the programme of work.

Board and Staff

We welcomed Deborah Baddoo and Gill Davie to the Board: Mike Counsell and Paula Hammond resigned.

We appointed Jean Wills as Administrative Assistant April 2008, and Kate Barsby was appointed to the role of Regional Youth Dance Co-ordinator in January 2009.

Risk Management

The Trustees have a risk management strategy which:

- comprises an annual review of the risks the charity might face;
- establishes systems and procedures to manage those risks and
- implements procedures designed to minimise any potential impact on the charity should the risks identified materialise.

Aims and Objectives

Dance South West aims to advance the education of the public at large particularly but not exclusively by providing opportunities to create, understand, watch and take part in the art of dance. The company is the key strategic development agency for dance in the South West and is regularly funded by Arts Council England.

The strategic objectives are:

1. To enable dance artists to reach their full potential;
2. To encourage promoters and partners to present diverse and daring work of the highest quality, offering audiences opportunities to engage with inspirational dance;
3. To build bridges within the South West and with the rest of the world, to the benefit of artists, promoters and audiences;
4. To build capacity by creating key strategic partnerships.

DIRECTORS' AND TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2009

Core

Unrestricted

Support for Regional Artists

We gave on-going support for regional artists through general and specific advice, attending and giving feedback on performances, advising on Grants for Arts applications and endorsing submissions.

Mark Bruce was funded for the development of his new work, Love and War.

We offered support to Gloucestershire Dance's integrated company Velcro, for research into development of their work. We supported C-Scape to choreograph and perform in Kneehigh's national tour with their production, Don John, enabling the company to visit New York and UK venues developing national and international links and profile.

Publications Development

The whole staff worked with Communications Consultant Matt Carwardine-Palmer on a strategy to improve the profile of Dance South West and its activities in the region and beyond. This was successful in that it resulted in a range of articles in a number of publications, professional and general as well as broadcasting.

The annual report was produced in a poster format with striking images which was well-received, as was a new corporate leaflet.

Revisions were made to the website when we commissioned Play Nicely to improve access for artists through the development of the Forum and creating a front page which offered portals to all the various projects.

We also commissioned research from a publications consultant, Susan Frampton, into the potential market for a new dance publication.

Black Dance Retreat

We collaborated with State of Emergency and Dartington College of Arts on a retreat for Black dance artists led by US based choreographer, Bebe Miller, which took place at Dartington October 2009, and which culminated in a performance by three companies at Dartington.

Dance for Camera

Bristol-based artist, Lisa May Thomas, was funded to act as Regional Co-ordinator for Dance and the Moving Image. She produced a regular e-bulletin alerting artists to the opportunities in this field, offered informal advice and support and organised two networking meetings for Dance the Moving Image, one regional in Plymouth at Plymouth Arts Centre and one national in Bristol at Picture This, in collaboration with Dance South East. These evenings offered screenings and networking opportunities.

Normandy

Following on from a visit to Tanzmesse in Dusseldorf, a representative from Centre Choreographique National de Caen visited the region, seeing venues and a performance of Up Close. This was followed by a visit to the Danse d'Ailleurs Festival in Caen and a process of partnership working leading to a proposed bid to the EU Interreg. IV programme for a sustainable collaborative project which will benefit artists, promoters and audiences.

Dance Partners Group

An Organisational Review with the Dance Partners was undertaken, to ensure that we were continuing to serve their needs in terms of providing leadership and informing regional strategic development of dance.

In line with our remit to convene a network and provide regional strategic leadership, we convened five meetings of the Dance South West Partnership Group throughout the region – offering professional development, guest contributors, exchange of information and joint planning.

DIRECTORS' AND TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2009

Support was offered to Gloucestershire Dance, Gloucestershire South Dance, Dance in Devon, Swindon Dance, Kaleido, Take Art, The Works, State of Emergency and Activate through offering advice and support on organisational and artistic development, attending performances and events, taking part in the recruitment process, and in the submission of Grants for the Arts bids.

We contributed to the development of a new initiative for dance development in Bristol, through membership of a Steering Group to create a 'layered approach' to dance development within the city including an Associate Artists scheme and being part of the selection process of the five successful artists.

Wiltshire Dancing was nurtured through to independent status, with Kate Castle and Sarah Grayer acting as Chair and Treasurer of its Steering Group for a number of meetings, offering support to all members of staff, playing an active role in recruitment processes and advising and supporting the bid to Grants for the Arts. We also attended performances and events such as the Dancing Through Life Older People's Day.

Bath Dance received advice on its funding application to Grants for the Arts and we also supported the commission of the outdoor performance by Dèja Donn .

We continued to work to develop Plymouth Dance as a member of the Steering Group attended bi-monthly meetings.

Dance South West is an active member of Foundation for Community Dance, Dance UK, Youth Dance England, the National Dance Network – attending meetings and being a member of the small-scale touring sub-group - Arts and Health South West, the National Campaign for the Arts, and Bournemouth Arts and Culture Board. We attended the Big Mission at the Wyvern Theatre and Swindon Dance.

Fresh

This year we launched the Graduate Apprentice Passport (G.A.P) to support travel and accommodation costs to enable graduates to take part in work based placements. We also worked with Swindon Dance to offer a *Finding Your Feet* workshop for recent graduates in Plymouth and Swindon. Finally we supported two graduates to be part of the small scale tour – UpClose, where they worked alongside professional choreographers and performers.

Regional Health

It has been an exciting year for our Dance and Health work as we are proud to have negotiated with the Department of Health South West and the Government Office for the South West the creation of a new post. The Dance and Health Regional Lead South West post is unique to the South West and is already generating national interest. The post will commence in September 2009 and will initially start embedding dance into the National Physical Activity Strategy and the Healthy Schools Plus Initiative being piloted in the South West.

Centre for Advanced Training

The Centres for Advanced Training (CAT) provide young dancers, showing exceptional potential in dance, with local access to the best available teaching and facilities alongside strong links with the music and dance profession. We have been working with Swindon Dance in developing a second phase Centre for Advanced Training appropriate to the needs of young dancers in the south West. The CAT scheme is funded through the Department for children, schools and families (DCSF) Music and Dance Scheme and the pilot, which will commence in September 2009

CandoCo Moving Bodies National Project

Development and planning has taken place this year for the Moving Bodies project with CandoCo which will commence in May 2009. The project is taking place in a SSP (School Sports Partnership) in Gloucestershire. Over the next 2 years this project will work with two Secondary Schools and 10 feeder primary schools with the aim of increasing involvement in the arts, specifically in dance, for disabled and non-disabled young people. It will also offer training in inclusive dance practice for regional artists and teachers and facilitate the development of an infrastructure for inclusive dance practice at regional level.

DIRECTORS' AND TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2009

**Restricted
Pavilion Dance**

We continued to develop the project 'Pavilion Dance' in partnership with Bournemouth Borough Council and held regular meetings with Activate. We worked with consultant Hilary Keenlyside of Bonnar Keenlyside to produce a Business Plan and worked independently on an artistic and programming policy, including identifying target groups. We produced a staffing plan and recruited a Marketing Officer, Helen Grubham, who subsequently terminated her employment through mutual agreement.

Working closely with the design team and Project Manager we advised on the development of the structure and design of the Centre – the result of £3.29m investment by Bournemouth Borough Council. In order to achieve this we visited a number of centres including Dance City, Dance Exchange and Dance Base Edinburgh as well as the Centre Choreographique National in Paris.

We applied to Grants for Arts for capital funding for the Pavilion Dance Centre and developed a number of local partnerships in the interests of developing the regional centre for dance.

Regular meetings took place with a group of local arts providers in order to brief on Pavilion Dance and exchange information: Wave, Activate, BSO, 2nd Birthday etc.

We commissioned Eckhard Thiemann to undertake research with the promoters in the region with the aim of identifying what were the current issues connected with dance programming and what they saw was the future role for Pavilion Dance in addressing these in terms of touring, production and distribution. This was a significant piece of work which informed the NDN small scale touring project and development of the Artistic Programme for Pavilion Dance.

The 80th Anniversary celebrations of the Pavilion Theatre took place throughout 2008 and we commissioned Tom Sapsford to create a duet called 'The Girl' which was danced by Greg Cooke and Charlotte Broome to music by Errollyn Wallen and will also be performed as part of the opening Gala in 2010.

We made an unsuccessful bid to host BDE 2012 in Bournemouth and Poole. But this was a useful process, as the research conducted amongst venues and Dance Partners will inform planning for future regional showcases/festivals.

Finally, we moved our office from a small base in the centre of Bournemouth to larger premises within the Pavilion Theatre itself.

Up Close

With support from the Esmée Fairbairn Foundation, Dance South West commissioned three South West choreographers – Mark Bruce, Fleur Darkin and Tom Sapsford – to create new works. These followed the Country Dancing? symposium, which identified a lack of suitable work to be performed in small spaces without compromising on quality, and recommended this new approach to commissioning. UpClose was performed in 14 venues across the South West and Essex. The company of four dancers included two recent graduates supported by Dance South West Fresh scheme. With the audience on all four sides of the performance, this was a unique opportunity to experience dance in close and exciting proximity. It was regrettable that this excellent programme did not receive wider exposure.

Up Close 4D-TV

We worked with Arts Council England South West and a local film maker Kevin Clifford on a digital project around the UpClose tour. A film crew spent a number of days in the devising process and followed the get-in of the first performance. We created a cinema style trailer which was used for the marketing. The performance was also filmed, which enabled audience members to view on a website for a limited time after the tour.

DIRECTORS' AND TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2009

Youth Dance

Dance South West is working in partnership with Youth Dance England, the national organisation that develops and supports young people's participation and progression in dance. Dance South West commissioned a Business Plan for youth dance development in the region and was successful in securing £150,000 towards the delivery of this plan from Youth Dance England. This plan includes building on the existing youth dance framework to widen reach and deepen engagement across the region; to work within and complement school based initiatives such as Find Your Talent, Specialist Schools and the PE and Sport for Young People Strategy to improve dance provision in schools and to work in partnership with organisations to complement the children and young people's initiatives arising from health, sport and youth justice agencies so increasing the number of young people participating in dance.

Big Dance

Big Dance, a national initiative, took place over 9 days and was delivered in the south west by working with the Dance South West partners, dance organisations, artists and practitioners. Big Dance made an impact in every county and city across the south west with a particular emphasis on older people, children and young people and men and boys. The work of some groups lead into the launch of the Cultural Olympiad and some artists continue to be supported by Dance South West.

Cultural Olympiad

Dance South West marked the launch of the Cultural Olympiad with a specially commissioned intergenerational community dance performance in Weymouth, Plymouth and Bodmin, Cornwall. Choreographed by Louise Katerega, Pulse FX was a regional project conceived by Dance South West and performed by youth dance groups and older dancers from across the South West.

Staff and Business

Dance South West moved to working on a different level this year – in terms of funding, partnerships, aspirations, staffing levels and delivery.

Consultant, Mary Schwarz, led an important staff development day aimed at team building and devising an effective communications strategy across the organisation, in advance of the anticipated expansion.

We aspired to make the office an attractive place to work and visit – and we achieved this: we wanted to ensure that staff undertook relevant professional development – and we also achieved this. Finally, notwithstanding the demands of working across a large region and flexible hours, we aspired to create a happy staff team with a sense of proportion and a good work-life balance and feel we have largely achieved this.

Public Benefit

The Trustees have given due regard to public benefit when planning the charity's activities, in accordance with Sections G2 and G3 of the Charity Commission's General Guidance on Public Benefit (January 2008).

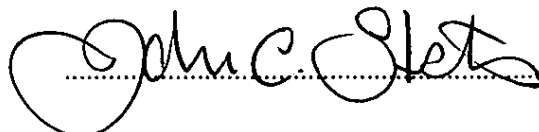
The paragraphs above set out our activities, achievements and performance during the year, which are directly related to the objects and purposes for which the charity exists. The charity achieves its principal objects and purposes through the advancement of the education of the public at large particularly but not exclusively by providing opportunities to create, understand, watch and take part in the art of dance. These benefits are directly related to the aims of the charity and are fully compliant with Principles 1 and 2 of the Charity Commission Principles on Public Benefit.

DIRECTORS' AND TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2009

Reserves Policy

A policy of holding three months running costs in reserves was agreed by the board on 4 December 2007 to replace the previous policy of holding 10% of turnover. This reserve is held to cover possible emergencies. The charities unrestricted funds that are not represented by tangible fixed assets amount to £67,889 at the year end. This is in excess of the reserve policy. The excess of reserves will be released and spent on our programme in the year 2009-10.

This report was approved by the board 2 December 2009 and signed on its behalf by:

 J C Struthers – Director

DANCE SOUTH WEST LTD – COMPANY LIMITED BY GUARANTEE

**INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS OF
DANCE SOUTH WEST LTD (COMPANY LIMITED BY GUARANTEE)
FOR THE YEAR ENDED 31 MARCH 2009**

I report on the accounts of the charitable company for the year ended 31 March 2009 which are set out on pages 8 to 15.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 43(2) of the Charities Act 1993 (the Act) and that an independent examination is needed. The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a Fellow of the ICAEW.

Having satisfied myself that the charity is not subject to an audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 43 of the 1993 Act;
- follow the procedures laid down in the General Directions given by the Charity Commission (under section 43(7)(b) of the Act, as amended); and
- state whether particular matters have come to my attention.


Basis of independent examiner's statement

My examination was carried out in accordance with General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- 1 which gives me reasonable cause to believe that, in any material respect, the requirements:
 - to keep accounting records in accordance with section 221 of the Companies Act 1985; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 226A of the Companies Act 1985 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charitieshave not been met; or
- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.


A J Raymond MA FCA
A partner of Princetown Willis LLP
Chartered Accountants
Towngate House
2-8 Parkstone Road
Poole
BH15 2PW

4 December 2009

**STATEMENT OF FINANCIAL ACTIVITIES
(INCLUDING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2009**

	Notes	Unrestricted £	Restricted £	2009 Total £	2008 Total £
Income and Expenditure					
Incoming Resources from generated funds					
Voluntary income					
Arts Council regular funding	2.1	172,040	-	172,040	167,517
Activities for generating funds	2.2	3,336	7,620	10,956	4,645
Investment income					
Interest received	2.3	2,705	-	2,705	5,300
Incoming Resources from charitable activities					
Grants	2.4	14,780	223,746	238,526	97,070
Total Incoming Resources		<u>192,861</u>	<u>231,366</u>	<u>424,227</u>	<u>274,532</u>
Resources Expended					
Costs of generating funds					
Costs of generating voluntary income	3	-	3,500	3,500	5,500
Charitable activities	4.1	169,859	244,707	414,566	274,120
Governance costs	4.2	3,526	50	3,576	5,318
Total resources expended		<u>173,385</u>	<u>248,257</u>	<u>421,642</u>	<u>284,938</u>
Net incoming resources		19,476	(16,891)	2,585	(10,406)
Transfers between funds	13	(12,463)	12,463	-	-
Net income/(expenditure) for the year		<u>7,013</u>	<u>(4,428)</u>	<u>2,585</u>	<u>(10,406)</u>
Reconciliation of Funds					
Balance brought forward at 1 April 2008		<u>65,261</u>	<u>66,400</u>	<u>131,661</u>	<u>142,067</u>
Balance carried forward at 31 March 2009		<u>72,274</u>	<u>61,972</u>	<u>134,246</u>	<u>131,661</u>

The notes on pages 10 to 16 form part of these financial statements

BALANCE SHEET AS AT 31 MARCH 2009

	Note	2009	2008
		£	£
Fixed assets			
Tangible assets	9	4,385	2,983
Intangible assets	10	-	-
		<u>4,385</u>	<u>2,983</u>
Current assets			
Debtors and prepayments	11	8,957	922
Cash at bank and in hand		<u>144,455</u>	<u>139,726</u>
		153,412	140,648
Creditors: falling due within one year	12	<u>23,551</u>	<u>11,970</u>
Net current assets		<u>129,861</u>	<u>128,678</u>
		<u>134,246</u>	<u>131,661</u>
The Funds of the Charity:			
Restricted funds	13	61,972	66,400
Unrestricted funds		<u>72,274</u>	<u>65,261</u>
Total Charity funds		<u>134,246</u>	<u>131,661</u>

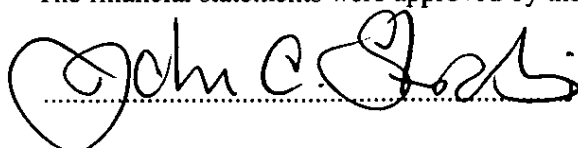
The directors are satisfied that the company was entitled to exemption from audit under subsection (1) of section 249A of the Companies Act 1985 and that members have not required an audit in accordance with subsection (2) of section 249B.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with section 221; and
- preparing accounts which give a true and fair view of the state of affairs of the charitable company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226; and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the charitable company.

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

The financial statements were approved by the board on 2 December 2009 and signed on their behalf by:

 C Struthers – Director

The notes on pages 10 to 16 form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2009

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention. The financial statements have been prepared in accordance with the Statement of Recommended Practice – Accounting and Reporting by Charities (SORP 2005) issued in March 2005, the Financial Reporting Standard for Smaller Entities (effective January 2007) and the Companies Act 1985. The principal accounting policies adopted in the preparation of the financial statements are set out below.

1.2 Incoming resources

Voluntary income including donations, gifts and legacies and grants that provide core funding or are of general nature are recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability.

Investment income is recognised on a receivable basis.

Income from charitable activities includes income received under contract, or where entitlement to grant funding is subject to specific performance conditions, is recognised as earned as the related services are provided. Grant income included in this category provides funding to support performance activities and is recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability.

1.3 Resources expended

Expenditure is recognised when a liability is incurred and is stated inclusive of VAT. Contractual arrangements and performance related grants are recognised as goods or services are supplied. Other grant payments are recognised when a constructive obligation arises that result in the payment being unavoidable.

- Costs of generating funds are those costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.
- Charitable activities include expenditure associated with the staging of concerts, stage productions and educational programmes and include both the direct costs and support costs relating to these activities.
- Governance costs include those incurred in the governance of the charity and its assets and are primarily associated with constitutional and statutory requirements.

1.4 Tangible fixed assets

Depreciation is provided without taking account of any grants receivable, at the following annual rates in order to write off each asset over its effective useful life.

Computer Equipment	-	25-33% straight line basis
Furniture and Equipment	-	15% reducing balance basis

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2009

4. Charitable expenditure

	Unrestricted Funds 2009 £	Restricted Funds 2009 £	Total funds 2009 £	Total funds 2008 £
4.1 Charitable activities				
Salaries	106,437	13,630	120,067	94,666
Administration services	660	13,962	14,622	3,978
Postage and stationery	2,420	1,301	3,721	2,794
Travelling	12,720	20,360	33,080	29,655
Catering	864	2,218	3,082	1,723
Equipment and venue hire	848	11,479	12,327	15,416
Artists, performers and teachers	7,322	59,129	66,451	22,958
Props and costumes	-	4,568	4,568	-
Consultants	6,325	28,192	34,517	13,370
Production, research and directors' fees	-	22,330	22,330	20,000
Sundry expenses	(813)	3,055	2,242	1,434
Funds granted	4,475	30,700	35,175	6,800
Telephone	2,600	735	3,335	3,004
IT costs	2,223	4,783	7,006	10,983
Publicity	4,515	17,535	22,050	23,891
Staff enhancement, training and conferences	2,057	788	2,845	2,037
Insurance	743	332	1,075	535
Repairs and renewals	1,427	-	1,427	1,237
Subscriptions	884	13	897	3,659
Recruitment	-	6,838	6,838	1,529
Rent and services	11,031	2,097	13,128	12,660
Depreciation	2,632	-	2,632	1,791
Amortisation	-	-	-	-
Entertaining and hospitality	489	662	1,151	-
	<u>169,859</u>	<u>244,707</u>	<u>414,566</u>	<u>274,120</u>
4.2 Governance costs				
Audit and accountancy fees	2,407	-	2,407	3,605
Legal and professional fees	115	-	115	-
Management fees	-	-	-	500
Board meeting costs	955	50	1,005	1,213
Bank charges	49	-	49	-
	<u>3,526</u>	<u>50</u>	<u>3,576</u>	<u>5,318</u>

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2009

5. Staff numbers and costs

	2009	2008
	£	£
Wages and salaries	108,598	85,365
Social security costs	11,469	9,301
	<u>120,067</u>	<u>94,666</u>

The average monthly number of employees during the year (with full time equivalent values) was as follows:

	Number	Number
Management and administration	<u>4</u>	<u>3</u>

No staff were paid more than £60,000 per annum (2008: £nil).

6. Trustees' expenses

During the year the Trustees received no remuneration or expenses (2008: £nil).

7. Net incoming resources

Net incoming resources are stated after charging:

	2009	2008
	£	£
Depreciation and amortisation	2,632	1,791
Auditors' remuneration	-	1,670
Independent Examiner's fee	<u>1,500</u>	<u>-</u>

8. Taxation

The company is exempt from UK taxation due to its charitable status.

9. Fixed assets**Tangible fixed assets**

	Computer Equipment £	Furniture and Equipment £	Total £
Cost			
At 1st April 2008	10,125	1,435	11,560
Additions	<u>2,483</u>	<u>1,551</u>	<u>4,034</u>
At 31st March 2009	<u>12,608</u>	<u>2,986</u>	<u>15,594</u>
Depreciation			
At 1st April 2008	7,885	692	8,577
Charged in year	<u>2,288</u>	<u>344</u>	<u>2,632</u>
At 31st March 2009	<u>10,173</u>	<u>1,036</u>	<u>11,209</u>
Net book value			
At 31st March 2009	<u>2,435</u>	<u>1,950</u>	<u>4,385</u>
At 31st March 2008	<u>2,240</u>	<u>743</u>	<u>2,983</u>

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2009

10. Intangible fixed assets

	Website Design Costs £
Cost	
At 1st April 2008	11,181
Additions	-
	<u>11,181</u>
At 31st March 2009	<u>11,181</u>
Amortisation	
At 1st April 2008	11,181
Charged in year	-
	<u>11,181</u>
At 31st March 2009	<u>11,181</u>
Net book value	
At 31st March 2009	-
	<u>-</u>
At 31st March 2008	<u>-</u>

11. Debtors: falling due within one year

	2009 £	2008 £
Trade debtors	3,500	151
Prepayments and accrued income	5,457	771
	<u>8,957</u>	<u>922</u>

12. Creditors: falling due within one year

	2009 £	2008 £
Trade creditors	21,164	8,915
Accruals	2,300	3,055
PAYE/NI	87	-
	<u>23,551</u>	<u>11,970</u>

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2009

13. Restricted funds

Fund	Balance brought forward	Income received in the year	Expense costs in the year	Contribution (to)/from DSW	Balance carried forward
	£	£	£	£	£
Big Dance 2008	17,429	20,000	39,127	1,698	-
Cultural Olympiad	-	18,000	17,221	-	779
Esmée Fairbairn	9,582	33,219	52,760	9,959	-
Networking	6,654	130	8,111	1,327	-
New Youth Dance	-	56,204	49,040	-	7,164
Pavilion Dance	-	75,000	28,895	-	46,105
Wiltshire Dance Development	32,214	28,813	53,103	-	7,924
Youth Dance	521	-	-	(521)	-
	<u>66,400</u>	<u>231,366</u>	<u>248,257</u>	<u>12,463</u>	<u>61,972</u>

Big Dance

To work in partnership with regional partners and agencies to work collectively to create opportunities to make, watch and take part in dance in a variety of styles and genres for the Big Dance event in July 2008.

Cultural Olympiad

Working across the region to launch the Cultural Olympiad by producing 3 concurrent performances at 3 different locations.

Esmée Fairburn

To commission new work for small scale touring with three South West choreographers and four dancers to tour in Autumn/winter 2008.

Networking

To convene networking meetings of Dance South West partnership; offering opportunities for information exchange and professional development. To review and evaluate the current website and create new structures which reflect the wider partnership and new priorities.

New Youth Dance

The second phase of funding from Youth Dance England for managing and coordinating the regional implementation of the national youth dance strategy.

Pavilion Dance

Working with Bournemouth Borough Council and the BIC/Pavilion on creating a new regional centre for dance.

Wiltshire Dance Development

To lead the Wiltshire Dancing Steering Group and the project coordinator on delivering strategic planning for dance in Wiltshire.

Youth Dance

Project finished in year ending 31 March 2008. Final management fee was made to DSW in year ending 31 March 2009.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2009

14. Operating lease commitments

At 31 March 2009 the company had annual commitments under non-cancellable operating leases as set out below:

	2009 £	2008 £
Operating leases including VAT which expire within: Less than one year (all for buildings)	-	11,068

15. Analysis of net assets between funds

	Tangible fixed assets £	Net current assets £	2009 Total £
Restricted funds	-	61,972	61,972
Unrestricted funds	4,385	67,889	72,274
	<u>4,385</u>	<u>129,861</u>	<u>134,246</u>