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COMPANY REGISTRATION NUMBER 3231304

**DANCE SOUTH WEST LIMITED  
COMPANY LIMITED BY GUARANTEE  
ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED  
31st MARCH 2005**



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**DANCE SOUTH WEST LIMITED  
COMPANY LIMITED BY GUARANTEE**

**ABBREVIATED ACCOUNTS**

**YEAR ENDED 31st MARCH 2005**

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**DANCE SOUTH WEST LIMITED  
COMPANY LIMITED BY GUARANTEE**

**INDEPENDENT AUDITORS' REPORT TO THE COMPANY**

**PURSUANT TO SECTION 247B OF THE COMPANIES ACT 1985**

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We have examined the abbreviated accounts on pages 2 to 4, together with the financial statements of the company for the year ended 31st March 2005 prepared under Section 226 of the Companies Act 1985.

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company for our audit work, for this report, or for the opinions we have formed.

**RESPECTIVE RESPONSIBILITIES OF THE DIRECTORS AND THE AUDITORS**

The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and report our opinion to you.

**BASIS OF OPINION**

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

**OPINION**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act, and the abbreviated accounts on pages 2 to 4 are properly prepared in accordance with those provisions.



PRINCECROFT WILLIS LLP  
Chartered Accountants  
& Registered Auditors

Fleet Court  
New Fields  
Stinsford Road  
Poole  
Dorset  
BH17 0NF

30th August 2005

**DANCE SOUTH WEST LIMITED  
COMPANY LIMITED BY GUARANTEE**

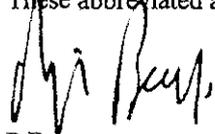
**BALANCE SHEET**

**31st MARCH 2005**

|   | Note | £             | 2005<br>£            | £             | 2004<br>£            |
|---|------|---------------|----------------------|---------------|----------------------|
| <b>Fixed Assets</b>                                   | 2    |               |                      |               |                      |
| Intangible assets                                     |      |               | 7,454                |               | -                    |
| Tangible assets                                       |      |               | <u>3,067</u>         |               | <u>13,898</u>        |
|   |      |               | <b>10,521</b>        |               | <b>13,898</b>        |
| <b>Current Assets</b>                                 |      |               |                      |               |                      |
| Debtors   |      | 3,986         |                      | 5,223         |                      |
| Cash at bank and in hand                              |      | <u>35,720</u> |                      | <u>77,498</u> |                      |
|   |      |               | <b>39,706</b>        |               | <b>82,721</b>        |
| <b>Creditors: Amounts falling due within one year</b> |      |               |                      |               |                      |
|   |      | <u>28,334</u> |                      | <u>76,133</u> |                      |
| <b>Net Current Assets</b>                             |      |               | <b>11,372</b>        |               | <b>6,588</b>         |
| <b>Total Assets Less Current Liabilities</b>          |      |               | <b><u>21,893</u></b> |               | <b><u>20,486</u></b> |
| <b>Reserves</b>                                       | 3    |               |                      |               |                      |
| Profit and loss account                               |      |               | <u>21,893</u>        |               | <u>20,486</u>        |
| <b>Members' Funds</b>                                 |      |               | <b><u>21,893</u></b> |               | <b><u>20,486</u></b> |

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved by the directors on 22/8/05 and are signed on their behalf by:



P Bernays  
Director

The notes on pages 3 to 4 form part of these abbreviated accounts.

# DANCE SOUTH WEST LIMITED COMPANY LIMITED BY GUARANTEE

## NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31st MARCH 2005

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### 1. Accounting Policies

#### Basis of Accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

#### Turnover

Turnover represents grant income receivable for the accounting period to the extent that grants for restricted purposes are matched by expenditure actually incurred in accordance with the conditions of the relevant funding.

#### Amortisation

Amortisation is calculated so as to write off the cost of an asset over the useful economic life of that asset as follows:

Website design costs - over 3 years on a straight line basis

#### Fixed Assets

All fixed assets are initially recorded at cost.

#### Depreciation

Depreciation is calculated so as to write off the cost of an asset over the useful economic life of that asset as follows:

Furniture and equipment - 25%-15% p.a. on a straight line basis  
Computer Equipment - 25%-15% p.a. on a straight line basis

#### Operating Lease Agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

#### Deferred Taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions:

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

**DANCE SOUTH WEST LIMITED  
COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE ABBREVIATED ACCOUNTS**

**YEAR ENDED 31st MARCH 2005**

**2. Fixed Assets**

|  | Intangible    |                      | Total<br>£    |
|--|---------------|----------------------|---------------|
|  | Assets<br>£   | Tangible Assets<br>£ |               |
| <b>Cost</b>                              |               |                      |               |
| At 1st April 2004                        | –             | 17,392               | 17,392        |
| Website design costs                     | 28,146        | –                    | 28,146        |
| Grant received                           | (16,965)      | –                    | (16,965)      |
| Additions                                | –             | 2,307                | 2,307         |
| Reclassification of website design costs | –             | (12,000)             | (12,000)      |
| <b>At 31st March 2005</b>                | <u>11,181</u> | <u>7,699</u>         | <u>18,880</u> |
| <b>Depreciation</b>                      |               |                      |               |
| At 1st April 2004                        | –             | 3,494                | 3,494         |
| Charge for year                          | 3,727         | 1,138                | 4,865         |
| <b>At 31st March 2005</b>                | <u>3,727</u>  | <u>4,632</u>         | <u>8,359</u>  |
| <b>Net Book Value</b>                    |               |                      |               |
| At 31st March 2005                       | <u>7,454</u>  | <u>3,067</u>         | <u>10,521</u> |
| At 31st March 2004                       | <u>–</u>      | <u>13,898</u>        | <u>13,898</u> |

**3. Company Limited By Guarantee**

The company is a private company limited by guarantee.