

REGISTERED NUMBER: 03231234 (England and Wales)

FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2019

FOR

BIBLIOPHILE LTD

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FOR THE YEAR ENDED 30 JUNE 2019**

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BIBLIOPHILE LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2019

DIRECTORS:

A Quigley
M Daniels

REGISTERED OFFICE:

31 Riverside Building
55 Trinity Buoy Wharf
London
E14 0FP

REGISTERED NUMBER:

03231234 (England and Wales)

ACCOUNTANTS:

Liles Morris Limited
1st Floor
80 Coombe Road
New Malden
Surrey
KT3 4QS

BALANCE SHEET
30 JUNE 2019

	Notes	2019 £	£	2018 £	£
FIXED ASSETS					
Intangible assets	5		-		-
Tangible assets	6		<u>3,424</u>		<u>4,515</u>
			3,424		4,515
CURRENT ASSETS					
Stocks		94,674		101,339	
Debtors	7	56,386		62,442	
Investments	8	53,891		52,257	
Cash at bank and in hand		<u>93,955</u>		<u>100,144</u>	
		298,906		316,182	
CREDITORS					
Amounts falling due within one year	9	<u>118,129</u>		<u>136,026</u>	
NET CURRENT ASSETS			<u>180,777</u>		<u>180,156</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>184,201</u>		<u>184,671</u>
CAPITAL AND RESERVES					
Called up share capital			134,500		157,900
Retained earnings			<u>49,701</u>		<u>26,771</u>
SHAREHOLDERS' FUNDS			<u>184,201</u>		<u>184,671</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

BALANCE SHEET - continued
30 JUNE 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 11 October 2019 and were signed on its behalf by:

A Quigley - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2019**

1. STATUTORY INFORMATION

Bibliophile Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. There were no material departures from FRS 102 Section 1A "Small Entities".

3. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill arose on the purchase of the sole trader business of Bibliophile Books as at 1st July 2002. Goodwill was reviewed for impairment at the end of each financial year and was written off in full in the year ending 30 June 2017.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Website	- 20% on cost
Office equipment	- 20% on cost
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2019

4. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 6 (2018 - 7) .

5. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 July 2018 and 30 June 2019	<u>604,998</u>
AMORTISATION	
At 1 July 2018 and 30 June 2019	<u>604,998</u>
NET BOOK VALUE	
At 30 June 2019	<u>-</u>
At 30 June 2018	<u>-</u>

6. TANGIBLE FIXED ASSETS

	Website £	Office equipment £	Computer equipment £	Totals £
COST				
At 1 July 2018	53,275	36,802	11,621	101,698
Additions	-	-	1,945	1,945
At 30 June 2019	<u>53,275</u>	<u>36,802</u>	<u>13,566</u>	<u>103,643</u>
DEPRECIATION				
At 1 July 2018	51,717	35,786	9,680	97,183
Charge for year	1,038	318	1,680	3,036
At 30 June 2019	<u>52,755</u>	<u>36,104</u>	<u>11,360</u>	<u>100,219</u>
NET BOOK VALUE				
At 30 June 2019	<u>520</u>	<u>698</u>	<u>2,206</u>	<u>3,424</u>
At 30 June 2018	<u>1,558</u>	<u>1,016</u>	<u>1,941</u>	<u>4,515</u>

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Trade debtors	2,548	3,189
Rent deposit	4,520	4,520
Staff loans	200	300
Tax	-	7,208
VAT	19,148	19,384
Prepayments and accrued income	<u>29,970</u>	<u>27,841</u>
	<u>56,386</u>	<u>62,442</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2019

8. CURRENT ASSET INVESTMENTS

	2019	2018
	£	£
Listed investments	<u>53,891</u>	<u>52,257</u>

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019	2018
	£	£
Trade creditors	72,667	83,302
Tax	172	-
Social security and other taxes	1,425	1,330
Other creditors	140	3,247
Unused credits	36,215	40,707
Credit card	685	95
Directors' loan accounts	2,261	2,261
Accruals and deferred income	<u>4,564</u>	<u>5,084</u>
	<u>118,129</u>	<u>136,026</u>

10. OTHER FINANCIAL COMMITMENTS

The company has total operating lease commitments with reference to premises rent of £84,057 (2018: £108,460).

11. RELATED PARTY DISCLOSURES

As at the year ended 30 June 2019 the company owed director A Quigley £2,261 (2018: 2,261).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.