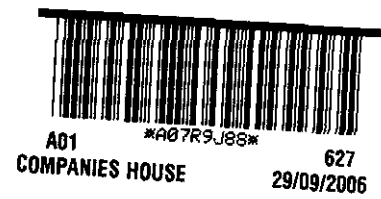


Registration number 3231079

**Advanced Composites Master Materials Ltd**

**Abbreviated accounts**

**for the year ended 30 November 2005**



# **Advanced Composites Master Materials Ltd**

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**Advanced Composites Master Materials Ltd**

**Abbreviated balance sheet  
as at 30 November 2005**

		2005		2004	
	Notes	£	£	£	£
<b>Current assets</b>					
Stocks		-		115,209	
Debtors		-		1,047,654	
		-		<u>1,162,863</u>	
<b>Creditors: amounts falling due within one year</b>		-		<u>(1,188,803)</u>	
<b>Net current liabilities</b>			-		<u>(25,940)</u>
<b>Deficiency of assets</b>			-		<u>(25,940)</u>
<b>Capital and reserves</b>					
Called up share capital	2		1,000		1,000
Profit and loss account			<u>(1,000)</u>		<u>(26,940)</u>
<b>Shareholders' funds</b>			-		<u>(25,940)</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on page 3 form an integral part of these financial statements.

**Advanced Composites Master Materials Ltd**

**Abbreviated balance sheet (continued)**

**Directors' statements required by Section 249B(4)  
for the year ended 30 November 2005**

In approving these abbreviated accounts as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 30 November 2005 and

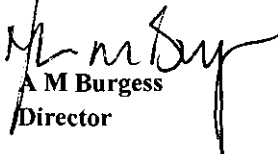
(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) *preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.*

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies .

The abbreviated accounts were approved by the Board on 27 September 2006 and signed on its behalf by

  
A M Burgess  
Director

**The notes on page 3 form an integral part of these financial statements.**

**Advanced Composites Master Materials Ltd**

**Notes to the abbreviated financial statements  
for the year ended 30 November 2005**

**1. Accounting policies**

**1.1. Accounting convention**

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**1.2. Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

**1.3. Stock**

Stock is valued at the lower of cost and net realisable value.

**1.4. Foreign currencies**

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange prevailing at the accounting date. Transactions in foreign currencies are recorded at the date of the transactions. All differences are taken to the Profit and Loss account.

**2. Share capital**

	<b>2005</b>	<b>2004</b>
	<b>£</b>	<b>£</b>
<b>Authorised</b>		
500 Ordinary 'A' shares of £1 each	500	500
500 Ordinary 'B' shares of £1 each	500	500
	<u>1,000</u>	<u>1,000</u>
<b>Allotted, called up and fully paid</b>		
500 Ordinary 'A' shares of £1 each	500	500
500 Ordinary 'B' shares of £1 each	500	500
	<u>1,000</u>	<u>1,000</u>