

REGISTERED NUMBER 03230923 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 JULY 2010

FOR

WARDWORTH LIMITED

TUESDAY



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WARDWORTH LIMITED (REGISTERED NUMBER: 03230923)

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for the Year Ended 31 July 2010

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WARDWORTH LIMITED

COMPANY INFORMATION
for the Year Ended 31 July 2010

DIRECTORS:

Mrs Lesley Gail Hounslea
Mr Geoffrey John Hounslea
Mr Adam Walker

SECRETARY:

Mrs Lesley Gail Hounslea

REGISTERED OFFICE:

The Old Bank
116-118 Bradshaw Brow
Bradshaw
BOLTON
Lancashire
BL2 3DD

REGISTERED NUMBER:

03230923 (England and Wales)

ACCOUNTANTS:

Warings Business Advisers LLP
Chartered Accountants
Bedford House
60 Chorley New Road
Bolton
BL1 4DA

WARDWORTH LIMITED (REGISTERED NUMBER: 03230923)

ABBREVIATED BALANCE SHEET

31 July 2010

	Notes	31 7 10 £	£	31 7 09 £	£
FIXED ASSETS					
Tangible assets	2		14,732		20,213
CURRENT ASSETS					
Stocks		39,408		46,627	
Debtors		85,071		84,062	
Cash at bank and in hand		145,077		197,509	
		<u>269,556</u>		<u>328,198</u>	
CREDITORS					
Amounts falling due within one year		<u>313,789</u>		<u>374,614</u>	
NET CURRENT LIABILITIES			<u>(44,233)</u>		<u>(46,416)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(29,501)</u>		<u>(26,203)</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>(29,601)</u>		<u>(26,303)</u>
SHAREHOLDERS' FUNDS			<u>(29,501)</u>		<u>(26,203)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2010

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2010 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 23/2/11 and were signed on its behalf by



Mr Adam Walker - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 31 July 2010

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Improvements to property	- 10% on cost
Plant and machinery	- 10% on cost
Fixtures and fittings	- 10% on cost
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2009	43,314
Additions	1,070
Disposals	(3,311)
	<hr/>
At 31 July 2010	41,073
	<hr/>
DEPRECIATION	
At 1 August 2009	23,102
Charge for year	4,566
Eliminated on disposal	(1,327)
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At 31 July 2010	26,341
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NET BOOK VALUE	
At 31 July 2010	14,732
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At 31 July 2009	20,212
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WARDWORTH LIMITED (REGISTERED NUMBER: 03230923)

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 31 July 2010

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid		Nominal value	31 7 10	31 7 09
Number	Class		£	£
100	Ordinary	1	<u>100</u>	<u>100</u>

4 TRANSACTIONS WITH DIRECTORS

The following loan to directors subsisted during the years ended 31 July 2010 and 31 July 2009

	31 7 10	31 7 09
	£	£
Mrs Lesley Gail Hounslea		
Balance outstanding at start of year	45,851	47,513
Amounts advanced	329	-
Amounts repaid	-	(1,662)
Balance outstanding at end of year	<u>46,180</u>	<u>45,851</u>

The three directors of the company own the offices from which the company operate The rent paid to them for the year to 31 July 2010 is £13,320 (2009 £13,391)

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
WARDWORTH LIMITED

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

In accordance with our terms of engagement and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company for the year ended 31 July 2010 which comprise the Profit and Loss Account, the Balance Sheet, the Cash Flow Statement, the Statement of Total Recognised Gains and Losses and the related notes from the accounting records and information and explanations you have given to us

This report is made to the company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England & Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance Sheet as at 31 July 2010 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Warings Business Advisers LLP

Warings Business Advisers LLP
Chartered Accountants
Bedford House
60 Chorley New Road
Bolton
BL1 4DA

Date 07/03/11

