

R N B COMMERCIALS LIMITED

**Company Registration Number:
03230813 (England and Wales)**

Unaudited abridged accounts for the year ended 31 July 2021

Period of accounts

Start date: 01 August 2020

End date: 31 July 2021

R N B COMMERCIALS LIMITED

Contents of the Financial Statements for the Period Ended 31 July 2021

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R N B COMMERCIALS LIMITED

Balance sheet

As at 31 July 2021

	<i>Notes</i>	<i>2021</i>	<i>2020</i>
		£	£
Fixed assets			
Tangible assets:	3	380,077	324,566
Total fixed assets:		<u>380,077</u>	<u>324,566</u>
Current assets			
Stocks:		49,378	49,378
Debtors:		3,224,660	2,641,108
Cash at bank and in hand:		643,205	744,648
Total current assets:		<u>3,917,243</u>	<u>3,435,134</u>
Creditors: amounts falling due within one year:		<u>(1,034,709)</u>	<u>(1,054,177)</u>
Net current assets (liabilities):		<u>2,882,534</u>	<u>2,380,957</u>
Total assets less current liabilities:		3,262,611	2,705,523
Creditors: amounts falling due after more than one year:			(50,000)
Provision for liabilities:		(44,279)	(22,194)
Total net assets (liabilities):		<u>3,218,332</u>	<u>2,633,329</u>
Capital and reserves			
Called up share capital:		101,000	101,000
Profit and loss account:		3,117,332	2,532,329
Shareholders funds:		<u>3,218,332</u>	<u>2,633,329</u>

The notes form part of these financial statements

R N B COMMERCIALS LIMITED

Balance sheet statements

For the year ending 31 July 2021 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen to not file a copy of the company's profit & loss account.

**This report was approved by the board of directors on 16 March 2022
and signed on behalf of the board by:**

Name: S Kenyon
Status: Director

The notes form part of these financial statements

R N B COMMERCIALS LIMITED

Notes to the Financial Statements

for the Period Ended 31 July 2021

1. Accounting policies

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

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Notes to the Financial Statements for the Period Ended 31 July 2021

2. Employees

	<i>2021</i>	<i>2020</i>
Average number of employees during the period	64	54

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Notes to the Financial Statements for the Period Ended 31 July 2021

3. Tangible Assets

	Total
Cost	£
At 01 August 2020	1,131,313
Additions	167,961
Disposals	(42,275)
At 31 July 2021	<u>1,256,999</u>
Depreciation	
At 01 August 2020	806,747
Charge for year	107,499
On disposals	(37,324)
At 31 July 2021	<u>876,922</u>
Net book value	
At 31 July 2021	<u>380,077</u>
At 31 July 2020	<u>324,566</u>

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Notes to the Financial Statements

for the Period Ended 31 July 2021

4. Financial commitments

Total future minimum under non-cancellable operating leases is £411,250 (2020: £481,250)

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Notes to the Financial Statements

for the Period Ended 31 July 2021

5. Related party transactions

Name of the related party: KW Truck Holdings Limited

Relationship: Parent Company

Description of the Transaction: At 31 July 2021 there was an amount of £2,462,298 (2020: £1,997,738) due from KW Truck Holdings Limited, the parent company. The loan, included in other debtors, interest free and repayable demand.

£

Balance at 01 August 2020 2,462,298

Balance at 31 July 2021 1,997,738

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.