

Registered Number 03230778

ELITE MOTORISTS CENTRE (SANDY) LIMITED

Abbreviated Accounts

30 September 2013

Abbreviated Balance Sheet as at 30 September 2013

	Notes	2013	2012
		£	£
Fixed assets			
Tangible assets	2	11,558	8,467
		<u>11,558</u>	<u>8,467</u>
Current assets			
Stocks		13,394	12,290
Debtors		10,712	30,469
Cash at bank and in hand		10,292	-
		<u>34,398</u>	<u>42,759</u>
Creditors: amounts falling due within one year		(34,938)	(23,055)
Net current assets (liabilities)		<u>(540)</u>	<u>19,704</u>
Total assets less current liabilities		<u>11,018</u>	<u>28,171</u>
Creditors: amounts falling due after more than one year		(26,544)	(26,144)
Total net assets (liabilities)		<u>(15,526)</u>	<u>2,027</u>
Capital and reserves			
Called up share capital	3	10,000	10,000
Profit and loss account		(25,526)	(7,973)
Shareholders' funds		<u>(15,526)</u>	<u>2,027</u>

- For the year ending 30 September 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 18 June 2014

And signed on their behalf by:

K E Ridley, Director

Notes to the Abbreviated Accounts for the period ended 30 September 2013

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible assets depreciation policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery 25% reducing balance

Motor vehicles 25% reducing balance

Valuation information and policy

Stock is valued at the lower of cost and net realisable value.

2 Tangible fixed assets

	£
Cost	
At 1 October 2012	87,285
Additions	6,944
Disposals	-
Revaluations	-
Transfers	-
At 30 September 2013	<u>94,229</u>
Depreciation	
At 1 October 2012	78,818
Charge for the year	3,853
On disposals	-
At 30 September 2013	<u>82,671</u>
Net book values	
At 30 September 2013	<u>11,558</u>
At 30 September 2012	<u>8,467</u>

3 Called Up Share Capital

Allotted, called up and fully paid:

	2013	2012
	£	£
10,000 Ordinary shares of £1 each	10,000	10,000

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