

Registered Number 03230778

ELITE MOTORISTS CENTRE (SANDY) LIMITED

Abbreviated Accounts

30 September 2015

Abbreviated Balance Sheet as at 30 September 2015

	Notes	2015 £	2014 £
Fixed assets			
Tangible assets	2	8,803	8,792
		<u>8,803</u>	<u>8,792</u>
Current assets			
Stocks		14,311	15,045
Debtors	3	10,693	6,177
Cash at bank and in hand		15,217	2,653
		<u>40,221</u>	<u>23,875</u>
Creditors: amounts falling due within one year		<u>(22,224)</u>	<u>(21,622)</u>
Net current assets (liabilities)		<u>17,997</u>	<u>2,253</u>
Total assets less current liabilities		<u>26,800</u>	<u>11,045</u>
Creditors: amounts falling due after more than one year		<u>(40,076)</u>	<u>(38,102)</u>
Total net assets (liabilities)		<u>(13,276)</u>	<u>(27,057)</u>
Capital and reserves			
Called up share capital	4	10,000	10,000
Profit and loss account		(23,276)	(37,057)
Shareholders' funds		<u>(13,276)</u>	<u>(27,057)</u>

- For the year ending 30 September 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 28 June 2016

And signed on their behalf by:

K E Ridley, Director

Notes to the Abbreviated Accounts for the period ended 30 September 2015

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible assets depreciation policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery: 25 per cent reducing balance

Motor vehicles: 25 per cent reducing balance

Valuation information and policy

Stock is valued at the lower of cost and net realisable value.

2 Tangible fixed assets

	£
Cost	
At 1 October 2014	94,394
Additions	2,945
Disposals	-
Revaluations	-
Transfers	-
At 30 September 2015	<u>97,339</u>
Depreciation	
At 1 October 2014	85,602
Charge for the year	2,934
On disposals	-
At 30 September 2015	<u>88,536</u>
Net book values	
At 30 September 2015	<u>8,803</u>
At 30 September 2014	<u>8,792</u>

3 Debtors

	2015	2014
	£	£
Debtors include the following amounts due after more than one year	1,576	515

4 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2015</i>	<i>2014</i>
	<i>£</i>	<i>£</i>
10,000 Ordinary shares of £1 each	10,000	10,000

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