

COMPANY REGISTRATION NUMBER 03230532

ORCHID INFORMATION SYSTEMS LTD
ABBREVIATED ACCOUNTS
FOR
31 MARCH 2013



ASHLEY CLARKE & ASSOCIATES

11 High Street
Baldock
Herts
SG7 6AZ

ORCHID INFORMATION SYSTEMS LTD

ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2013

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ORCHID INFORMATION SYSTEMS LTD

ABBREVIATED BALANCE SHEET

31 MARCH 2013

	Note	2013	2012
		£	£
FIXED ASSETS	2		
Intangible assets		3	3
Tangible assets		<u>120,044</u>	<u>120,044</u>
		120,047	120,047
CURRENT ASSETS			
Stocks		7,302	14,580
Debtors		71,473	87,408
Cash at bank and in hand		<u>2,723</u>	<u>1,009</u>
		81,498	102,997
CREDITORS: Amounts falling due within one year		<u>86,799</u>	<u>119,490</u>
NET CURRENT LIABILITIES		(5,301)	(16,493)
TOTAL ASSETS LESS CURRENT LIABILITIES		114,746	103,554
CREDITORS: Amounts falling due after more than one year		<u>50,114</u>	<u>46,005</u>
		<u>64,632</u>	<u>57,549</u>
CAPITAL AND RESERVES			
Called-up equity share capital	4	12	12
Revaluation reserve		54,365	54,365
Profit and loss account		<u>10,255</u>	<u>3,172</u>
SHAREHOLDERS' FUNDS		<u>64,632</u>	<u>57,549</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

The Balance sheet continues on the following page.

The notes on pages 3 to 5 form part of these abbreviated accounts

ORCHID INFORMATION SYSTEMS LTD

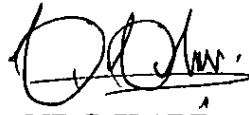
ABBREVIATED BALANCE SHEET *(continued)*

31 MARCH 2013

These abbreviated accounts were approved by the directors and authorised for issue on 18 November 2013, and are signed on their behalf by



MR K W GLANVILLE



MR C CLARE

Company Registration Number 03230532

The notes on pages 3 to 5 form part of these abbreviated accounts.

ORCHID INFORMATION SYSTEMS LTD

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2013

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of certain fixed assets, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Goodwill - 10% straight line

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Computer software	- 50% straight line
Fixtures & Fittings	- 20% straight line
Office Equipment	- 33 33% straight line

Work in progress

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity. Provision is made for any foreseeable losses where appropriate. No element of profit is included in the valuation of work in progress

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis

ORCHID INFORMATION SYSTEMS LTD

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2013

1. ACCOUNTING POLICIES *(continued)*

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. FIXED ASSETS

	Intangible Assets £	Tangible Assets £	Total £
COST OR VALUATION			
At 1 April 2012 and 31 March 2013	<u>6,980</u>	<u>159,932</u>	<u>166,912</u>
DEPRECIATION			
At 1 April 2012	<u>6,977</u>	<u>39,888</u>	<u>46,865</u>
At 31 March 2013	<u>6,977</u>	<u>39,888</u>	<u>46,865</u>
NET BOOK VALUE			
At 31 March 2013	<u>3</u>	<u>120,044</u>	<u>120,047</u>
At 31 March 2012	<u>3</u>	<u>120,044</u>	<u>120,047</u>

3. TRANSACTIONS WITH THE DIRECTORS

C Clare

Director's loan account included in creditors more than one year £12,000 (balance at beginning of year £12,722). Also included in creditors less than one year is an amount of £5,710 (Balance at beginning of year £205).

K Glanville

Director's loan account included in creditors less than one year £9,228 (balance at beginning of year £4,228). Also included in creditors less than one year is an amount of £1,760 (Balance at beginning of year £1,325).

4. SHARE CAPITAL

Authorised share capital:

	2013 £	2012 £
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

ORCHID INFORMATION SYSTEMS LTD

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2013

4. SHARE CAPITAL *(continued)*

Allotted, called up and fully paid:

	2013		2012	
	No	£	No	£
12 Ordinary shares of £1 each	<u>12</u>	<u>12</u>	<u>12</u>	<u>12</u>