

**WALBROOK PROPERTIES LIMITED**  
**ABBREVIATED ACCOUNTS**  
**31 DECEMBER 2007**

FRIDAY



A07 16/05/2008 179  
COMPANIES HOUSE

# **WALBROOK PROPERTIES LIMITED**

## **ABBREVIATED ACCOUNTS**

**YEAR ENDED 31 DECEMBER 2007**

<b>CONTENTS</b>	<b>PAGE</b>
Accountants' report to the director	<b>1</b>
Abbreviated balance sheet	<b>2</b>
Notes to the abbreviated accounts	<b>3</b>

**WALBROOK PROPERTIES LIMITED**

**ACCOUNTANTS' REPORT TO THE DIRECTOR OF WALBROOK  
PROPERTIES LIMITED**

**YEAR ENDED 31 DECEMBER 2007**

As described on the balance sheet, the director of the company is responsible for the preparation of the abbreviated accounts for the year ended 31 December 2007, set out on pages 2 to 4

You consider that the company is exempt from an audit under the Companies Act 1985

In accordance with your instructions we have compiled these unaudited abbreviated accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us

*Drummond & Co*

DRUMMOND & CO

Axholme House  
North Street  
Crowle  
Scunthorpe  
North Lincs  
DN17 4NB

1 May 2008

# WALBROOK PROPERTIES LIMITED

## ABBREVIATED BALANCE SHEET

31 DECEMBER 2007

	Note	2007 £	2006 £
<b>FIXED ASSETS</b>	<b>2</b>		
Tangible assets		<u>900,851</u>	<u>902,039</u>
<b>CURRENT ASSETS</b>			
Cash at bank and in hand		210	2,361
<b>CREDITORS: Amounts falling due within one year</b>		<u>51,346</u>	<u>48,183</u>
<b>NET CURRENT LIABILITIES</b>		<u>(51,136)</u>	<u>(45,822)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>849,715</u>	<u>856,217</u>
<b>CREDITORS: Amounts falling due after more than one year</b>		<u>719,893</u>	<u>751,808</u>
		<u>129,822</u>	<u>104,409</u>
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	<b>3</b>	<u>2</u>	<u>2</u>
Profit and loss account		<u>129,820</u>	<u>104,407</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>129,822</u>	<u>104,409</u>

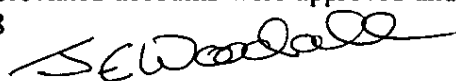
The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The director acknowledges his responsibility for

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985

These abbreviated accounts were approved and signed by the director and authorised for issue on 1 May 2008



J E Woodall

Director

The notes on pages 3 to 4 form part of these abbreviated accounts.

**WALBROOK PROPERTIES LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 DECEMBER 2007**

**1. ACCOUNTING POLICIES**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

**Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion

**Fixed assets**

All fixed assets are initially recorded at cost

**Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Fixtures & Fittings                      -    25% reducing balance

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

**2. FIXED ASSETS**

	<b>Tangible Assets £</b>
<b>COST</b>	
At 1 January 2007 and 31 December 2007	<b>910,987</b>
<b>DEPRECIATION</b>	
At 1 January 2007	<b>8,948</b>
Charge for year	<b>1,188</b>
At 31 December 2007	<b>10,136</b>
<b>NET BOOK VALUE</b>	
At 31 December 2007	<b>900,851</b>
At 31 December 2006	<b>902,039</b>

**WALBROOK PROPERTIES LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 DECEMBER 2007**

**3. SHARE CAPITAL**

**Authorised share capital:**

	2007	2006
	£	£
10,000 Ordinary shares of £1 each	<u>10,000</u>	<u>10,000</u>

**Allotted, called up and fully paid:**

	2007		2006
	No	£	No
Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>