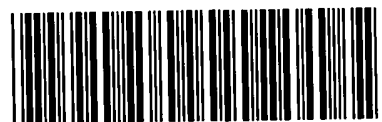


**L A Fitness Employee Benefit Trust  
Limited  
Annual report and financial statements  
for the year ended  
31 December 2016**

WEDNESDAY



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COMPANIES HOUSE

Contents

Officers and professional advisers ..... 3

Directors' report..... 4

Statement of financial position ..... 6

Statement of changes in equity ..... 7

Notes to the financial statements ..... 8

## **Officers and professional advisers**

### **The Board of Directors**

J de Bruin  
H Cobbold  
P Roberts  
A Bellamy

### **Company secretary**

A Bellamy

### **Registered office**

Town Centre House  
Merrion Centre  
Leeds  
West Yorkshire  
LS2 8LY

## **Directors' report**

### **for the year ended 31 December 2016**

The directors present their annual report and the audited financial statements of the company for the year ended 31 December 2016. The comparative period was for the 14 months ended 31 December 2015.

#### **Principal activity and business review**

L A Fitness Employee Benefit Trust Limited is an indirectly owned subsidiary of Tolmers Newco 1 Limited. Tolmers Newco 1 Limited and subsidiaries (together the "LA Fitness Group") are providers of physical fitness facilities under LA Fitness and LAX brands. The company did not trade during the current year and the directors believe this will continue for the foreseeable future. There are no key performance indicators or principle risks and uncertainties associated with this company because of its dormant status.

#### **Directors**

The directors who served the company during the year and up to signing the financial statements were as follows:

J de Bruin  
H Cobbold  
P Roberts  
A Bellamy

#### **Employees**

L A Fitness Employee Benefit Trust Limited has no employees.

#### **Statement of directors' responsibilities**

The directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulation.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have prepared the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards, comprising FRS 101 "Reduced Disclosure Framework", and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- state whether applicable United Kingdom Accounting Standards, comprising FRS 101, have been followed, subject to any material departures disclosed and explained in the financial statements;
- make judgements and accounting estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

## **Directors' report (continued)**

### **for the year ended 31 December 2016**

#### **Statement of directors' responsibilities (continued)**

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006.

The directors are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

#### **On behalf of the Board**

A handwritten signature in black ink, appearing to read 'A Bellamy', followed by a large, stylized closing bracket or flourish.

A Bellamy  
Director  
19 September 2017

## Statement of financial position as at 31 December 2016

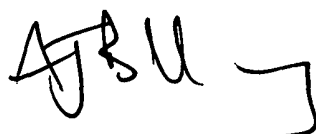
	Note	2016 £'000	2015 £'000
<b>Equity</b>			
Called up share capital	5	-	-
Capital contribution reserve		-	-
Retained earnings		-	-
<b>TOTAL EQUITY</b>		-	-

For the year ending 31 December 2016 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

Directors' statements;

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.
2. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The notes on pages 8 to 10 are an integral part of these financial statements. The financial statements of L A Fitness Employee Benefit Trust Limited, registered number 03229416, on pages 6 to 10 were approved by the board of directors and authorised for issue on 19 September 2017 and were signed on its behalf by:



A Bellamy  
Director

**Statement of changes in equity**  
**for the year ended 31 December 2016**

	<b>Called up share capital</b>	<b>Retained earnings</b>	<b>Total equity</b>
	<b>£'000</b>	<b>£'000</b>	<b>£'000</b>
<b>Balance as at 1 November 2014</b>	-	<b>219</b>	<b>219</b>
Profit for the financial period	-	(219)	(219)
<b>Balance as at 31 December 2015 and 31 December 2016</b>	-	-	-

# Notes to the financial statements

## 1 General Information

L A Fitness Employee Benefit Trust Limited is a subsidiary company within the CCMP Capital LP group of companies (the "CCMP Group") and is expected to remain as such for the foreseeable future. The company is a private company and is incorporated and domiciled in the UK. The address of its registered office is Town Centre House, Merrion Centre, Leeds, West Yorkshire, LS2 8LY.

## 2 Summary of significant accounting policies

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

### Basis of preparation

The financial statements are presented in sterling, rounded to the nearest thousand. They are prepared on a going concern basis and under the historical cost convention. The principal accounting policies applied in the preparation of these financial statements are set out below, and, unless otherwise stated, these policies have been consistently applied to all the periods presented.

These financial statements have been prepared in accordance with United Kingdom Accounting Standards, in particular, Financial Reporting Standard 101 "Reduced Disclosure Framework (FRS 101)" and, the Companies Act 2006 (the Act). FRS 101 sets out a reduced disclosure framework for a "qualifying entity" as defined in the standard which addresses the financial reporting requirements and disclosure exemptions in the individual financial statements of qualifying entities that otherwise apply the recognition, measurement and disclosure requirements of EU-adopted IFRS.

The Company is a qualifying entity for the purposes of FRS 101. Note 7 gives details of the Company's ultimate parent and from where its consolidated financial statements prepared in accordance with IFRS may be obtained.

The principle disclosure exemptions adopted by the Company in accordance with FRS 101 are as follows:

- IFRS 7 financial instrument disclosures;
- IAS 1 information on management of capital;
- IAS 8 disclosures in respect of new standards and interpretations that have been issued but which are not yet effective;
- IAS 24 disclosure of key management personnel compensation;
- IAS 24 disclosures in respect of related party transactions entered into between fellow group companies;
- Roll-forward reconciliations in respect of share capital (IAS 1) and property, plant and equipment (IAS 16); and
- IAS 7 exemption from preparing a cash flow statement and related notes.



## Notes to the financial statements (continued)

### 2 Summary of significant accounting policies (continued)

#### Statement of comprehensive income

During the current financial period the company did not trade and received no income and incurred no expenditure. Consequently the company made neither a profit nor a loss. The statement of changes in equity is included to show the previous financial period.

### 3 Critical accounting estimates and assumptions

Estimates and judgments are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

The company makes estimates and assumptions concerning the future. The resulting accounting estimates will, by definition, seldom equal the related actual results.

### 4 Investments

	2016 £'000	2015 £'000
At 1 January / 1 November	-	508
Impairment	-	(508)
<b>At 31 December</b>	<b>-</b>	<b>-</b>

### 5 Called up share capital

#### Allotted and fully paid

	31 December 2016 £	31 December 2016 No.	31 December 2015 £	31 December 2015 No.
Ordinary shares of £1 each	2	2	2	2

### 6 Related party transactions

Advantage has been taken of the exemption in IAS 24 not to disclose transactions between Gym Topco Limited and its subsidiaries.

## **Notes to the financial statements (continued)**

### **7 Controlling party**

The immediate parent undertaking is LA Fitness Limited.

The smallest group into which the results of the company are consolidated is Gym Midco 2 Limited, a company incorporated in the UK. The largest group into which the results of the company are consolidated is Gym Topco Limited, a company incorporated in the UK. These financial statements, which are publically available, can be obtained from the registered office: Town Centre House, Merrion Centre, Leeds, West Yorkshire, LS2 8LY.

The ultimate controlling party is CCMP Capital LP, 277 Park Avenue, 27th Floor, New York, NY 10172, United States of America.