

**LA Fitness Employee Benefit Trust Limited**

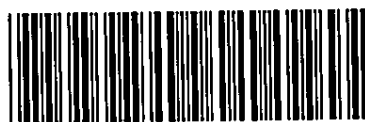
**(foremely known as L.A. (Golders Green) Limited)**

**Directors' report and financial  
statements**

**Registered number 3229416**

**31 July 2009**

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## Company information

<b>Directors</b>	S Gosling	(resigned 24 March 2009)
	M Long	
	R Chester	(appointed 24 March 2009)
	A McColl	(appointed 1 April 2009)

**Registered number** 3229416

**Registered office** Sandall Stones Road  
Kirk Sandall  
Doncaster  
South Yorkshire  
DN3 1QR

**Principal bankers** The Royal Bank of Scotland plc  
280 Bishopsgate  
London  
EC2M 4RB

## Directors' report

The directors present their annual report and the financial statements for the year ended 31 July 2009

### Principal activity and business review

The company purchased some parent companies shares from former employees during the current year. There are no key performance indicators or principal risks and uncertainties associated with this company because of its non trading status.

### Dividends

The directors do not recommend the payment of a dividend (2008 nil)

### Directors

The directors who served during the year are listed on page 1

### Statement of directors' responsibilities

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss for that period. In preparing those financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They have general responsibility for taking such steps as reasonably open to them to safeguard the assets of the company and to prevent and detect fraud and other irregularities.



R Chester  
Director

Sandall Stones Road  
Kirk Sandall  
Doncaster  
South Yorkshire  
DN3 1QR

17 December 2009

**Balance sheet**  
*at 31 July 2009*

	Note	2009		2008	
		£	£	£	£
<b>Investments</b>	2		533,904		533,904
<b>Current assets</b>					
Debtors	3	279,133		279,133	
<b>Creditors: amounts falling due within one year</b>	4	(613,831)		(613,831)	
<b>Net current (liabilities)/assets</b>			(334,698)		(334,698)
<b>Net assets</b>			219,206		219,206
<b>Capital and reserves</b>					
Called up share capital	5		2		2
Profit and loss account	6		219,204		219,204
<b>Shareholders' funds</b>	7		219,206		219,206

- For the year ending 31 July 2009 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies

Director's responsibilities,

- 1 The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006
- 2 The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These financial statements were approved by the board of directors on 17 December 2009 and are signed on its behalf by

  
R Chester  
Director

The notes on pages 4 to 5 form part of these financial statements

## Notes to the financial statements

(forming part of the financial statements)

### 1 Accounting policies

The following accounting policies have been applied consistently with the prior year in dealing with items which are considered material in relation to the company's financial statements

#### *Basis of preparation*

The financial statements have been prepared in accordance with applicable accounting standards and under the historical cost convention and in accordance with the Companies Act 2006

#### *Profit and loss account*

During the current and preceding financial year the company did not trade and received no income and incurred no expenditure. Consequently, during those years the company made neither a profit nor a loss and therefore no profit and loss account has been presented

#### *Cash flow statement*

Under Financial Reporting Standard 1 the company is exempt from the requirement to prepare a cash flow statement on the grounds that the parent company includes the company in its own published consolidated financial statements

#### *Investment*

Fixed asset investments are carried at cost less provisions for impairment in value

### 2 Investments

	Shares in parent undertaking £
<i>Cost and net book value</i>	
At 1 August 2008	553,904
Additions	-
	<hr/>
At 31 July 2009	533,904

The investment above relates to the purchase of an element of the parent company's (MOP Acquisitions (LAF) Limited) non equity ordinary and preference shares to a value of £93,918 and £459,986 respectively

### 3 Debtors

	2009 £	2008 £
<b>Due within one year</b>		
Amounts owed by group undertakings	279,133	279,133
	<hr/>	<hr/>

## Notes to the financial statements *(continued)*

### 4 Creditors amounts falling due within one year

	2009 £	2008 £
Amounts owed to group undertakings	613,831	613,831

### 5 Called up share capital

	2009 £	2008 £
<i>Authorised</i>		
100 Ordinary shares of £1 each	100	100
<i>Allotted, called up and fully paid</i>		
2 Ordinary shares of £1 each	2	2

### 6 Profit and loss account

	£
Balance as at beginning and end of year	219,204

### 7 Reconciliation of movements in shareholders' funds

	£
Opening and closing shareholders' funds	219,206

### 8 Related party transactions

Advantage has been taken of the exemptions provided by Financial Reporting Standard 8 not to disclose transactions and balances with fellow group companies as the company is a wholly owned subsidiary and consolidated accounts for the group are publicly available

### 9 Parent undertakings and controlling parties

The company is controlled by LA Fitness Limited, a company registered in England and Wales

The parent undertaking of the largest and smallest group for which consolidated accounts are prepared is MOP Acquisitions (LAF) Limited, a company registered in England and Wales Consolidated accounts are available from Companies House, Crown Way, Cardiff, CF14 3UZ

MOP Acquisitions (LAF) Limited is controlled by Mid Ocean Holdco (LAF) SARL, a company incorporated in Luxembourg The ultimate parent company and ultimate controlling party is Ultramar Capital Limited, a company incorporated in the Cayman Islands